



Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

Dated: 31.08.2019

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Scrip Code: 500009

Dear Sir/ Madam,

Sub: Declaration of Results of Resolutions passed at the 41st Annual General Meeting and Submission of Scrutiniser's Report

This is to inform you that pursuant to section 108 of Companies Act, 2013 and Rules made thereunder and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company provided remote e - voting and voting through ballot forms facilities to the Members of the Company for 41st Annual General Meeting.

Based on the Scrutiniser's Consolidated Report, Both Resolutions contained in the 41st Annual General Meeting Notice have been duly passed on the date of 41st AGM i.e. 29th August, 2019 and the same has been attached as Annexure - I along with Declaration of results.

Details of Voting Results – 41st Annual General Meeting held on 29th August, 2019:

1	Date of the AGM	29 th August, 2019
2	Total number of Shareholders on the record date	161603 (As on cut-off date)
3	No. of Shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none">• Promoters and promoter group• Public	26 32
4	No. of Shareholders attended the meeting through Video Conferencing: <ul style="list-style-type: none">• Promoters and promoter group• Public	Not arranged

Thanking you,

For Ambalal Sarabhai Enterprises Limited

Company Secretary

CC to Central Depository Services (India) Limited

Ambalal Sarabhai Enterprise Limited - Annual General Meeting - 29 st August, 2019.										
Resolution / Agenda wise details of voting (including votes cast by physical ballots and e-voting process)										
Resolution No.			1							
Resolution Required (Ordinary/ Special)			ORDINARY - Adoption of Audited Financial Statements for the year ended 31 st March, 2019							
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in Favour	No. of votes - against	% of votes in favour on votes posted	% of votes in against on votes posted	No of Votes Invalid	
	AGM	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	0	
Promoter & Promoter Group (A)	E-voting	23571244	0	0	0	0	0	0	0	
	Poll		23571244	100	23571244	0	100	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	0	0	
	Total	23571244	23571244	100	23571244	0	100	0	0	
Public Institution (B)	E- Voting	4412	0	0	0	0	0	0	0	
	Poll		0	0	0	0	0	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	0	0	
	Total	4412	0	0	0	0	0	0	0	
Public Non - Institution (C)	E- Voting	53057640	1330	0.0025	487	843	37	63	0	
	Poll		308960	0.0058	308960	0	100	0	0	
	Postal Ballot(if applicable)		0	0	0	0	0	0	0	
	Total	53057640	310290	0.0083	309447	843	68.5	63	0	
Grand Total (A+B+C)		76633296	23881534	100	23880691	843	84.25	63	0	



Ambalal Sarabhai Enterprise Limited – Annual General Meeting – 29th August, 2019.

Resolution / Agenda wise details of voting (including votes cast by physical ballots and e-voting process)

Resolution No.

2

Resolution Required (Ordinary/ Special)

ORDINARY – Reappointment of Miss Chaula Shastri , who retire by Rotation

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes-in Favour	No. of votes – against	% of votes in favour on votes posted	% of votes in against on votes posted	No of Votes Invalid
	AGM	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	0
Promoter & Promoter Group (A)	E-voting	23571244	0	0	0	0	0	0	0
	Poll		23571244	100	23571244	0	100	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0	0
	Total	23571244	23571244	100	23571244	0	100	0	0
Public Institution (B)	E- Voting	4412	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0	0
	Total	4412	0	0	0	0	0	0	0
Public Non – Institution (C)	E- Voting	53057640	0	0	0	0	0	0	0
	Poll		308960	0.0058	128477	180483	42	58	0
	Postal Ballot(if applicable)		0	0	0	0	0	0	0
	Total	53057640	308960	0.0058	128477	180483	42	58	0
Grand Total (A+B+C)		76633296	23880204	100	23699721	180483	71	58	0



Consolidated Scrutinizer's Report

[Pursuant to rule Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies
(Management and Administration) Rules, 2014]

To Chairman

41ST Annual General Meeting of the Equity Shareholders of

AMBALAL SARABHAI ENTERPRISES LIMITED

Held on 29TH August, 2019 at 11.00 A.M.

At Ahmedabad Textile Mills Association(ATMA)

Opp. City Gold Cinema, Ashram Road,

Ahmedabad- 380009.

Dear Sir,

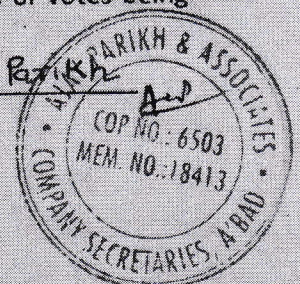
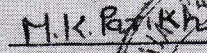
I, Ajay M. Parikh, Proprietor of M/S Ajay Parikh & Associates, Company Secretaries, having office at 1110, Phoenix, 11th Floor, Opp: New GirishColdrink, Nr. Vijay Char Rasta, Navrangpura, Ahmedabad- 380009 have been appointed as scrutinizer of Ambalal Sarabhai Enterprises Limited ("the company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provision of the companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolution(s) at the 41st Annual General Meeting of the Equity Shareholders of AMBALAL SARABHAI ENTERPRISES LIMITED held on 29th August, 2019 at 11.00 PM at "Ahmedabad Textile Mills Association (ATMA) Opp. Citi Gold Cinema, Ashram Road, Ahmedabad- 380009" I submit my report as under:

1. The e-voting period remained open from 26th August, 2019 10.00 a.m. to 28th August, 2019, 5.00 p.m.
2. The shareholders holding shares as on the "cut off" date i.e., 22.08.2018, were entitled to vote on the proposed resolution (Item No. 1 to 2 as set in the notice of 41st AGM the Ambalal Sarabhai Enterprises Limited).
3. The voters were unblocked on 29th August, 2019 around 3.58 p.m. in the presence of witnesses Ms. Pinal U Kathiriya and Mrs. Monika K. Parikh, who are not in the employment of the company. They have signed below in conformation of votes being unblocked in their presence.

Ms. Pinal U Kathiriya



Monika K. Parikh



Thereafter, the details containing, inter- alia, list of shareholders, who voted "For" and "Against", were downloaded from e-voting website of Central Depository System Limited (<http://evotingindia.co.in>). Annexure - A

4. The result for e- voting for respective resolutions are as under:

RESOLUTION No. 1 -Ordinary Resolution

1. Adoption of Financial Statement for the year ended on 31st March, 2019.

i) Voted in Favour of the Resolution:

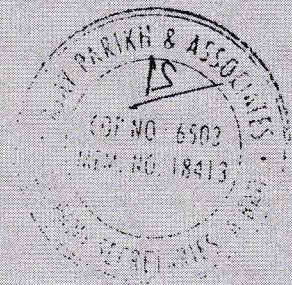
Voting Description	Number of Members who Voted	Number of share which votes casted	% of total number of valid votes cast
Remote E-Voting	7	487	37
Voting Through Venue E-Voting	49	23880204	100
Total	56	23880691	100

ii) Voted against of the Resolution:

Voting Description	Number of Members who Voted	Number of share which votes casted	% of total number of valid votes cast
Remote E-Voting	2	843	63
Voting Through Venue E-Voting	0	0	0
Total	2	843	63

III) In valid votes(IV)/ Not voted(NV):

Voting Description	Number of Members who Voted	Number of share which votes casted	% of total number of valid votes cast
Remote E-Voting	0	0	0
Voting Through Venue E-Voting	0	0	0
Total	0	0	0



RESOLUTION No. 2 -Ordinary Resolution

2. Re-appointment of Miss. Chaula Shastri, who retires by rotation:

i) Voted in Favour of the Resolution:

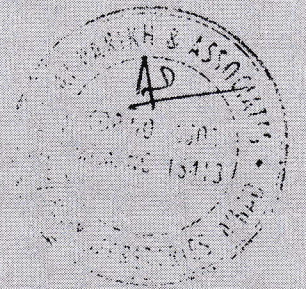
Voting Description	Number Members Voted	of who	Number of share which votes casted	% of total number of valid votes cast
Remote E-Voting	0		0	0
Voting Through Venue E-Voting	46		23699721	99.24
Total	46		23699721	99.24

ii) Voted against of the Resolution:

Voting Description	Number Members Voted	of who	Number of share which votes casted	% of total number of valid votes cast
Remote E-Voting	0		0	0
Voting Through Venue E-Voting	3		180483	0.76
Total	3		180483	0.76

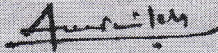
iii) In valid votes(IV)/ Not voted(NV):

Voting Description	Number Members Voted	of who	Number of share which votes casted	% of total number of valid votes cast
Remote E-Voting	0		0	0
Voting Through Venue E-Voting	0		0	0
Total	0		0	0



5. List of Equity Share Holders who voted "For", "Against" and those whose votes were declared invalid for each resolutions were enclosed.
6. The poll papers and all other relevant records sealed and handed over to the Company Secretary/ Director authorized by the board for safe keeping.

Thanking You,
Yours Faithfully,
Ajay Parikh & Associates
COMPANY SECRETARIES



Ajay Parikh,
Proprietor
COP#6503 ,FCS 6075
Membership#6075
Place: Ahmedabad
Date: 30/08/2019

