

13th November 2019

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-526576

NSE Code-TECHIN

Sub - Outcome of Board Meeting.

Ref – Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on 13th November 2019, has approved the standalone unaudited financial results, for the quarter and half year ended 30th September, 2019.

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of Financial Results, Balance Sheet and Cash Flow Statement, for the quarter and half year ended 30th September 2019.(Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II)
3. Appointment of M.K. Ghatiya and Associates Company Secretaries, as Internal Auditor for head office of the Company and Controlling over other internal auditor of branches. brief profile and disclosure attached as under.

Particulars	Details
Name of Internal Auditor	M. K. Ghatiya and Associates, Company Secretaries.
Date of appointment	w.e.f. 01 st November 2019
Brief Profile	Mr. Madhu Kumar Ghatiya Proprietor of M.K. Ghatiya and Associates Company Secretaries. By qualification he's Company Secretary, LLB and M. Com he's also Cleared Chartered Accountant (PE-2). He has been working in the area of Accounts, Taxation, Finance, Bank Audits apart from Company Secretaries work Since 2002. He's also internal auditor in some other Companies.
Disclosure of relationship between directors	Not related to any Director/KMP of the Company.


The Meeting Commenced on 04:00 p.m. and Concluded on 04:50 p.m.

The above information will be made available on the Company's website
www.techindianirman.com.

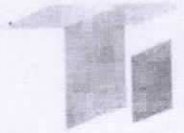
You are requested to take the above information on record.

Thanking You

Yours faithfully,
For Techindia Nirman Limited,



Sunil Dixit
Chief Financial Officer



**TECHINDIA
NIRMAN LTD.**
(CIN L45200MH1980PLC023364)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR QUARTER & SIX MONTHS ENDED 30/09/2019

		Quarter Ended			Six Months Ended		Year Ended
S. No.	Particulars	30/09/2019 Unaudited	30/06/2019 Unaudited	30/09/2018 Unaudited	30/09/2019 Unaudited	30/09/2018 Unaudited	31/03/2019 Audited
I	Income						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	0.49	0.00	0.01	0.49	0.01	7.83
	Total Income	0.49	0.00	0.01	0.49	0.01	7.83
II	Expenses						
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expense	1.74	2.60	2.41	4.34	5.29	8.75
	e) Finance Costs @ Refer Note (2)	0.00	0.01	107.88	0.01	107.88	0.00
	f) Depreciation & Amortisation Expenses	0.65	0.65	0.65	1.30	1.30	2.60
	g) Selling & Distribution Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	h) Other Expenditure	3.61	11.44	4.55	15.05	16.54	21.37
	Total Expenses	6.00	14.70	115.49	20.70	131.01	32.72
III	Profit before Exceptional Items & Tax (I - II)	(5.51)	(14.70)	(115.48)	(20.21)	(131.00)	(24.89)
IV	Exceptional Items Income/(Expenses)	(27.47)	0.00	0.00	(27.47)	0.00	0.00
V	Profit Before Tax (III+IV)	(32.98)	(14.70)	(115.48)	(47.68)	(131.00)	(24.89)
VI	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Net Profit for the period (V-VI)	(32.98)	(14.70)	(115.48)	(47.68)	(131.00)	(24.89)
VIII	Other Comprehensive Income						
	1 (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2 (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period (VII + VIII)	(32.98)	(14.70)	(115.48)	(47.68)	(131.00)	(24.89)
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	1432.63	1432.63	1432.63	1432.63	1432.63	1432.63
XI	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	(42.28)	(9.30)	(100.71)	(42.28)	(100.71)	5.40
XII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(0.23)	(0.10)	(0.81)	(0.33)	(0.91)	(0.17)

Notes:

- The financial results were reviewed by the Audit Committee in meeting held on 12 Nov 2019 and were thereafter approved by the Board of Directors at its meeting held on 13 Nov 2019.
- The interest expenses of INR 64.49 Lakhs, paid for loan taken towards real estate development project has been considered as pre operative expenses.
- The company is dealing in one major product segment: Real Estate Development
- The Company is in the business of infrastructure development and is taking all effective steps to embark on project development activities. Hence there is no revenue in this quarter.
- The figures have been regrouped/rearranged, where ever necessary.

ASHOK R. MAJETHIA & CO.

Chartered Accountants
FRN No.: 127769W

Place: Aurangabad
Date: 13 November 2019

ASHOK R. MAJETHIA
PROPRIETOR
MEMBERSHIP NO.: 124781

FOR TECHINDIA NIRMAN LTD

Satish Kagiwal
MANAGING DIRECTOR
DIN 00119601

TechIndia Nirman Limited		
Standalone Statement of Assets and Liabilities		
	Rs in Lacs	
Particulars	As at half year end 30.09.2019 (Unaudited)	As at year end 31.03.2019 (Audited)
A ASSETS		
(1) Non Current Assets		
a) Property, Plant & Equipment	2,256.75	2258.06
b) Capital Work in Progress	257.77	193.28
c) Other Intangible Assets	0.00	0.00
d) Intangible Assets under Development	0.00	0.00
e) Financial Assets		
(i) Investments	47.84	47.84
(ii) Loans	0.00	0.00
f) Deferred Tax Assets (Net)	0.00	0.00
g) Other Non Current Assets	0.00	0.00
Total Non Current Assets	2562.36	2499.18
(2) Current Assets		
a) Inventories	0.00	0.00
b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Cash and Cash Equivalents	1.09	1.22
(iv) Bank balance other than (iii) above	0.00	0.00
(v) Others	4,160.00	4161.43
c) Current Tax Assets	22.84	22.88
d) Other Current Assets	5.23	3.76
Total Current Assets	4189.16	4189.29
TOTAL ASSETS	6751.52	6688.47
B EQUITIES AND LIABILITIES		
1. Shareholders' Fund		
(a) Share capital	1432.63	1432.63
(b) Other Equity	-42.28	5.40
Total Equity	1390.35	1438.03
Liabilities		
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	46.31	75.19
(b) Provisions	6.81	3.60
(c) Other non-current liabilities	0.00	0.00
Total Non-current liabilities	53.12	78.79
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,288.96	5169.83
(ii) Trade Payables	1.56	1.47
(b) Other Current Liabilities	17.47	0.26
(c) Provisions	0.06	0.09
4. Current Tax Liabilities	0.00	0.00
Total Current Liabilities	5308.05	5171.65
TOTAL - EQUITY AND LIABILITIES	6751.52	6688.47

ASHOK R. MAJETHIA & CO.

Chartered Accountants
FRN No.: 127769W

ASHOK R. MAJETHIA
PROPRIETOR

Place : Aurangabad MEMBERSHIP NO. : 126781
Date : 13 November 2019

FOR TECHINDIA NIRMAN LTD

Satish Kagliwal
MANAGING DIRECTOR
DIN 00119601

Standalone Cash Flow Statement for the half year Ended 30.09.2019

Rs in Lacs

Particulars	Half Year ended	Year ended
	30.09.2019	31.03.2019
	(Unaudited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Nett Profit before Tax & Extra Ordinary items	-47.68	-24.89
Adjustment for :		
Depreciation	1.30	2.60
Provision for Gratuity	0.34	0.67
Provision for Compensated Absences	0.16	0.08
Interest Paid / Financial Charges	27.47	0.00
Provisoin (Reversal of Provision) for Bad Debts	0.00	4.33
Profit on sale of Fixed Assets	0.00	0.00
Expenses under Other Comprehensive Income	0.00	0.00
Interest Income	0.00	0.00
Operating Profit before working capital changes	-18.41	-17.37
Adjustment for :		
(Increase) / Decrease in Trade Receivables	0.00	0.00
(Increase) / Decrease in Inventories	0.00	
(Increase) / Decrease in Loans & Advances	1.43	-4.33
(Increase) / Decrease in Other Current Assets	-1.43	-0.10
Increase / (Decrease) in Trade Payable	0.09	-0.86
Increase / (Decrease) in other current liabilities	16.68	0.00
Cash Generated from operation before Tax & Extra C	-1.64	-22.66
Income tax Paid	0.00	0.00
Net Cash Flow from Operating Activities - (A)	-1.64	-22.66
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	0.00	0.00
Purchase of Fixed Assets	0.00	0.00
Interest Capitalised	-64.48	-193.28
Interest Received	0.00	0.00
Advance for Land Development	0.00	-430.17
(Increase) / Decrease in Non Current Assets	0.00	0.00
Net Cash Flow from Investing Activities - (B)	-64.48	-623.45
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid / Financial Charges	-27.47	0.00
Increase / (Decrease) in Long Term Borrowings	-28.89	396.00
Increase / (Decrease) in Long Term Provisions	3.21	0.00
Increase / (Decrease) in Short Term Borrowings	119.13	250.18
Increase / (Decrease) in Short Term Unsecured Loans	0.00	0.00
Nett Cash Flow From Financing Activities - (C)	65.98	646.18
Nett increase/Decrease in cash & cash equivalent (A)	-0.14	0.07
Opening Cash and Cash Equivalent	1.23	1.16
CLOSING CASH & CASH EQUIVALENT	1.09	1.23

ASHOK R. MAJETHIA & CO.Chartered Accountants
FRN No.: 127749WASHOK R. MAJETHIA
PROPRIETORPlace : Aurangabad
Date : 13 Nov 2019

MEMBERSHIP NO. : 124781

Satish Kagliwal
MANAGING DIRECTOR
DIN 00119601

TECHINDIA NIRMAN LTD.

ASHOK R. MAJETHIA

BCom. F.C.A

CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.

Chartered Accountants

Utsav Complex,

Office No. 7, Bazar Peth,

Dist. Raigad, Khopoli – 410 203

Tel :- (02192) 269908

Mobile :- 9404711539 / 9372169952

Email :- ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
TechIndia Nirman Limited


1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results, Standalone Statement of Assets and Liabilities and Cash Flow Statement of TechIndia Nirman Limited ('the Company') for the quarter ended 30th September 2019 and year to date results for the period 1st April 2019 to 30th September 2019 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of



company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok R Majethia
Chartered Accountants
FRN: 127769W



Ashok Majethia
Proprietor
M No: 124781
UDIN: 19124781AAAABY1938



Place: Aurangabad
Date: 13th November 2019