

May 21, 2019

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol: FEL / FELDVR**

**Debt Scrip Code: 952009-10-53-54-74-75-97-98 / 952715-717-718-721-880-881-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-02**

Dear Sir / Madam,

**Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Sub: Intimation of re- affirmation / revalidation of rating**

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that Acuite Ratings & Research Limited (*formerly known as SMERA Ratings Limited*), Credit Rating Agency, has reaffirmed / revalidated the rating for the following instrument of the Company.

Sl. No.	Type / Facility / Instrument	Rating
1.	Commercial Paper	ACUITE A1+
2.	Non-Convertible Debenture (Proposed)	ACUITE AA / Stable

The above is for your information and record, please.

Thanking you,

Yours faithfully,

For Future Enterprises Limited



**Deepak Tanna**  
Company Secretary

