

May 19, 2023

To, Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	To, Corporate Relationship Department National Stock Exchange of India Ltd. Exchange plaza, C-1, Block G, Bandra Kurla complex, Bandra (E), Mumbai - 400051
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Dear Sir/Madam,

Sub: Intimation of order of the Hon'ble National Company Law Tribunal, Mumbai Bench ('Hon'ble NCLT') approving the Scheme of Arrangement for demerger of E-Governance & IT/ITES Business (Demerged undertaking) of VAKRANGEE LIMITED ('Demerged Company') into VL E-GOVERNANCE & IT SOLUTIONS LIMITED ('Resulting Company') and their respective Shareholders ("Scheme").

With reference to the above cited subject, please take note that the Hon'ble NCLT has vide order dated May 19, 2023 approved the Scheme of Arrangement for demerger of E-Governance & IT/ITES Business (Demerged undertaking) of VAKRANGEE LIMITED ('Demerged Company') into VL E-GOVERNANCE & IT SOLUTIONS LIMITED ('Resulting Company') and their respective Shareholders ("Scheme").

In this regard, we would like to inform you that, the Hon'ble NCLT, Mumbai Bench, has uploaded today, the detailed Order dated May 19, 2023, approving the said Scheme on its website and same can be accessed on the following link:

https://nclt.gov.in/gen_pdf.php?filepath=/Efile_Document/ncltdoc/casedoc/2709138031922023/04/Order-Challenge/04_order-Challenge_004_16844929461495610839646752927c26a.pdf

The copy of the aforesaid Order alongwith sanction scheme has been uploaded and would be available for inspection on the website of the company at www.vakrangee.in

This is for your information and records.

Thanking you,

Yours faithfully,

For Vakrangee Limited

**Sachin Khandekar
Company Secretary
(Mem. No. A50577)**