

# NEL

**Holdings South Limited**

**October 13, 2021**

Ref.: NEL/026/2021-22

**To**

**BSE Limited  
(Stock Code: 533202)  
Floor 25, P J Towers  
Dalal Street  
Mumbai- 400 001**

**Dear Sir/Madam,**

**Sub: Announcement under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

With reference to the cited subject it is hereby intimated to the Exchanges that the Company has received a letter dated October 12, 2021 for initiation of Audit of consolidated financial statements of the Company through "Protiviti India Member Private Limited" with a special focus on impairment of investments in subsidiaries for the period March 31, 2018, March 31, 2019, March 31, 2020 and March 31, 2021.

The Company has already provided all the necessary information and records in this regard and has now also sorted for the expert opinion and have been advised by them to challenge the same with the higher authorities.

Request you to treat this intimation as compliance with the SEBI (LODR) Regulations, 2015 and take the same on record.

Thanking you,

**Yours faithfully,**



**For NEL Holdings South Limited**  
(Formerly NEL Holdings Limited)

**Prasant Kumar**

**Company Secretary & Chief Compliance Officer**



**NEL Holdings South Limited**

(Formerly Known as NEL Holdings Limited)

CIN : L07010KA2004PLC033412

Regd. Office: No. 110, Andrews Building, Level 1, M.G. Road, Bengaluru - 560 001, India.

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