

THE UGAR SUGAR WORKS LIMITED.

Works * Ugar Khurd – 591 316, Dist.Belgaum, Karnataka
E-mail * helpdesk@ugarsugar.com
Regd. Office * Mahaveernagar, Sangli – 416 416, Maharashtra.
E-mail * usw.sangli@ugarsugar.com.

Phone * -91 8339 274000 (5 Lines) Fax * -918339 272232
Website * www.ugarsugar.com
Phone * -91 233 2623717, 2623716 Fax * -91 233 2623617
TIN No. * 29520007001, PAN-AAACT7580R
GSTIN NO * 29AAACT7580R1ZD. ECC No.AAACT7580 RXM001.
(CIN – L15421PN1939PLC006738)

Sec/

Date:- 02/01/2024

To,
The Executive Director,
Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street,
Mumbai.
Tel No: (022) 22721234
Fax No: (022)
22721278/22722039
Stock Code: 530363

To,
Corporate Communications
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051 Tel No: (022) 26598148
Fax No: (022) 26598120
Stock Code: UGARSUGAR

Sub: Disclosures under Regulation 30 of SEBI (LODR) 2015.

We wish to inform you that Board of Directors of the Company at their meeting held today, i.e. 2nd January 2024 ("the Board Meeting") has approved & decided as under.

1. the Company hereby approves of the appointment and terms of remuneration of Shri. Sohan Sanjeev Shirgaokar (DIN – 00217631) as Executive Director in full time employment of the Company for the period of 3 years commencing from 1st January, 2024 till 31st December, 2027, subject to approval of members by way of Postal Ballot.
2. Necessary Information in respect of Mr. Sohan Sanjeev Shirgaokar as per SEBI Circular No.CIR/CFO/CM0/4/2015 dated September 9, 2015 read with Regulation 30 – Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed herewith as Annexure - I
3. The company also decided to give commission to all the Non-Executive & Independent Directors as a commission for the year 2022-23, subject to approval of members by way of Postal Ballot.
4. The company has decided to conduct postal ballot to get the approval of Members for above mentioned points. The detail scheduled of postal ballot will be intimated in due course.

This is for your kind information & for the information of Investors.

Thanking you,
Yours faithfully,
For The Ugar Sugar Works Ltd.

Tushar V Deshpande
Company Secretary
M. No: A45586

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Annexure I:

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:

Sr. No.	Particulars	Information of such event
1	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment of Mr. Sohan S. Shirgaokar as Executive Director of the Company.
2	Date of Appointment / Cessation & Term of appointment	As per the recommendations of the Nomination & Remuneration Committee meeting held on 18 th December 2023 and the Board of Directors in their meeting held on 18 th December 2023 & 2 nd January, 2024 has decided to appoint Mr. Sohan S. Shirgaokar as Executive Director, for a period of 3 years w.e.f. 01 st January, 2024 subject to the approval of the members
3	Brief Profile	<p>Mr. Sohan S Shirgaokar B. Com., M.B.A. (Finance & Marketing) 18 years experience at top positions of the Companies. Currently, Joint Managing Director at Synergy Green Industries Limited with Overall responsibility of the Company operations with core area and emphasis on Strategic planning, Systems Development & Operations Management.</p> <p>Mr. Sohan S. Shirgaokar 18 years experience at top positions of the Companies. Currently, Joint Managing Director at Synergy Green Industries Limited and S B Resellers with Overall responsibility of the Company operations with core area and emphasis on Strategic planning, Systems Development & Operations Management.</p> <p>The Company will be substantially benefitted by his vision , professional knowledge and managerial expertise</p>
4	Disclosure of relationships	None of the directors except Mr. Chandan S. Shirgaokar is deemed to be interested.