

Date: 30th April 2024

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
[Symbol: USHAMART]

The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai- 400001
[Scrip Code: 517146]

Societe de la Bourse de
Luxembourg
35A Boulevard Joseph II
L-1840, Luxembourg
[Scrip Code: US9173002042]

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (“Listing Regulations”).

This is to inform you that an Order dated 29th April, 2024 has been issued by the Office of Deputy Commissioner State Tax Sector.03 Noida. The details as required under Regulation 30 of SEBI Listing Regulations are as below:

Name of the authority	Office of Deputy Commissioner State Tax Sector.03 Noida
Nature and details of the action(s)	In relation to the issue for claiming excess Input Tax Credit under IGST Act, 2017 pertaining to the Financial Year 2018 – 19, the said authority ordered to levy a Penalty of Rs. 73,232.17/- under Section 73 of the IGST Act, 2017 on account of the above.
Date of receipt of communication from the authority	Copy of the Order was made available on the GST portal on 29 th April, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Allegation of claiming excess Input Tax Credit under IGST Act 2017 relating to the Financial Year 2018 – 19.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	This has no material impact on the financials of the Company nor has any impact on operational or other activity of the Company. The Company is in the process of taking steps to contest the said Order within the stipulated time.

This is for your information and record.

Yours sincerely,
For Usha Martin Limited

Shampa Ghosh Ray
Company Secretary