



CORAL NEWSPRINTS LTD.

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The Manager
The Department of Corporate Service & CRD
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

DATE: 24-07-2020

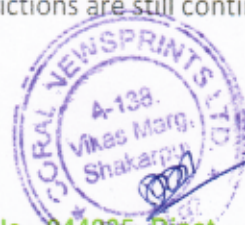
Scrip Code: 530755
ISIN: INE7I5DOI019

Dear Sir,

Sub.: Postponement of the Board meeting scheduled on 28th July 2020.

We write this letter to your good office to humbly seek extension of time till 15th September, 2020 for submission of the aforesaid financial results for the year ended 31st March, 2020 and unaudited financial results for the June 2020 quarter on the following grounds:

1. Following the outbreak of novel coronavirus (COVID-19) nation-wide lockdown was announced by the 'Government of Delhi w.e.f. 23rd March, 2020 and Central Government w.e.f. 22th March, 2020 consequent where to the Company's operations were temporarily suspended since 23rd March, 2020.
2. The plant of the Company is situated at Amroha, which has been very adversely affected by the COVID-19 outbreak and was under strict lockdown for many days. The factory premises and corporate office of one of the subsidiaries of the Company is situated at Vikas Marg, Shakarpur, which was declared a containment zone by the Government and still remains under strict lockdown.
3. The accountant of the company has got serious accident and is not able to finalise the accounts.
3. The corporate office building has been sealed due to covid-19 patients out there.
4. The resumption of operations and limited functioning of the offices of the Company started towards end of May 2020. The nation-wide lockdown was withdrawn by the Government from 1st June, 2020, however some restrictions are still continuing.



5. In short, the entire normal day to day activities and operations of the Company and its subsidiaries have been affected adversely and inspite of all possible efforts, it has not been possible to prepare the financial statement for the year ended 31st March, 2020 as information required is not available due to the lockdown.

In view of the above and also considering the fact that not only the operations of the Company but also entire economy of the country having been impacted by the force majeure condition (COVID-19), we request you to grant us time till 15th September, 2020 to comply with the requirement of convening Board meeting and submission of financial results as on 31st March, 2020 and for quarter ended 30th June 2020 to the stock exchanges.

We look forward to a favourable response in relation to the above matter.

Thanking you,

Yours faithfully

For Coral Newsprints Limited

(Authorised Signatory)

