

September 30, 2023

The Manager, Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
NSE Symbol : PANACEABIO

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
BSE Scrip Code: 531349

**Sub: Details of the Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is in continuation to our earlier letter dated September 29, 2023 along with Proceedings of the 39<sup>th</sup> Annual General Meeting (“AGM”) of the Company held on September 29, 2023.

We would now like to inform you that as per the Scrutinizer’s Report, all the resolutions mentioned in the AGM Notice have been passed by the shareholders with requisite majority.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amended Rule 20 of Companies (Management and Administration) Rules, 2015, the detailed voting results along with the Scrutinizer’s Report is enclosed herewith.

This is for your information and record. Kindly acknowledge the receipt.

Thanking You,

Sincerely yours,

For **Panacea Biotec Ltd.**

**Vinod Goel**  
**Group CFO and Head Legal**  
**& Company Secretary**

Encl.: As Above

**Voting Results of AGM of Panacea Biotec Limited held through Video Conferencing / Other Audio-Visual Means**

<b>Details of e-voting results as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:</b>	
<b>Date of the AGM</b>	<b>Friday, September 29, 2023</b>
<b>Total number of shareholders on record date (September 22, 2023)</b>	<b>49,504</b>
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoters and Promoter Group:	<b>Not Applicable</b>
Public:	
<b>No. of Shareholders attended the meeting through Video Conferencing:</b>	
Promoters and Promoter Group:	<b>2</b>
Public:	<b>48</b>

## Panacea Biotec Limited

### Summary of Voting Results on the basis of Total Paid-up Share Capital

S. No.	Particulars of resolution	Ordinary / Special Resolution	In favour		Against	
			Amount of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Total Paid-up Share Capital of votes casted
1	Consider and adopt: a) Audited Standalone Financial Statements for financial year ended March 31, 2023 and b) Audited Consolidated Financial Statements for financial year ended March 31, 2023 and the report of Board of Director and Auditors.	Ordinary Resolution	20,64,15,070	99.9853	30,318	0.0147
2	Re-appointment of retiring director i.e. Mr. Sandeep Jain	Ordinary Resolution	20,64,44,314	99.9995	995	0.0005
3	Re-appointment of retiring director i.e. Mr. Ankesh Jain	Ordinary Resolution	20,64,44,272	99.9995	1,037	0.0005
4	Ratification of remuneration of M/s. Jain Sharma & Associates, Cost Auditors for the financial year 2023-24	Ordinary Resolution	20,64,14,660	99.9852	30,649	0.0148

**Resolution No. 1 - Consider and adopt: a) Audited Standalone Financial Statements for financial year ended March 31, 2023 and (b) Audited Consolidated Financial Statements for financial year ended March 31, 2023:**

Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,12,10,866	6,11,52,727	99.9050%	6,11,52,727	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>6,11,52,727</b>	<b>99.9050%</b>	<b>6,11,52,727</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Institutions	E-voting	5,09,085	110	0.0216%	110	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>110</b>	<b>0.0216%</b>	<b>110</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Non Institutions	E-voting	1,56,67,795	59,551	0.3801%	29,233	30,318	49.0890%	50.9110%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>59,551</b>	<b>0.3801%</b>	<b>29,233</b>	<b>30,318</b>	<b>49.0890%</b>	<b>50.9110%</b>
<b>Total</b>		<b>7,73,87,746</b>	<b>6,12,12,388</b>	<b>79.0983%</b>	<b>6,11,82,070</b>	<b>30,318</b>	<b>99.9505%</b>	<b>0.0495%</b>

\* Total no. of shares held by Promoters and Promoter Group includes 4,50,73,866 equity shares of Re.1 each and 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Note: Voting Results on the basis of Total Paid-up Share Capital of the Company**

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting and e-voting during the AGM is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
20,64,15,070	99.9853%	30,318	0.0147%



**Resolution No. 2 - Re-appointment of retiring director i.e. Mr. Sandeep Jain:**

Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
<b>Promoters and Promoter Group</b>	E-voting	6,12,10,866	6,11,52,727	99.9050%	6,11,52,727	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>6,11,52,727</b>	<b>99.9050%</b>	<b>6,11,52,727</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
<b>Public-Institutions</b>	E-voting	5,09,085	110	0.0216%	110	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>110</b>	<b>0.0216%</b>	<b>110</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
<b>Public-Non Institutions</b>	E-voting	1,56,67,795	59,472	0.3796%	58,477	995	98.3269%	1.6731%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>59,472</b>	<b>0.3796%</b>	<b>58,477</b>	<b>995</b>	<b>98.3269%</b>	<b>1.6731%</b>
<b>Total</b>		<b>7,73,87,746</b>	<b>6,12,12,309</b>	<b>79.0982%</b>	<b>6,12,11,314</b>	<b>995</b>	<b>99.9984%</b>	<b>0.0016%</b>

\* Total no. of shares held by Promoters and Promoter Group includes 4,50,73,866 equity shares of Re.1 each and 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Note: Voting Results on the basis of Total Paid-up Share Capital of the Company**

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting and e-voting during the AGM is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
20,64,44,314	99.9995%	995	0.0005%

**Resolution No. 3 - Re-appointment of retiring director i.e. Mr. Ankesh Jain:**

Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
Promoters and Promoter Group	E-voting	6,12,10,866	6,11,52,727	99.9050%	6,11,52,727	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>6,11,52,727</b>	<b>99.9050%</b>	<b>6,11,52,727</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Institutions	E-voting	5,09,085	110	0.0216%	110	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>110</b>	<b>0.0216%</b>	<b>110</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
Public-Non Institutions	E-voting	1,56,67,795	59,472	0.3796%	58,435	1,037	98.2563%	1.7437%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>59,472</b>	<b>0.3796%</b>	<b>58,435</b>	<b>1,037</b>	<b>98.2563%</b>	<b>1.7437%</b>
<b>Total</b>		<b>7,73,87,746</b>	<b>6,12,12,309</b>	<b>79.0982%</b>	<b>6,12,11,272</b>	<b>1,037</b>	<b>99.9983%</b>	<b>0.0017%</b>

\* Total no. of shares held by Promoters and Promoter Group includes 4,50,73,866 equity shares of Re.1 each and 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Note: Voting Results on the basis of Total Paid-up Share Capital of the Company**

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting and e-voting during the AGM is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
20,64,44,272	99.9995%	1,037	0.0005%

**Resolution No. 4 - Ratification of remuneration of M/s Jain Sharma & Associates, Cost Auditors for the financial year 2023-24:**

Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter / promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of shares held*	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X 100	(4)	(5)	(6) = [(4)/(2)] X 100	(7) = [(5)/(2)] X 100
<b>Promoters and Promoter Group</b>	E-voting	6,12,10,866	6,11,52,727	99.9050%	6,11,52,727	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>6,11,52,727</b>	<b>99.9050%</b>	<b>6,11,52,727</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
<b>Public-Institutions</b>	E-voting	5,09,085	110	0.0216%	110	0	100.0000%	0.0000%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>110</b>	<b>0.0216%</b>	<b>110</b>	<b>0</b>	<b>100.0000%</b>	<b>0.0000%</b>
<b>Public-Non Institutions</b>	E-voting	1,56,67,795	59,472	0.3796%	28,823	30,649	48.4648%	51.5352%
	Poll		0	0.0000%	0	0	0.0000%	0.0000%
	Postal Ballot (if applicable)		0	0.0000%	0	0	0.0000%	0.0000%
	<b>Total</b>		<b>59,472</b>	<b>0.3796%</b>	<b>28,823</b>	<b>30,649</b>	<b>48.4648%</b>	<b>51.5352%</b>
<b>Total</b>		<b>7,73,87,746</b>	<b>6,12,12,309</b>	<b>79.0982%</b>	<b>6,11,81,660</b>	<b>30,649</b>	<b>99.9499%</b>	<b>0.0501%</b>

\* Total no. of shares held by Promoters and Promoter Group includes 4,50,73,866 equity shares of Re.1 each and 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

**Note: Voting Results on the basis of Total Paid-up Share Capital of the Company**

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who casted their vote through remote e-voting and e-voting during the AGM is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
20,64,14,660	99.9852%	30,649	0.0148%

# R & D COMPANY SECRETARIES

## Scrutinizer's Report

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To,  
The Chairman & Managing Director,  
**Panacea Biotec Limited**  
Regd. Office: Ambala-Chandigarh Highway  
Lalru- 140501, Punjab

**Sub: Passing of Resolution(s) through remote e-voting conducted for 39<sup>th</sup> Annual General Meeting ("AGM") of the members of Panacea Biotec Limited held on Friday, September 29, 2023 at 11:30 A.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") at deemed venue i.e. Registered Office of the Company viz. Ambala-Chandigarh Highway, Lalru - 140501, Punjab**

Dear Sir,

I, Debabrata Deb Nath, Practicing Company Secretary (Membership No.F-7775), Partner of R & D Company Secretaries, having office at 785, Pocket-E, Mayur Vihar-II, Delhi-110091, have been appointed by the Board of Directors of Panacea Biotec Limited ("the Company"), to act as the scrutinizer for the purpose of scrutinizing e-voting process conducted prior to AGM ("Remote e-voting") and during the AGM through VC/OAVM ("E-voting at AGM") (collectively referred to as "Remote E-voting Process") pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 including amendments thereof ("Rules"), in a fair and transparent manner in respect of the Item(s)/ Resolution(s) set forth in the Notice of the 39<sup>th</sup> AGM of the members of the Company held on Friday, 29<sup>th</sup> September, 2023 at 11:30 A.M. through VC and as reproduced below:

### Ordinary Business:

1. Consider and adopt: a) Audited Standalone Financial Statements for financial year ended March 31, 2023 and (b) Audited Consolidated Financial Statements for financial year ended March 31, 2023 - Ordinary Resolutions;
2. Re-appointment of retiring director i.e. Mr. Sandeep Jain - Ordinary Resolution;



• 785, Pocket-E, Mayur Vihar II, Delhi-Meerut Expressway/NH-9, Delhi 110 091, India  
• Phone: 011-22725301, 43012488 • E-mail: [rndcompanysecretaries@gmail.com](mailto:rndcompanysecretaries@gmail.com)



3. Re-appointment of retiring director i.e. Mr. Ankesh Jain – Ordinary Resolution;

**Special Business:**

4. Ratification of remuneration of M/s Jain Sharma & Associates, Cost Auditors for the financial year 2023-24 – Ordinary Resolution.

**Management's Responsibility**

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to voting through remote electronic voting on the resolutions contained in the Notice calling the AGM is the responsibility of the management of the Company.

**Scrutinizer's Responsibility**

My responsibility as a Scrutinizer is restricted to ensure that the Remote E-voting Process is conducted in a fair and transparent manner and render Scrutinizer's Report of the total votes cast "in favour" or "against" and the details of invalid votes, if any, on the above resolutions, to the Chairman.

I hereby submit my report on the resolutions proposed in the Notice as under:-

1. The e-voting facility for both e-voting prior to the AGM and e-voting at the AGM by electronics means was provided by the National Securities Depository Limited ("NSDL").
2. In accordance with the Notice of 39<sup>th</sup> AGM sent to the members electronically on September 07, 2023 and the advertisement published on September 8, 2023, the remote e-voting period commenced at 9:00 AM on September 26, 2023 and remained open till 5:00 P.M. on September 28, 2023. E-voting at AGM was also available to the members attending AGM who have not already casted their vote by remote e-voting and the same was started on the date of AGM, viz. September 29, 2023 at 11:30 A.M. and ended after 30 minutes of completion of AGM.
3. After declaration of commencement of voting by the Chairman, the members present at the AGM through VC voted through e-voting facility provided by NSDL at the AGM.



4. The Equity Shareholders and Preference Shareholders, holding shares as on September 22, 2023, ("cut-off date"), were entitled to vote on the resolutions stated in the Notice AGM of the Company.
5. As per the information given by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted through remote e-voting were allowed to cast their votes through e-voting system at the AGM.
6. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com>) in the presence of two witnesses, who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
7. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:





SI No	Particulars of resolution	Ordinary/ Special resolution	Voting	No. of Shareholders Voted	Votes in favour		Votes Against		Invalid Votes
					No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	
1	Consider and adopt: a) Audited Standalone Financial Statements for financial year ended March 31, 2023 and b) Audited Consolidated Financial Statements for financial year ended March 31, 2023 and the report of Board of Director and Auditors.	Ordinary Resolution	Remote E-voting	*146	6,11,78,387	99.9445	30,318	0.0495	0
			E-voting during AGM	4	3,683	0.0060	0	0.00	0
			<b>Total</b>	<b>150</b>	<b>6,11,82,070</b>	<b>99.9505</b>	<b>30,318</b>	<b>0.0495</b>	<b>0</b>
2	Re-appointment of retiring director i.e. Mr. Sandeep Jain	Ordinary Resolution	Remote E-voting	*145	6,12,07,631	99.9924	995	0.0016	0
			E-voting during AGM	4	3,683	0.0060	0	0.00	0
			<b>Total</b>	<b>149</b>	<b>6,12,11,314</b>	<b>99.9984</b>	<b>995</b>	<b>0.0016</b>	<b>0</b>
3	Re-appointment of retiring director i.e. Mr. Ankesh Jain	Ordinary Resolution	Remote E-voting	*145	6,12,07,589	99.9923	1,037	0.0017	0
			E-voting during AGM	4	3,683	0.0060	0	0.00	0
			<b>Total</b>	<b>149</b>	<b>6,12,11,272</b>	<b>99.9983</b>	<b>1,037</b>	<b>0.0017</b>	<b>0</b>
4	Ratification of remuneration of M/s. Jain Sharma & Associates, Cost Auditors for the financial year 2023-24	Ordinary Resolution	Remote E-voting	*145	6,11,77,977	99.9439	30,649	0.0501	0
			E-voting during AGM	4	3,683	0.0060	0	0.00	0
			<b>Total</b>	<b>149</b>	<b>6,11,81,660</b>	<b>99.9499</b>	<b>30,649</b>	<b>0.0501</b>	<b>0</b>

\*Includes 2 Preference shareholders holding 1,61,37,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.





Note: Voting Results on the basis of Total Paid-up Share Capital of the Company.

The total paid up share capital of the Company comprises of 6,12,50,746 equity shares of Re.1 each and 1,61,37,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital is as follows:

Resolution No.	In favour		Against	
	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Total Paid-up Share Capital of votes casted
1	20,64,15,070	99.9853	30,318	0.0147
2	20,64,44,314	99.9995	995	0.0005
3	20,64,44,272	99.9995	1,037	0.0005
4	20,64,14,660	99.9852	30,649	0.0148

You may accordingly declare the result of the voting and take other necessary steps in this regard.

Thanking You,

For R&D  
Company Secretaries



Debabrata Deb Nath  
Partner

FCS No.:7775; CP No.: 8612  
Peer Review Certificate No.1403/2021  
UDIN: F007775E001142315  
Unique Identification No. P2005DE011200

Countersign by

Chairman/ Authorised Signatory

Date: 30.09.2023

Place: Delhi