



# Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No.10, Sector 17, Vashi, Navi Mumbai - 400 703.INDIA  
Tel.: 022-6794 6600 • Fax: 022-6794 6666 • E-mail : alkyl@alkylamines.com • Web: www.alkylamines.com



Responsible Care<sup>®</sup>  
OUR COMMITMENT TO SUSTAINABILITY

November 6, 2019

To,

**BSE Ltd.**

P. J. Towers,

Dalal Street,

Mumbai – 400 001.

**SCRIPCODE: 506767**

**The National Stock Exchange of India Ltd.**

Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

Mumbai – 400 051.

**SYMBOL: ALKYLAMINE**

**Sub: Outcome of Board meeting held on November 6, 2019 and Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –**

Dear Sirs,

## **1. Financial Results:**

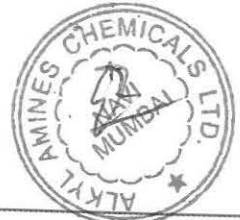
This is to inform that at the meeting of the Board of Directors held today November 6, 2019 the Directors have discussed and inter-alia approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and six months ended September 30, 2019. We enclose herewith the Unaudited Financial Results of the Company, along with the Auditors' Limited Review Report thereon in Annexure 1

## **2. Divestment of Company's equity stake in Diamines and Chemicals Limited**

We wish to inform you that the Board of Directors of Alkyl Amines Chemicals Limited at its meeting held today November 6, 2019, decided to sell Company's 29,77,996 equity shares representing 30.44% stake in associate company, Diamines and Chemicals Limited (Diamines).

## **3. Re-appointment of Directors:**

We wish to inform you, that the Board of Directors at its meeting held today November 6, 2019 has approved re-appointment of Mr. Yogesh M. Kothari as Chairman and Managing Director of the Company for a further term of 5 years with effect from 1st April, 2020 to 31st March, 2025 and Mr. Kirat M. Patel and Mr. Suneet Y. Kothari as Executive Directors of the Company for a further term of 5 years with effect from 1st January, 2020 to 31st December, 2024, subject to approval of the shareholders at the next Annual General Meeting of the Company.



**ALKYL**

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure 2.

The Board Meeting commenced at 11.00 am and concluded at 12:30 pm.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For ALKYL AMINES CHEMICALS LTD.



**Chintamani D. Thatte**  
**General Manager (Secretarial) & Company Secretary**  
**& Compliance Officer**



**N. M. RAIJI & CO.**  
*Chartered Accountants*  
Universal Insurance Building,  
Pherozeshah Mehta Road,  
Mumbai-400 001. INDIA  
Telephone: 2287 0068  
2287 3463  
E-mail : nmr.ho@nmraiji.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

The Board of Directors  
Alkyl Amines Chemicals Limited  
401-407, Nirman Vyapar Kendra,  
Plot No.10, Sector 17, DBC, Vashi  
Navi Mumbai - 400703


1. We have reviewed the accompanying statement of unaudited standalone financial results of Alkyl Amines Chemicals Limited ("the Company"), for the quarter and half year ended September 30, 2019 ("the Statement"), together with the relevant notes thereon (the "Statement"). This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialled by us for identification purposes. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review of interim financials is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.



4. Attention is drawn to Note 6 of the Statement, which states that the statement of cash flows for the corresponding half year ended 30 September, 2018, as reported in the accompanying Statement, has been approved by the Company's Board of Directors, but has not been subjected to a review by us.
  
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For N. M. Raiji & Co.  
Chartered Accountants  
Firm Registration No.108296W**

  
**Vinay D. Balse  
Partner  
Membership. No.: 39434**

**UDIN No.19039434AAAAFG3354**

**Place: Mumbai**

**Date: November 6, 2019**



# Alkyl Amines Chemicals Limited

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## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. in Lakhs)

(Except per share data)

Sr. No.	Particulars	Quarter ended			Half Yearly		Year ended
		Sep 30, 2019	Jun 30, 2019	Sep 30, 2018	Sep 30, 2019	Sep 30, 2018	Mar 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	23,497.08	26,623.05	21,813.91	50,120.13	39,628.10	84,640.09
ii.	Other Income	89.25	133.26	80.72	222.51	83.20	394.75
iii.	<b>Total Revenue (I+II)</b>	<b>23,586.33</b>	<b>26,756.31</b>	<b>21,894.63</b>	<b>50,342.64</b>	<b>39,711.30</b>	<b>85,034.84</b>
IV.	<b>Expenses</b>						
	Cost of Materials Consumed	11,471.74	13,649.71	11,178.57	25,121.45	22,079.76	48,135.72
	Changes in Inventories of Finished Goods and Work-in-Progress	14.61	1,061.30	138.96	1,075.91	(1,776.88)	(2,089.41)
	Employee benefit costs	1,695.67	1,668.96	1,398.32	3,364.63	2,659.70	5,277.90
	Finance Costs	259.30	363.32	387.99	622.62	781.59	1,476.66
	Depreciation and Amortisation Expense	650.54	639.94	562.44	1,290.48	1,117.20	2,333.68
	Other Expenses	4,544.24	4,327.63	4,173.19	8,871.87	8,048.03	16,880.80
	<b>Total Expenses (IV)</b>	<b>18,636.10</b>	<b>21,710.86</b>	<b>17,839.47</b>	<b>40,346.96</b>	<b>32,909.40</b>	<b>72,015.35</b>
V.	<b>Profit before Exceptional Items and Tax (iii-IV)</b>	<b>4,950.23</b>	<b>5,045.45</b>	<b>4,055.16</b>	<b>9,995.68</b>	<b>6,801.90</b>	<b>13,019.49</b>
VI.	Exceptional Items	-	-	-	-	-	-
VII.	<b>Profit before tax (V+VI)</b>	<b>4,950.23</b>	<b>5,045.45</b>	<b>4,055.16</b>	<b>9,995.68</b>	<b>6,801.90</b>	<b>13,019.49</b>
VIII.	<b>Tax Expense :</b>						
	Current Tax	756.80	1,499.11	944.39	2,255.92	1,776.71	3,619.81
	Deferred Tax	(1,292.23)	37.05	461.66	(1,255.18)	609.57	1,017.91
	Current Tax Adjustments of Earlier Years	96.28	-	7.32	96.28	7.32	7.32
		(439.15)	1,536.16	1,413.37	1,097.02	2,393.60	4,645.04
IX.	<b>Net Profit for the Period (VII-VIII)</b>	<b>5,389.38</b>	<b>3,509.29</b>	<b>2,641.79</b>	<b>8,898.66</b>	<b>4,408.30</b>	<b>8,374.45</b>
X.	<b>Other comprehensive income / (expense)</b>						
a)	Items that will not be reclassified to profit or loss						
i)	Remeasurment gain/(losses) on defined benefit plans	(43.23)	(65.16)	12.19	(108.39)	(67.79)	(74.22)
ii)	Income tax relating to items that will not be reclassified to profit or loss	7.72	19.39	(1.74)	27.11	23.69	25.06
b)	Items that may be reclassified to profit or loss						
i)	Deferred gains/(losses) on cash flow hedges	64.63	-	(2.49)	64.63	0.13	(31.81)
ii)	Income tax relating to items that may be reclassified to profit or loss	(14.59)	-	0.78	(14.59)	(0.05)	11.12
	<b>Other Comprehensive Income / (Expense) for the period (Net of Tax)</b>	<b>14.53</b>	<b>(45.77)</b>	<b>8.74</b>	<b>(31.24)</b>	<b>(44.02)</b>	<b>(68.85)</b>
XI.	<b>Total Comprehensive Income for the period (IX-X)</b>	<b>5,403.91</b>	<b>3,463.52</b>	<b>2,650.53</b>	<b>8,867.42</b>	<b>4,364.28</b>	<b>8,305.60</b>
XII.	<b>Paid up Share Capital</b>	<b>1,019.82</b>	<b>1,019.82</b>	<b>1,019.82</b>	<b>1,019.82</b>	<b>1,019.82</b>	<b>1,019.82</b>
XIII.	<b>Face Value of Share (Rs.)</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>	<b>5.00</b>
XIV.	<b>Earnings Per Equity Share</b>						
	Basic (Rs.)	26.42	17.21	12.95	43.63	21.61	41.06
	Diluted (Rs.)	26.35	17.16	12.92	43.51	21.56	40.95

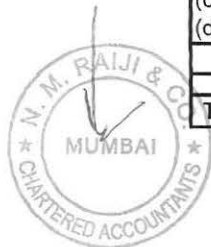


Notes:-

1 Statement of Unaudited Standalone Assets & Liabilities as at September 30, 2019:

(Rs. in Lakhs)

Particulars	As at	
	Sep 30, 2019 UNAUDITED	Mar 31, 2019 AUDITED
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	38,330.94	37,551.58
(b) Capital Work-In-Progress	6,235.28	4,315.18
(c) Right of Use - Lease asset	69.02	-
(d) Intangible Assets	157.65	91.16
(e) Financial Assets		
(i) Investments	144.11	144.11
(ii) Loans	50.31	45.55
(iii) Other Financial Assets	267.66	397.03
(f) Non-Current Tax Asset (Net)	357.05	356.97
(g) Other Non-Current Assets	836.17	858.14
	<b>46,448.19</b>	<b>43,759.72</b>
<b>Current Assets</b>		
(a) Inventories	10,377.21	10,569.29
(b) Financial Assets		
(i) Trade Receivables	14,272.05	15,263.39
(ii) Cash and Cash Equivalents	1,642.50	1,924.37
(iii) Other Bank Balances	85.71	93.06
(iv) Loans	21.81	19.72
(v) Other Financial Assets	431.31	91.22
(c) Other Current Assets	1,634.85	3,131.43
	<b>28,465.44</b>	<b>31,092.48</b>
<b>TOTAL ASSETS</b>	<b>74,913.63</b>	<b>74,852.20</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,020.60	1,020.60
(b) Other Equity	42,546.67	35,478.71
	<b>43,567.27</b>	<b>36,499.31</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
Long Term Borrowings		
(i) Secured Borrowings	5,961.85	7,776.68
(ii) Unsecured Borrowings	41.45	129.37
(iii) Other Financial Liabilities	-	1.79
(b) Deferred Tax Liabilities (Net)	3,811.13	5,066.31
(c) Provisions	232.11	186.30
(d) Liabilities for Current Tax (Net)	93.95	419.38
	<b>10,140.49</b>	<b>13,579.83</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
Short term Borrowings		
(i) Secured Borrowings	2,555.40	3,508.32
(ii) Unsecured Borrowings	-	1,547.00
(iii) Trade Payables	10,915.81	12,397.72
(iv) Other Financial Liabilities	6,509.13	6,293.63
(b) Provisions	512.33	466.11
(c) Other Current Liabilities	356.86	560.29
(d) Liabilities for Current Tax (Net)	356.34	-
	<b>21,205.87</b>	<b>24,773.07</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>74,913.63</b>	<b>74,852.20</b>



*[Handwritten signature]*

Particulars	For the half year ended September 30, 2019	For the half year ended September 30, 2018
<b>Cash Flow from Operating Activities</b>		
Profit before tax from continuing operations	9,995.68	6,801.90
<b>Adjustments for :</b>		
Other Comprehensive Income (OCI)	(43.76)	(44.02)
Depreciation and Amortization	1,290.48	1,117.20
Provision for impairment of Assets	18.94	-
(Gain)/Loss on disposal of assets	21.23	1.56
Provision for Inventory to be written off & its GST reversal	155.84	40.89
Unrealized Loss/(Gain) on Foreign Exchange	157.90	442.47
Interest expense	622.62	781.59
Interest Income	(48.09)	(8.09)
Dividend from Investments in Associates-DACL	(59.56)	(74.45)
Increase in Cash Flow Hedge Reserve	-	297.95
Provision no longer required, written back	(1.48)	-
Provision for Doubtful Debts	-	27.28
Provision for Doubtful Advances	-	72.95
Employee Stock Options granted	51.36	-
	12,161.16	9,457.23
<b>Operating Profit before Working Capital Changes</b>		
<b>Adjustments for:</b>		
(Increase) / Decrease in Non-Current Financial Assets	129.37	(10.94)
(Increase) / Decrease in Other Non-Current Assets	16.29	587.12
(Increase) / Decrease in Inventories	62.01	(2,080.11)
(Increase) / Decrease in Trade Receivables	1,149.24	(1,559.37)
(Increase) / Decrease in Loans	(6.85)	(7.60)
(Increase) / Decrease in Other Current Financial Assets	(318.26)	(1,173.25)
(Increase) / Decrease in Other Current Assets	1,520.00	553.67
Increase / (Decrease) in Trade Payables	(1,483.39)	2,751.60
Increase / (Decrease) in Other Current Financial Liabilities	(4.94)	(774.02)
Increase / (Decrease) in Other Current Liabilities	(203.43)	153.45
Increase / (Decrease) in Provisions	92.03	116.29
	13,113.23	8,014.07
Income taxes paid	(2,637.00)	(1,752.33)
<b>Net Cash Flow from Operating Activities</b>	10,476.23	6,261.74
<b>Cash Flow from Investing Activities</b>		
Purchase of Property Plant & Equipments/Intangible Asset/Capital Work in Progress	(4,099.82)	(2,486.04)
Disposal of Property Plant & Equipments	15.87	2.15
Interest Received on Fixed Deposits	26.26	26.76
Investments in Fixed Deposits	13.54	(20.97)
Dividend from Investments in Associates-DACL	59.56	74.45
<b>Net Cash from Investing Activities</b>	(3,984.61)	(2,403.65)
<b>Cash Flow from Financing Activities</b>		
Interest paid	(653.15)	(773.10)
Increase / (Decrease) in Non-Current Borrowings	(1,902.74)	(774.85)
Increase / (Decrease) in Current Borrowings	(2,244.29)	(350.67)
Dividend and Dividend Tax Paid	(1,967.11)	(1,721.28)
<b>Net Cash from Financing Activities</b>	(6,767.29)	(3,619.90)
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	(275.67)	238.19
Cash and Cash Equivalents at the beginning of the year	1,988.46	284.42
<b>Cash and Cash Equivalents at the end of the year</b>	1,712.79	522.61
<b>Components of Cash and Cash Equivalents :</b>		
Cash on Hand	2.29	3.10
Other Bank Balances		
- On Current Accounts	1,640.21	451.58
- On Unpaid Dividend Accounts	70.29	67.93
- On Bank Overdrafts	-	-
- On Deposit Accounts	-	-
	1,712.79	522.61



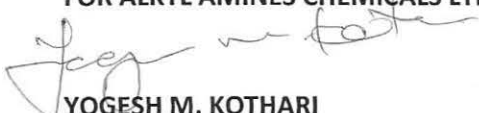
## Notes:-

- 3 The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee at their meeting held on November 06, 2019, and approved by the Board of Directors at their meeting on the same date.
- 4 The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals".
- 5 Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method along with the transition option to recognise Right-of-Use asset (ROU) at an amount equal to the lease liability as provided under Para C8(c)(ii) in Appendix C of Ind AS 116. Accordingly, comparatives for the quarter and half year ended September 30, 2018 have not been retrospectively adjusted. The effect of this adaption is not material on the profit for the period and earnings per share.
- 6 The standalone cash flow statement for the half year ended September 30, 2018 is approved by the Board of Directors of the Company, but has not been subjected to "limited review".
- 7 Pursuant to the Taxation Laws (Amendment) Ordinance 2019, the Company has decided to opt for the reduced tax rate of 22%. Consequently, the current tax and deferred tax have been computed based on the revised rate which, inclusive of surcharge and cess, comes to 25.17%. Consequently, the current tax for the quarter and half year ended September 30, 2019 is lower by 807.38 lakhs and the deferred tax credit for the period is higher by 1,480.36 lakhs
- 8 Figures for the previous periods have been regrouped and reclassified, wherever necessary.

Place: Mumbai

Date: November 06, 2019

FOR ALKYL AMINES CHEMICALS LTD.

  
YOGESH M. KOTHARI

CHAIRMAN &amp; MANAGING DIRECTOR





**N. M. RAIJI & CO.**  
*Chartered Accountants*  
Universal Insurance Building,  
Pheroza Shah Mehta Road,  
Mumbai-400 001. INDIA  
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E-mail : nmr.ho@nmraiji.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

The Board of Directors  
Alkyl Amines Chemicals Limited  
401-407, Nirman Vyapar Kendra,  
Plot No.10, Sector 17, DBC, Vashi  
Navi Mumbai – 400703

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of ALKYL AMINES CHEMICALS LIMITED ("the Company"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and half year ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's management and reviewed by the Audit Committee, and approved by the Board of Directors, at its meeting held on November 6, 2019, has been prepared on the basis of the related consolidated unaudited financial results of the Company, which is in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review of interim consolidated financials is limited primarily to inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.




4. Attention is drawn to Note 6 to the Statement which states that the consolidated figures for the quarter ended June 30, 2019, corresponding quarter and half year ended 30 September, 2018 and the statement of consolidated cash flows for the corresponding half year ended September 30, 2018, as reported in the accompanying Statement, have been approved by the Parent's Board of Directors, but have not been subjected to review.
5. The Statement includes the unaudited financial results for the quarter and half year ended September 30, 2019 of the following Associate:  
  
Diamines and Chemicals Limited
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results includes the Company's share of profit after tax of Rs. 163.22 lakhs and Rs. 320.48 lakhs for the quarter and half year ended 30 September, 2019 and total comprehensive income of Rs. 157.03 lakhs and Rs. 308.82 lakhs for the quarter and half year ended 30 September, 2019 respectively, as considered in the Statement, in respect of 1 associate, whose unaudited financial results have not been reviewed by us. These unaudited financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.



**For N. M. Raiji & Co.**  
**Chartered Accountants**  
**Firm Registration No.108296W**

  
**Vinay D. Balse**  
**Partner**  
**Membership. No.: 39434**

**UDIN No.19039434AAAAFH3347**

**Place: Mumbai**  
**Date: November 6, 2019**



# Alkyl Amines Chemicals Limited

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**Responsible Care**  
OUR COMMITMENT TO SUSTAINABILITY

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs)  
(Except per share data)

Sr. No	Particulars	Quarter ended			Half Yearly		Year ended
		Sep 30, 2019	Jun 30, 2019	Sep 30, 2018	Sep 30, 2019	Sep 30, 2018	Mar 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	23,497.08	26,623.05	21,813.91	50,120.13	39,628.10	84,640.09
II.	Other Income	29.68	133.26	6.27	162.95	8.75	230.96
III.	<b>Total Revenue (I+II)</b>	<b>23,526.76</b>	<b>26,756.31</b>	<b>21,820.18</b>	<b>50,283.08</b>	<b>39,636.85</b>	<b>84,871.05</b>
IV.	<b>Expenses</b>						
	Cost of Materials Consumed	11,471.74	13,649.71	11,178.57	25,121.45	22,079.76	48,135.72
	Changes in Inventories of Finished Goods and Work-in-Progress	14.61	1,061.30	138.96	1,075.91	(1,776.88)	(2,089.41)
	Employee benefit costs	1,695.67	1,668.96	1,398.32	3,364.63	2,659.70	5,277.90
	Finance Costs	259.30	363.32	387.99	622.62	781.59	1,476.66
	Depreciation and Amortisation Expense	650.54	639.94	562.44	1,290.48	1,117.20	2,333.68
	Other Expenses	4,544.24	4,327.63	4,173.19	8,871.87	8,048.03	16,880.80
	<b>Total Expenses (IV)</b>	<b>18,636.10</b>	<b>21,710.86</b>	<b>17,839.47</b>	<b>40,346.96</b>	<b>32,909.40</b>	<b>72,015.35</b>
V.	Profit before Exceptional Items and Tax (III-IV)	4,890.66	5,045.45	3,980.71	9,936.12	6,727.45	12,855.70
VI.	Share of profit of Associate company	163.22	157.27	101.21	320.48	263.04	399.73
VII.	<b>Profit before Exception items and Tax (V+VI)</b>	<b>5,053.88</b>	<b>5,202.72</b>	<b>4,081.92</b>	<b>10,256.60</b>	<b>6,990.49</b>	<b>13,255.43</b>
VIII.	<b>Exceptional Items</b>						
IX.	<b>Tax Expense :</b>						
	Current Tax	756.80	1,499.11	944.39	2,255.92	1,776.71	3,619.81
	Deferred Tax	(1,292.23)	37.05	461.66	(1,255.18)	609.57	1,017.91
	Current Tax Adjustments of Earlier Years	96.28	-	7.32	96.28	7.32	7.32
		(439.15)	1,536.16	1,413.37	1,097.02	2,393.60	4,645.04
X.	<b>Net Profit for the Period (VII-VIII)</b>	<b>5,493.03</b>	<b>3,666.56</b>	<b>2,668.55</b>	<b>9,159.58</b>	<b>4,596.89</b>	<b>8,610.39</b>
XI.	<b>Other comprehensive income / (expense)</b>						
a)	Items that will not be reclassified to profit or loss						
i)	Remeasurment gain/(losses) on defined benefit plans	(43.23)	(65.16)	12.19	(108.39)	(67.79)	(74.22)
ii)	Income tax relating to items that will not be reclassified to profit or loss	7.72	19.39	(1.74)	27.11	23.69	26.06
iii)	Share of OCI in Associate Company	(6.19)	(5.47)	(4.44)	(11.66)	(9.55)	(14.35)
b)	Items that may be reclassified to profit or loss						
i)	Deferred gains/(losses) on cash flow hedges	64.63	-	(2.49)	64.63	0.13	(31.81)
ii)	Income tax relating to items that may be reclassified to profit or loss	(14.59)	-	0.78	(14.59)	(0.05)	11.12
	<b>Other Comprehensive Income / (Expense) for the period (Net of Tax)</b>	<b>8.34</b>	<b>(51.24)</b>	<b>4.30</b>	<b>(42.90)</b>	<b>(53.57)</b>	<b>(83.20)</b>
XII.	<b>Total Comprehensive Income for the period (IX-X)</b>	<b>5,501.37</b>	<b>3,615.32</b>	<b>2,672.85</b>	<b>9,116.68</b>	<b>4,543.32</b>	<b>8,527.19</b>
XIII.	Paid up Share Capital	1,019.82	1,019.82	1,019.82	1,019.82	1,019.82	1,019.82
XIV.	Face Value of Share (Rs.)	5.00	5.00	5.00	5.00	5.00	5.00
XV.	Earnings Per Equity Share						
	Basic (Rs.)	26.93	17.98	13.08	44.91	22.54	42.22
	Diluted (Rs.)	26.86	17.93	13.05	44.79	22.48	42.10



Notes

1 Statement of Unaudited Consolidated Assets & Liabilities as at September 30, 2019:

(Rs. in Lakhs)

Particulars	As at	As at
	Sep 30, 2019 UNAUDITED	Mar 31, 2019 AUDITED
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	38,330.94	37,551.58
(b) Capital Work-In-Progress	6,235.28	4,315.18
(c) Right of Use - Lease asset	69.02	-
(d) Intangible Assets	157.65	91.16
(e) Financial Assets	-	-
(i) Investments	1,801.73	1,552.50
(ii) Loans	50.31	45.55
(iii) Other Financial Assets	267.66	397.03
(f) Non-Current Tax Asset (Net)	357.05	356.97
(g) Other Non-Current Assets	836.17	858.14
	<b>48,105.81</b>	<b>45,168.12</b>
<b>Current Assets</b>		
(a) Inventories	10,377.21	10,569.29
(b) Financial Assets	-	-
(i) Trade Receivables	14,272.05	15,263.39
(ii) Cash and Cash Equivalents	1,642.50	1,924.37
(iii) Other Bank Balances	85.71	93.06
(iv) Loans	21.81	19.72
(v) Other Financial Assets	431.31	91.22
(c) Other Current Assets	1,634.85	3,131.43
	<b>28,465.44</b>	<b>31,092.48</b>
<b>TOTAL ASSETS</b>	<b>76,571.25</b>	<b>76,260.60</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,020.60	1,020.60
(b) Other Equity	44,204.29	36,887.11
	<b>45,224.89</b>	<b>37,907.71</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
Long Term Borrowings		
(i) Secured Borrowings	5,961.85	7,776.68
(ii) Unsecured Borrowings	41.45	129.37
(iii) Other Financial Liabilities	-	1.79
(b) Deferred Tax Liabilities (Net)	3,811.13	5,066.31
(c) Provisions	232.11	186.30
(d) Liabilities for Current Tax (Net)	93.95	419.38
	<b>10,140.49</b>	<b>13,579.83</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
Short term Borrowings		
(i) Secured Borrowings	2,555.40	3,508.32
(ii) Unsecured Borrowings	-	1,547.00
(iii) Trade Payables	10,915.81	12,397.72
(iv) Other Financial Liabilities	6,509.13	6,293.63
(b) Provisions	512.33	466.11
(c) Other Current Liabilities	356.86	560.29
(d) Liabilities for Current Tax (Net)	356.34	-
	<b>21,205.87</b>	<b>24,773.07</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>76,571.25</b>	<b>76,260.60</b>



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2 Unaudited Consolidated Cash Flow Statement for the half year ended september' 2019

Particulars	For the half year ended September 30, 2019	For the half year ended September 30, 2018
<b>Cash Flow from Operating Activities</b>		
Profit before tax from continuing operations	10,256.60	6,990.49
<b>Adjustments for :</b>		
Other Comprehensive Income (OCI)	(43.76)	(44.02)
Depreciation and Amortization	1,290.48	1,117.20
Provision for impairment of Assets	18.94	-
(Gain)/Loss on disposal of assets	21.23	1.56
Provision for Inventory to be written off	155.84	40.89
Unrealized Loss/(Gain) on Foreign Exchange	157.90	442.47
Interest expense	622.62	781.59
Interest Income	(48.09)	(8.09)
Share of profit Associates-DACL	(320.48)	(263.04)
Increase in Cash Flow Hedge Reserve	-	297.95
Provision no longer required, written back	(1.48)	-
Provision for Doubtful Debts	-	27.28
Provision for Doubtful Advances	-	72.95
Employee Stock Options granted	51.36	-
	12,161.16	9,457.22
<b>Adjustments for:</b>		
(Increase) / Decrease in Non-Current Financial Assets	188.91	63.51
(Increase) / Decrease in Other Non-Current Assets	16.29	587.12
(Increase) / Decrease in Inventories	62.01	(2,080.11)
(Increase) / Decrease in Trade Receivables	1,149.24	(1,559.37)
(Increase) / Decrease in Loans	(6.85)	(7.60)
(Increase) / Decrease in Other Current Financial Assets	(318.26)	(1,173.25)
(Increase) / Decrease in Other Current Assets	1,520.00	553.67
Increase / (Decrease) in Trade Payables	(1,483.39)	2,751.60
Increase / (Decrease) in Other Current Financial Liabilities	(4.94)	(774.02)
Increase / (Decrease) in Other Current Liabilities	(203.43)	153.45
Increase / (Decrease) in Provisions	92.03	116.29
	13,172.77	8,088.50
Income taxes paid	(2,637.00)	(1,752.33)
<b>Net Cash Flow from Operating Activities</b>	10,535.77	6,336.19
<b>Cash Flow from Investing Activities</b>		
Purchase of Property Plant & Equipments/Intangible Asset/Capital Work in Progress	(4,099.82)	(2,486.04)
Disposal of Property Plant & Equipments	15.87	2.15
Interest Received on Fixed Deposits	26.26	26.76
Investments in Fixed Deposits	13.54	(20.97)
<b>Net Cash from Investing Activities</b>	(4,044.15)	(2,478.10)
<b>Cash Flow from Financing Activities</b>		
Interest paid	(653.15)	(773.10)
Increase / (Decrease) in Non-Current Borrowings	(1,902.74)	(774.85)
Increase / (Decrease) in Current Borrowings	(2,244.29)	(350.67)
Dividend and Dividend Tax Paid	(1,967.11)	(1,721.28)
Payment of Deferral Sales Tax	-	-
<b>Net Cash from Financing Activities</b>	(6,767.29)	(3,619.90)
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	(275.67)	238.19
Cash and Cash Equivalents at the beginning of the year	1,988.46	284.42
<b>Cash and Cash Equivalents at the end of the year</b>	1,712.79	522.61
<b>Components of Cash and Cash Equivalents :</b>		
Cash on Hand	2.29	3.10
Other Bank Balances		
- On Current Accounts	1,640.21	451.58
- On Unpaid Dividend Accounts	70.29	67.93
- On Bank Overdrafts	-	-
- On Deposit Accounts	-	-
	1,712.79	522.61

## Notes:-

- 3 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee at their meeting held on Aug 06, 2019, and approved by the Board of Directors at their meeting on the same date.
- 4 The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals".
- 5 Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April, 2019 using the modified retrospective method along with the transition option to recognise Right-of-Use asset (ROU) at an amount equal to the lease liability as provided under Para C8(c)(ii) in Appendix C of Ind AS 116. Accordingly, comparatives for the quarter and half year ended September 30, 2018 and year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adaption is not material on the profit for the period and earnings per share.
- 6 In accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the consolidated financial results of the Company for the quarter ended September, 2019 include the results of one Associate Company 'Diamines and Chemicals Limited' and have been subjected to Limited Review. The Consolidated financial results for the quarter ended June, 2019, and quarter and half year ended September, 2018 and the Cash Flow statement for the half year ended September 30, 2018 are approved by the Board of Directors of the Company but has not been subjected to 'Limited Review'
- 7 Pursuant to the Taxation Laws (Amendment) Ordinance 2019, the Company has decided to opt for the reduced tax rate of 22%. Consequently, the current tax and deferred tax have been computed based on the revised rate which, inclusive of surcharge and cess, comes to 25.17%. Consequently, the current tax for the quarter and half year ended September 30, 2019 is lower by 807.38 lakhs and the deferred tax credit for the period is higher by 1,480.36 lakhs
- 8 Figures for the previous periods have been regrouped and reclassified, wherever necessary.

**FOR ALKYL AMINES CHEMICALS LTD.****YOGESH M. KOTHARI****CHAIRMAN & MANAGING DIRECTOR.**Place: **Mumbai**Date: **November 06, 2019**



**Annexure 2****1. Reason for change viz. appointment, resignation, removal, death or otherwise;**

The Board of Directors at its meeting held on 6<sup>th</sup> November, 2019, approved reappointment of:

Mr. Yogesh M. Kothari as Chairman and Managing Director of the Company

Mr. Kirat M. Patel as Executive Director of the Company

Mr. Suneet Y. Kothari as Executive Director of the Company

This re-appointment is subject to approval of shareholders at the next Annual General Meeting of the Company.

**2. Date of appointment/ cessation (as applicable) and Term of appointment**

Mr. Yogesh M. Kothari: Re-appointed for a further term of 5 years with effect from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2025.

Mr. Kirat M. Patel: Reappointed for a further term of 5 years with effect from 1<sup>st</sup> January, 2020 to 31<sup>st</sup> December, 2024.

Mr. Suneet Y. Kothari: Reappointed for a further term of 5 years with effect from 1<sup>st</sup> January, 2020 to 31<sup>st</sup> December, 2024.

**3. Brief profile (in case of appointment)****Mr. Yogesh M. Kothari**

Mr. Yogesh M. Kothari, aged 70 years, is a Chemical Engineer from Institute of Chemical Technology, Mumbai. He is also Master of Management Science and Master of Science-Chemical Engineering, from the University of Massachusetts, Lowell, U.S.A. He promoted this company in 1979. He has more than 40 years' experience in chemical industry.

**Mr. Kirat M. Patel**

Mr. Kirat Patel, aged 67 years, is B.Tech., Mechanical Engineering from Indian Institute of Technology, Mumbai, and M.M.S. (Finance) from Jamnalal Bajaj Institute of Management, Mumbai, and has been working with the Company since its inception.

**Mr. Suneet Y. Kothari**

Mr. Suneet Y. Kothari, aged 43 years, is a Chemical Engineer and Chemistry/Biochemistry Graduate from Cornell University, U.S.A. He is also MBA





(Masters in Business Administration) from INSEAD, France / Singapore. He has been working with the Company since 2001.

**4. Disclosure of relationships between directors (in case of appointment of a director).**

Mr. Yogesh M. Kothari is father of Mr. Suneet Y. Kothari.

Mr. Kirat M. Patel is not related with any of the Directors of the Company.

