

Castrol India Limited
CIN L23200MH1979PLC021359
Technopolis Knowledge Park,
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Mumbai - 400 093.

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29 July 2019

To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Scrip Code: 500870

Scrip Symbol: CASTROLIND

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Following intimations are made by Castrol India Limited ("the Company") under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as outcome of decisions made by the Board of Directors of the Company at its meeting held today i.e. Monday, 29 July 2019:

1. Cessation of Mr. S.M. Datta as an Independent Director and Chairman of the Company.

After 23 years of association, Mr. S. M. Datta (DIN: 00032812) Chairman of the Company has indicated his desire to step down as an Independent Director and Chairman of the Company after expiry of his present term due to inability to devote reasonable time for the Company's meetings, due to personal reasons.

Accordingly, Mr. Datta will cease to be an Independent Director and the Chairman of the Company with effect from 1 October 2019.

The Company hereby places on record its deep appreciation for the invaluable contributions made by Mr. Datta as the Chairman of the Company and for his guidance and support that has contributed immensely to the growth of the Company.

Castrol India Limited acknowledges the significant contribution that Mr Datta has made to the business for over two decades now through his strategic vision, perspective and directional guidance which has helped Castrol India Limited achieve continued success and growth, as well as increase shareholder value.





2. **Re-appointment of Mr. R. Gopalakrishnan (DIN: 00027858) as an Independent Director of the Company.**

Re-appointment of Mr. R. Gopalakrishnan as an Independent Director of the Company for a term of five (5) years with effect from 1 October 2019 i.e. upto 30 September 2024 subject to the approval of the members of the Company by way of Special Resolution.

3. **Appointment of Mr. R. Gopalakrishnan (DIN: 00027858) as Chairman of the Company.**

Appointment of Mr. R. Gopalakrishnan as Chairman of the Board of Directors of Castrol India Limited succeeding Mr. Datta with effect from 1 October 2019.

4. **Re-appointment of Mr. Uday Khanna (DIN: 00079129) as an Independent Director of the Company.**

Re-appointment of Mr. Uday Khanna as an Independent Director of the Company for a term of five (5) years with effect from 1 October 2019 i.e. upto 30 September 2024 subject to the approval of the members of the Company by way of Special Resolution.

5. **Re-appointment of Mr. Omer Dorman (DIN: 07282001) as Managing Director of the Company.**

Re-appointment of Mr. Omer Dorman as the Managing Director of the Company for a term of one (1) year with effect from 12 October 2019 upto 11 October 2020 subject to the approval of the members of the Company and the Central Government.

6. **Re-appointment of Mr. Jayanta Chatterjee (DIN: 06986918) as Wholetime Director-Supply Chain of the Company.**

Re-appointment of Mr. Jayanta Chatterjee as the Wholetime Director-Supply Chain of the Company for a term of five (5) years with effect from 30 October 2019 i.e. upto 29 October 2024 subject to the approval of the members of the Company.

This is to confirm that none of the above Directors are debarred to act as a Director by any order of SEBI or any other authority.

Also, none of the above Directors are related to each other or any other Director or Key Managerial Personnel of the Company.





Please find enclosed herewith:

1. brief profile of the directors appointed / re-appointed.
2. press release

We request to take the above information on record.

Yours faithfully,
For Castrol India Limited

A handwritten signature in blue ink that reads 'Chandana Dhar'.

Chandana Dhar
Company Secretary and Compliance Officer

Encl: As above



BRIEF PROFILE

Mr. Ramabadrán Gopalakrishnan

Mr. Ramabadrán Gopalakrishnan studied physics at Kolkata, engineering at IIT Kharagpur and attended the Advanced Management Program at Harvard Business School. He has been a professional manager from 1967. He has served as Chairman of Unilever Arabia, as MD of Brooke Bond Lipton and Vice Chairman of Hindustan Lever, as Director of Tata Sons and several Tata companies. He also serves as an independent director of Castrol India and Hemas Holdings PLC, Sri Lanka. He is actively engaged in both instructional and inspirational speaking. He has also authored eight books.

Mr. Uday Khanna

Mr. Uday Khanna is a Chartered Accountant, with a distinguished career spanning close to four decades with Hindustan Lever/Unilever and Lafarge India and has handled a variety of roles in finance, commercial and general management. Mr. Khanna was the Chairman of Lafarge India Private Limited. He is currently the Chairman of Bata India Limited. He was the President of the Indo-French Chamber of Commerce & Industry in 2008 and 2009 and was the President of the Bombay Chamber of Commerce & Industry in 2012 and 2013. He was appointed to the Board on 3 January 2012.

Mr. Omer Dormen

Following his graduation in 1985, Mr. Dormen joined Turcpetrol in Turkey and worked in various sales and marketing roles with a range responsibilities for lubricants, fuels and LPG businesses. In 1991 he became the Sales and Marketing Director of the Joint Venture of Castrol and Turcpetrol before becoming the Chief Executive of the newly established Castrol Company in Turkey and was responsible for setting up the business. Following BP's acquisition of Castrol, he became the Performance Unit Leader for Turkey and managed the integration of the two businesses. Omer has over 30 years of experience in strategic planning and business management in a variety of international roles.

Mr. Jayanta Chatterjee

Mr. Jayanta Chatterjee has 26 years of end to end Supply Chain leadership experience across multiple functions (Planning, Customer Fulfillment, Manufacturing and Process Implementation) and business channels (Retail, Distributor, OEM, Industrial and Marine) in Asia & Pacific and India. Jayanta started his professional career with Philips India Ltd before joining Castrol India Limited in 1999. Mr. Chatterjee has progressed through roles of increasing responsibility in Supply Chain and is currently a Whole Time Director on the Board of Castrol India Limited since 2014. Prior to this he was the Regional Customer Fulfillment & Planning Manager for Asia & Pacific, based in Singapore. He had also been responsible for leading the Supply Chain for Middle East and KSA business of BP Lubricants and the Operations Excellence team for Asia & Pacific Supply Chain. Mr. Chatterjee has a Bachelor of Electrical Engineering from Jadavpur University Calcutta and Post Graduate Diploma in Business Management from IIM Calcutta.



PRESS RELEASE

Mr Susim Datta to step down as Chairperson of Castrol India Board
Mr R Gopalakrishnan to be new Chairperson effective 1 October 2019

Mumbai, 29 July 2019: Castrol India Limited announced the decision of Mr. Susim Datta to step down from his role as the Chairperson and Independent Director of Castrol India (CIL) Board of Directors after serving for 23 years. The CIL Board passed a resolution with respect to Mr. Datta's decision at the Board Meeting held today.

In his long and illustrious career, Mr. Datta is known as a senior corporate statesman having served as Chairman of Hindustan Lever Limited as well as of Unilever Group of Companies in India and Nepal. He has also served on the Board of several reputed Indian corporates.

Mr. R Gopalakrishnan, who has been an Independent Director on CIL's Board, will succeed Mr. Datta as the new Chairperson effective 1 October 2019.

Mr. Gopalakrishnan has over fifty years of management experience having lived and worked in India, the UK and Saudi Arabia. He began his career in 1967 as a computer analyst with Hindustan Lever after studying physics in Kolkata and electronic engineering at IIT Kharagpur. He has attended the Advanced Management Programme at Harvard Business School.

During his career in Unilever, he held critical positions as Chairman of the Arabian subsidiary based in Jeddah. Thereafter, he was Managing Director, Brooke Bond Lipton India and then Vice Chairman of Hindustan Lever. He was later an Executive Director at Tata Sons, based in Mumbai. He is currently on the Boards of a few other companies and has written several books on the subject of management.

On the occasion Omer Dormen, Managing Director, Castrol India said: On behalf of the Company, I would like to acknowledge the significant contribution that Mr. Datta has made to the business for over two decades through his strategic vision, perspective and directional guidance. This has helped Castrol India achieve sustained success, growth and increased shareholder value. I would also like to congratulate Mr. Gopalakrishnan on his appointment, and I am confident that Castrol India will continue to grow from strength to strength under his leadership."

===end of release ===



A handwritten signature in blue ink, appearing to be 'DR', located to the right of the stamp.

Confidential