

REF: SGEL/2020-21

Date: November 13, 2021

**The Bombay Stock Exchange Mumbai
Listing Compliance Department
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street, Fort
Mumbai – 400 001**

Security Code – 540072

Security Id - SHIVAEXPO

Sub. : Outcome of Meeting of Board of Directors held on Saturday, 13th November, 2021 and Submission of Un-audited Financial Results & Limited Review Report for the half year ended September 30, 2021

Dear Sir/Ma'am,

In pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended, kindly find enclosed herewith the following :-

1. Un-audited Financial Results for the half year ended September 30, 2021. The same were taken on records and approved by the Board of Directors of the Company at its meeting held today i. e. on November 13, 2021 which was commenced at 03:00 P.M. and concluded at 03:30 P.M.
2. "Limited Review Report" from the Statutory Auditor of the Company on the Un-audited Financial Results for the half year ended September 30, 2021.

You are requested to take the same on records, upload at your website and intimate the same to the members of the stock exchange.

Thanking You,

Yours faithfully,

For – Shiva Granito Export Limited



(Swati Maheshwari)

M. No. – A45405

Company Secretary & Compliance Officer



Encl. as above

Cash Flow Statement for the Half Year Ended 30th September 2021

	Particulars	Rs. In Lacs		
		30 th Sept 2021	30 th Sept 2020	31st March 2021
		Unaudited		Audited
A	Cash Flow From Operating Activities			
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	27,71,112.00	5,57,062.00	15,68,581.00
	Adjustments for non Cash/ Non trade items:			
	Depreciation & Amortization Expenses	0	0	81,19,944.00
	Finance Cost	16,05,645	34,97,623.99	60,68,979.00
	Adjustments for unrealised foreign exchange Losses / (Gains)	27,736	(6,01,478.03)	(6,01,478.00)
	Interest received	(1,80,707.00)	(1,13,080.00)	(2,71,158.00)
	Other Inflow/ (Outflows) of Cash	(4,85,800.00)	0	0
	Operating profits before Working Capital Changes	37,37,986.00	33,40,128.00	1,48,84,868.00
	Adjusted For:			
	(Increase) / Decrease in trade receivables	50,38,109.00	47,10,944.00	84,11,661.00
	Increase / (Decrease) in trade payables	(51,39,854.00)	(37,21,3286.00)	(1,47,80,379.00)
	(Increase) / Decrease in inventories	1,20,57,547.00	2,25,50,891.00	86,73,242.00
	Increase / (Decrease) in other current liabilities	91,02,630.00	(42,56,336.00)	78,84,714.00
	(Increase) / Decrease in Short Term Loans & Advances	20,98,400.00	38,89,377.00	(4,30,054.00)
	(Increase) / Decrease in other current assets	5,72,794.00	0	(12,07,143.00)
	Cash generated from Operations	2,74,67,612.00	-6978282	2,34,36,909.00
	Income Tax (Paid) / Refund	0	0	(2,47,250.00)
	Net Cash flow from Operating Activities(A)	2,74,67,612.00	-6978282	2,31,89,659.00
B	Cash Flow From Investing Activities			
	Proceeds from tangible assets	49,61,054.00	0	(31,58,890.00)
	Non Current Investments / (Purchased) sold	(2,12,801.00)	-197958	(2,54,958.00)
	Interest Received	1,80,707.00	113080	2,71,158.00
	Cash advances and loans made to other parties	(25,71,474.00)	-168911	0
	Cash advances and loans received back	0	-132612	24,000.00
	Other Inflow / (Outflows) of cash	9,67,594.00	8609293	56,13,891.00
	Net Cash used in Investing Activities(B)	33,25,080.00	1,13,080.00	24,95,201.00
C	Cash Flow From Financing Activities			
	Finance Cost	(16,05,645.00)	-3497624	(60,68,979.00)
	Increase in / (Repayment) of Short term Borrowings	12,33,845.00	1805698	19,37,813.00
	Increase in / (Repayment) of Long term borrowings	(3,05,26,701.00)	-736535	(2,15,83,720.00)
	Net Cash used in Financing Activities(C)	(3,08,98,501.00)	-2488460	(2,57,14,886.00)
D	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(1,05,809.00)	-1051238	-30,026.00
E	Cash & Cash Equivalents at Beginning of period	2,71,720.00	721480	2,28,625.00
F	Cash & Cash Equivalents at End of period	1,65,911.00	271720	1,98,599.00
G	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(1,05,809.00)	-449760	-30,026.00
H	Difference (F-(D+E))	0	601478	0

Signature



SHIVA GRANITO EXPORT LIMITED

Regd. Office : 8, Bhatt Ji Ki Baari, Udaipur - 313001 (Rajasthan) CIN L14200RJ2015PLC048974

Tel. : 0294-2418228 ; Website : www.shivaexport.in E-Mail : shivaexport@gmail.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in Lacs)

Particulars		Half Year ended		Year Ended
		30.09.2021	30.09.2020	31.03.2021
A	Date of start of reporting period	01.04.2021	01.04.2020	01.04.2020
B	Date of end of reporting period	30.09.2021	30.09.2020	31.03.2021
C	Whether results are audited or unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone
I	Revenue From Operation			
	(a) Net Sales/Revenue from Operations	325.09	170.38	637.18
	(b) Other Operating Revenue	-	-	-
II	Other Income	2.55	8.21	8.94
III	Total Revenue (I+II)	327.63	178.59	646.11
IV	Expences			
	a. Cost of materials consumed	129.73	54.62	180.13
	b. Purchase of stock-in-trade	19.89		1.86
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	22.62	23.94	55.00
	d. Employees benefit expenses	36.96	15.56	122.82
	e. Financial Cost	16.06	34.98	60.69
	f. Depreciation and amortisation expenses			81.20
	g. Other Expenses	74.67	43.91	128.74
	Total Expenses	299.92	173.01	630.43
V	Profit/(Loss) before Exceptional Items, Extraordinary Item and Tax (III-IV)	27.71	5.57	15.69
VI	Exceptional items	0	0	0
VII	Profit/(Loss) before Extraordinary Items and Tax (V-VI)	27.71	5.57	15.69
VIII	Extraordinary Item	0	0	0
IX	Profit/(Loss) before Tax (VII-VIII)	27.71	5.57	15.69
X	Tax Expenses - Current Tax	4.32	0.87	2.45
	- Deferred Tax Charge/(Credit)	0	0	-13.40
XI	Net Profit/(Loss) for the period from Continuing Operations (IX-X)	23.39	4.70	-0.16
XII	Profit/(Loss) from Discontinuing Operations	-	-	-
XIII	Tax Expenses of Discontinuing Operations	-	-	-
XIV	Net Profit/(Loss) for the period from Discontinuing Operations (XII-XIII)	-	-	-
XV	Net Profit/(Loss) for the period	23.39	4.7	-0.16
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1321.51	1321.51	1321.51
XVII	(a) Basic	0.18	0.04	-0.0012
	(b) Diluted	0.18	0.04	-0.0012

Shiva



STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2021

(Rs. in Lacs)

PARTICULARS	As at	
	30.09.2021	31.03.2021
A		
EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS :		
(a) Equity Share Capital	1321.505	1321.51
(b) Other Equity	115.26	91.87
	1436.76	1413.37
2 NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	51.95	102.34
(ii) Other Financial Liabilities	257.78	260.02
(b) Other Non Current Liabilities		
(c) Provisions		
	309.73	362.37
3 CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	291.78	445.38
(ii) Trade Payables		
(i) Total outstanding dues of Micro Enterprises and Small Enterprises	15.77	20.23
(ii) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	15.15	13.60
(iii) Other Financial Liabilities	23.27	55.95
(b) Other Current Liabilities	92.95	44.59
(c) Provisions	4.32	2.45
(d) Current Tax Liabilities		
	443.24	582.20
TOTAL - EQUITY AND LIABILITIES	2189.73	2357.94
B		
ASSETS		
1 NON-CURRENT ASSETS		
(a) Property, Plant and equipment	535.64	535.64
(b) Capital Work in Progress		
(c) Other intangible assets		
(d) Financial assets		
(i) Investments		
(ii) Loan	67.84	42.00
(iii) Other financial assets	26.49	26.93
(vi) other non-current assets	31.69	14.49
(vii) Deferred Tax Assets	33.24	31.69
	696.90	650.76
2 CURRENT ASSETS		
(a) Inventories	288.44	294.64
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	1216.82	1375.81
(iii) Cash and Cash Equivalents	1.86	1.99
(iv) Loans	1.11	2.51
(v) Others	4.01	12.12
(c) Other current assets	0.79	20.12
	1492.83	1,707.19
TOTAL - ASSETS	2189.73	2357.94

Notes:-

- The above Standalone financial results of Shiva Granito Export Limited for the half year ended September 30, 2021 have been reviewed by the Audit Committee and subsequently approved and taken on records by the Board of Directors of the Company at their meeting held on November 13, 2021. The Statutory Auditor have carried out audit of the above financial results and Limited Review Report is annexed herewith.
- The company's business activities falls within a single business segment (Manufacturing Quartz Powder, Resin & Slabs).
- No investors' complaint was pending at the beginning & end of the Quarter.
- The figures of previous half year have been regrouped/rearranged, wherever required.
- As this is Unaudited Financial Statements, Hence Depreciation and provision for Deferred Tax shall be provided at the Audited financial Statement.



For and on behalf of Board of Directors
For Shiva Granito Export Ltd.

(Abhinav Upadhyay)
Managing Director

Date : 13.11.2020 >

Place : Udaipur



**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2021**

The Board of Directors
Shiva Granito Export Limited,
8, Bhatt Ji Ki Baari,
Udaipur (Rajasthan)

"We have reviewed the accompanying statement of Un-audited Standalone Financial Results of Shiva Granito Export Limited, Udaipur for the period ended 30th September, 2021 and standalone Un-audited Statement of Assets & Liabilities as at 30th September, 2021 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5th July 2016. These statements are the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on November 13, 2021. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the *Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that these contain any material misstatement".



For Nenawati & Associates
Chartered Accountants
(Firm Reg. No.02148C)


(CA C S Nenawati)
Partner
M.No. 071341

Place : Udaipur
Date: 13.11 2021
UDIN: 21071341AAAAFQ4437