

**Happiest Minds Technologies Limited** 

Regd. Office: #53/1-4, Hosur Main Road, Madivala, Bengaluru-560068, Karnataka, India **CIN of the Co.** L72900KA2011PLC057931 P: +91 80 6196 0300, F: +91 80 6196 0700

Website: www.happiestminds.com Email: investors@happiestminds.com

November 03, 2022

Listing Compliance & Legal Regulatory **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Stock Code: 543227

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai 400 051

Stock Code: HAPPSTMNDS

Listing & Compliance

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of related party transactions and balances for the half-year ended as on September 30, 2022.

This is for your information and records.

Thanking you, Yours faithfully, For Happiest Minds Technologies Limited

Praveen Kumar Darshankar **Company Secretary & Compliance Officer** Membership No. F6706



										related p	arty tra	nsaction i or given	relates to loby the listering the rep	ans, inter-od d entity/su	corporate obsidiary. T	cable only in deposits, ad These details uch transact	vances or need to be
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details o	Details of the counterparty		Type of related	Value of the related party	Value of	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments				its,	
	Name P	AN Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	party transaction	transaction as approved by the audit committee	transactio n during the reporting period	Opening balance	Closing balance	Nature of indebte dness (loan/ issuanc e of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance / inter- corpora te deposit/ investm ent	Interest Rate (%)	Tenure	Secured / unsecur ed	Purpose for which the funds will be utilised by the ultimate recipien t of funds (endusage)
1	Happiest Minds Technologies Limited	Mr. Ashok Soota		Executive Chairman	Salary and other short term employee benefits	Not Applicable	64.73	0	0								
2	Happiest Minds Technologies Limited	Mr.Ashok Soota		Executive Chairman	Dividend Paid	Not Applicable	1201.5	0	0								
3	Happiest Minds Technologies Limited	Mr. Venkatraman N		Managing Director and CFO	Salary and other short term employee benefits	Not Applicable	69.16	0	0								
4	Happiest Minds Technologies Limited	Mr. Venkatraman N		Managing Director and CFO	Dividend Paid	Not Applicable	10	0	0								
5	Happiest Minds Technologies Limited	Mr.Joseph Vinod Anantharaju		Executive Director	Salary and other short term employee benefits	Not Applicable	195.59	0	0								

						1	1	1	
6	Happiest Minds Technologies Limited	Mr.Joseph Vinod Anantharaju	Executive Director Dividen	d Paid Not Applicable	8.50	0	0		
7	Happiest Minds Technologies Limited	Mrs. Anita Ramachandran	Non-Executive Independent Director Sitting F		12.50	3	5.50		
8	Happiest Minds Technologies Limited	Mr. Rajendra Kumar Srivastava	Non-Executive Sitting F Independent Commit Director		15.00	19.00	13.00		
9	Happiest Minds Technologies Limited	Mrs.Shuba Rao Mayya	Non-Executive Sitting F Independent Commo		12.50	4.00	4.50		
10	Happiest Minds Technologies Limited	Mr. Praveen Darshankar	Company Salary ar Short term Compliance Officer	employee Applicable	27.35	0	0		
11	Happiest Minds Technologies Limited	Mr. Praveen Darshankar	Company Dividen Secretary and Compliance Officer	d Paid Not Applicable	1.02	0	0		
12	Happiest Minds Technologies Limited	Deepak Soota	Promoters Group Divider	nd Paid Not Applicable	0.98	0	0		
13	Happiest Minds Technologies Limited	Suresh Soota	Promoters Group Divider	nd Paid Not Applicable	0.62	0	0		
14	Happiest Minds Technologies Limited	Kunku Soota	Promoters Group Divider	nd Paid Not Applicable	0.37	0	0		
15	Happiest Minds Technologies Limited	Usha Samuel	Promoters Group Divider	nd Paid Not Applicable	1.48	0	0		
16	Happiest Minds Technologies	Jayalakshmi	Promoters Group Divider	nd Paid Not Applicable	2.56	0	0		

	T * *, *					1				T	1
	Limited	Venkatraman									
17	Happiest Minds Technologies Limited	Ashok Soota Medical Research LLP	Entity under control of KMP	Dividend Paid	Not Applicable	358.98	0	0			
18	Happiest Minds Technologies Limited	Happiest Minds Technologies Pvt Ltd. Employees Group Gratuity Trust		contribution made to post employee benefit plan	Not Applicable	255	0	0			
19	Happiest Minds Technologies Limited	Happiest Minds INC	Wholly Owned Subsidiary	Sale of goods or services	Not applicable	2253.61	1621.96	0			
20	Happiest Minds Technologies Limited	Skan Research Trust	An Entity set up by the Promoter	Sale of goods or services	Approved	6.30	6.34	11.51			
21	Happiest Minds Technologies Limited	Ashok Soota Medical Research LLP	Entity under control of KMP	Sale of goods or services	Approved	9.21	0	2.34			
22	Happiest Minds Technologies Limited	Happiest Health System Private Limited	A private limited company set up by Promoter	Sale of goods or services	Approved	317.39	66.94	144.91			
23	Happiest Minds Technologies Limited	Happiest Health System Private Limited	A private limited company set up by Promoter	Reimbursement of expenses received	Approved	0.54	0	0			`
24	Happiest Minds Technologies Limited	Happiest Minds INC	Wholly Owned Subsidiary	Interest received	Not Applicable	61.67	31.00	97.08			
25	Happiest Minds Technologies Limited	Happiest Minds INC	Wholly Owned Subsidiary	Loan	Not Applicable	0.00	2273.63	2440.28	Loan 4.93%- 5.36% p.a	Unsecured	Long term working capital requireme nt

Notes: 1) Salary and other short term employee benefit includes share-based payments.

<sup>2)</sup> Dividend paid is before tax deduction.