

ASHIANA AGRO INDUSTRIES LTD.

Reg. Office : No. 792/5, Eswari Hotel Complex, Bangalore High Road, Sunguvarchatram,
Sriperumbudur Taluk, Kancheepuram Dist-602 106. (Tamil Nadu)
CIN : L15142TN1990PLC076202

Date: 14th November, 2022

To
BSE Ltd.
Corporate Services Dept.
PJ Towers, Dalal St, Fort,
MUMBAI - 400 001.

Ref: Scrip Code: 519174

Sub: Submission of Unaudited Financial Results for the Qtr. & Half Year ended 30th September, 2022

Dear Sir/Madam,


Pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone Financial Results of the company in accordance with IND-AS along with Cash Flow Statement and Limited Review Report issued by the Auditors of the Company, viz., M/s K.Gopal Rao & Co., Chartered Accountants, Chennai Dt: 14.11.2022 for the Quarter and Half Year ended 30th September, 2022 which have been approved by the Board of Directors in their meeting held on 14th November, 2022 at 3.00PM and concluded at 03.30PM.

Kindly take the above mentioned results on record and acknowledge the same.

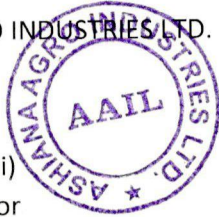
Thanking you,

Yours faithfully,

For ASHIANA AGRO INDUSTRIES LTD.



(Pavan Kumar Matli)
Whole Time Director
DIN: 02438906



Encl : a/a

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Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September, 2022

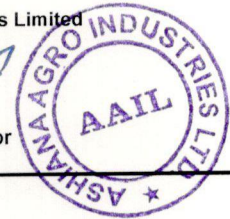
							(Rs. In Lakhs)
S.No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	27.66	17.07	21.59	44.73	34.16	73.42
	(b) Other Income (Net)	4.35	4.44	4.52	8.79	9.13	18.11
	Total Income	32.01	21.51	26.11	53.52	43.29	91.53
2	Expenses						
	(a) Purchases of stock-in-trade	29.02	17.87	19.39	46.89	30.71	67.26
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expenses	2.70	2.70	2.93	5.40	5.85	11.25
	(d) Depreciation and amortisation expenses	-	-	-	-	-	-
	(e) Other expenses	1.45	3.99	1.06	5.44	5.36	8.91
	Total expenses	33.17	24.56	23.38	57.73	41.92	87.42
3	Profit before exceptional items and tax (1-2)	(1.16)	(3.05)	2.73	(4.21)	1.37	4.11
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	(1.16)	(3.05)	2.73	(4.21)	1.37	4.11
6	Tax expenses						
	(a) Current tax	-	-	0.21	-	0.21	-
	(b) Deferred tax	-	-	-	-	-	-
		-	-	0.21	-	0.21	-
7	Net Profit for the period (5-6)	(1.16)	(3.05)	2.52	(4.21)	1.16	4.11
8	Other Comprehensive Income net of Income Tax						
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	(1.16)	(3.05)	2.52	(4.21)	1.16	4.11
10	Paid up Equity Share Capital	460.00	460.00	460.00	460.00	460.00	460.00
	Face value per share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
11	Reserves excluding revaluation reserve						(216.67)
12	Earning per Share (Rs) (not annualised)						
	(a) Basic	(0.03)	(0.07)	0.05	(0.09)	0.03	0.09
	(b) Diluted	(0.03)	(0.07)	0.05	(0.09)	0.03	0.09

Notes:

- The operations of the company relate to only one segment viz., Trading of packaging materials.
- The above quarterly results for the quarter and six months ended September 30, 2022 have been reviewed by the Audit Committee, subject to limited review by the auditors of the company and approved by the Board of Directors in their meeting held on November 14, 2022.
- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.

For Ashiana Agro Industries Limited

Pavan Kumar.M
Whole-Time Director
DIN: 02438906

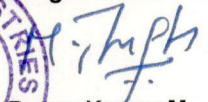


Place: Chennai
Date: 14/11/2022

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Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2022 Statement of Assets & Liabilities

		(Rs. In Lakhs)	
S.No.	Particulars	As at 30.09.2022	As at 31.03.2022
		Unaudited	Audited
I.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and equipment	0.01	0.01
	(b) Financial Assets		
	(i) Loans	150.00	150.00
	Total-Non Current Assests	150.01	150.01
2	Current assets		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Trade receivables	37.90	21.95
	(ii) Cash and cash equivalents	47.40	70.69
	(iii) Bank balances other than (ii) above	-	-
	(c) Current Tax assets (Net)	3.46	2.64
	(d) Other current assets	2.53	1.50
	Total Current Assests	91.29	96.78
	TOTAL ASSETS	241.30	246.79
II.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	458.59	458.59
	(b) Other Equity	(220.88)	(216.67)
	Total Equity	237.71	241.92
2	Liabilities		
	Non-current liabilities	-	-
	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	3.50	4.57
	(b) Other current liabilities	0.09	0.10
	(c) Provisions	-	0.20
	Total liabilities	3.59	4.87
	TOTAL EQUITY AND LIABILITES	241.30	246.79
4) Previous period figures have been regrouped wherever necessary.			
Place: Chennai			
Date: 14/11/2022			
			for Ashiana Agro Industries Limited
			
			Pavan Kumar.M
			Whole-Time Director
			DIN: 02438906

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Cash Flow Statement for the year ended September 30, 2022 (UN-AUDITED) (Pursuant to the Listing Agreement with Stock Exchange)

(Rupees)

Particulars	Current Year	Previous Year
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Taxation & Extraordinary Items	(4,21,475)	4,10,468
Adjustment For:		
Depreciation	-	-
Interest Received	(8,79,507)	(18,10,145)
	(13,00,982)	(13,99,679)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		
(Increase)/Decrease Current Assets	(17,80,212)	8,14,560
Increase/(Decrease) Current Liabilities	(1,28,137)	(5,87,868)
CASH GENERATED FROM OPERATIONS	(32,09,332)	(11,72,987)
Direct Taxes (Paid)/ Refunded	-	1,83,962
NET CASH FLOW FROM OPERATING ACTIVITIES	(32,09,332)	(13,56,949)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in Fixed Deposits	-	-
Interest Received	8,79,507	18,10,145
NET CASH FROM INVESTING ACTIVITIES	8,79,507	18,10,145
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issuance of Share Capital	-	-
Proceeds from Long Term Borrowings - Interest	-	-
Proceeds from Long Term Borrowings - Principal	-	-
Interest Paid	-	-
Dividend Paid	-	-
NET USED FOR FINANCING ACTIVITIES	-	-
NET DECREASE IN CASH & CASH EQUIVALENTS	(23,29,825)	4,53,197
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	70,69,399	66,16,202
CASH & CASH EQUIVALENTS AT END OF PERIOD	47,39,574	70,69,399

For Ashiana Agro Industries Limited


Pavan Kumar.M
Whole-Time Director
DIN: 02438906





Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results

Review Report to
The Board of Directors
Ashiana Agro Insudtries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ashiana Agro Industries Limited**, ("the Company"), for the quarter and half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. Our responsibility is to issue a report on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. Gopal Rao & Co.**
Chartered Accountants
FRN: 000956S



CA Gopal Krishna Raju
Partner

Membership No: 205929

UDIN: **99905929BCZXF02983**

Place: Chennai

Date: November 14, 2022

Branches :

- ❖ Bengaluru
- ❖ Coimbatore
- ❖ Hyderabad
- ❖ Madurai
- ❖ Mumbai
- ❖ Tiruchirappalli
- ❖ Tiruvallur

Registered Office :

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🌐 www.kgrca.in ✉ gkr@kgrca.in

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✉ gkr@icai.org, gopalkrishnarajuca@gmail.com