

September 25, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Codes: 540798, 958280, 958281

Scrip Symbol – FSC

Dear Sir / Madam,

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Sub.: Proceedings of 16th Annual General Meeting

Please be informed that 16th annual general meeting of the Company was held on Friday, 24th September 2021 at 2:30 p.m. through Video Conferencing/ Other Audit Visual Means (“AGM”). We enclose herewith summary of proceeding of AGM.

Further, we had informed about the appointment of Shinichi Kakiyama as an Additional Director vide our letter dated June 24, 2021. The said appointment had been valid till the AGM pursuant to the provisions of the Companies Act, 2013.

Please take note that at the AGM, the shareholders have approved the appointment of Shinichi Kakiyama as a Director of the Company whose office is liable to the determination of retirement by rotation. A brief profile of Shinichi Kakiyama has already been furnished and enclosed to the above-stated letter dated June 24, 2021.

Kindly take the aforesaid on records.

Yours faithfully,

Certified to be true
For Future Supply Chain Solutions Limited



Vimal K Dhruve
Company Secretary

Encl.: As above



Summary of the proceedings of the 16th Annual General Meeting

The 16th Annual General Meeting of the shareholders of Future Supply Chain Solutions Limited (the “Company”) was held on Friday, the September 24, 2021 at 2:30 p.m. through Video Conferencing/ Other Audio Visual Means (“AGM”).

Mr. Rakesh Biyani - Chairman of the Company, had chaired the meeting and commenced the proceedings of the AGM. However, due to poor network and repeated internet connectivity failure, he could not further carry on the proceedings of the AGM. In view of this and with consent of the members present at the AGM, Mr. C P Toshniwal – Non Executive Director, presided over the Meeting. It was also acknowledged that Mr. C P Toshniwal had been the Chairman of the Stakeholder Relationship Committee.

The requisite quorum being present as confirmed by the Company Secretary, the Chairman called the meeting to order. The following Directors of the Company were present at the AGM:

- Mr. Mayur Toshniwal (Managing Director);
- Mrs. Bala Deshpande (Independent Director and Chairperson of Audit Committee, Chairperson of Nomination and Remuneration Committee);
- Mr. Amar Sapra (Independent Director);
- Mr. Rakesh Biyani (Non Executive Director)
- Mr. Shinichi Kakiyama (Non-Executive Director); and
- Mrs. Malini Chopra (Independent Director)

At the AGM, there were 74 members were present in person and through authorized representatives of the bodies corporate. In view of MCA Circular dated May 12, 2020, requirement of registering proxies was not applicable to this AGM.

The Chairman explained the absence of Mr. Janat Shah – Independent Director who could not attend the AGM due to his pre-fixed schedule. The Chairman also acknowledged the presence of the Statutory Auditors and Secretarial Auditor of the Company at the AGM.

The Chairman informed the members that the requisite Statutory Registers were kept open for inspections by any member during the meeting under a separate link available at the log in page.

With consent of the members present, the Notice of the AGM was taken as read.

The Company Secretary informed the members that a facility for casting votes on the proposed resolution by remote e-voting, was commenced on September 21, 2021 at 9.00 a.m. and concluded on September 24, 2021 at 5.00 p.m. The Company Secretary also informed that Ms. Bindu Darshan Shah - Company Secretary in Whole time practice (Membership No. 20066, Certificate of Practice No. 7378) was appointed as the Scrutinizer to scrutinize the remote e-voting process and votes cast (electronically) at the AGM.



On request of Chairman, the Managing Director briefed the meeting about the operational performance and future outlook. On request of the Chairman, the Company Secretary also provided updates on the Composite Scheme of Arrangement which was approved by the Board of Directors during the financial year 2020-21.

The Chairman took up the business items as set out in the Notice convening the AGM.

The following resolutions (under Ordinary Business Items and Special Business Items) were moved by the Chairman for consideration by the members and necessary voting thereon:

Sr. No.	Particulars of the proposed resolution	Type of Resolution
1(a)	To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended March 31, 2021 together with the reports of Auditors and Directors thereon	Ordinary
1(b)	To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended March 31, 2021 together with the reports of Auditors thereon	Ordinary
2	To appoint a Director in place of Rakesh Biyani (DIN: 00005806) who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
3	To approve/ authorize to transact with related party/ material entity	Ordinary
4	To appoint Mr. Shinichi Kakiyama as a Director	Ordinary

The Company Secretary read out the Auditors Reports containing the qualified opinion and relevant explanation by the management thereon.

On instructions of the Chairman, the Company Secretary invited the members (in orderly manner) to seek clarifications on operations, financial performance and other related matters concerning the Company. Queries of the members were responded by the Chairman.

The Chairman thanked the members for attending and participating in the AGM and ordered for conclusion of the proceedings of the AGM. Members who had not cast their vote through remote e-voting period prior to AGM were allowed to cast their vote and accordingly, voting was kept open for not less than 15 minutes after conclusion of the proceedings of the AGM.

For Future Supply Chain Solutions Limited



Vimal K Dhruve
Company Secretary

