

June 27, 2022

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip Code: 534328

Stock Symbol: HEXATRADEX

Sub: Outcome of Reverse Book Building Process under Regulation 17(3) of the SEBI (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations").

Ref: Voluntary Delisting Offer made by Siddeshwari Tradex Private Limited ("Acquirer 1") Innox Global Multiventures Private Limited ("Acquirer 2"), Opelina Sustainable Services Private Limited ("Acquirer 3"), JSL Limited ("Acquirer 4") (Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 are collectively referred to as the "Acquirers") to the Public Shareholders to acquire 2,03,73,648 (Two Crore Three Lakhs Seventy Three Thousand Six Hundred Forty Eight) Equity Shares of Hexa Tradex Limited (the "Company") (hereinafter referred as "Delisting Offer")

Dear Sirs,

The Delisting Offer opened on Tuesday, June 21, 2022 and closed today i.e. Monday, June 27, 2022, at end of market hours on National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"). RCMC Share Registry Private Limited ("Registrar to the Delisting Offer") and Sundae Capital Advisors Private Limited ("Manager to the Delisting Offer") have analyzed the bids data received from NSE and BSE and in consultation with the Acquirers, the outcome of the Reverse Book Building Process ("RBBP") is hereby disclosed and announced in terms of Regulation 17 (3) of the SEBI Delisting Regulations.

Script Name	Hexa Tradex Limited
Symbol	Symbol: HEXATRADEX; Scrip Code: 534328
Issue Period:	Bid Opening Date: Tuesday, June 21, 2022 Bid Closing Date: Monday, June 27, 2022
Floor Price	Rs. 153.16 (Rupees One Hundred Fifty Three Rupees and Sixteen Paise only)
Indicative Price	Rs. 156.00 (Rupees One Hundred and Fifty Six only)
Delisting Offer Size	2,03,73,648 Equity Shares
Discovered Price	Rs. 172.00 (Rupees One Hundred and Seventy Two only)
Number of Equity Shares and Bids	Total 1,75,39,221 Equity Shares with 262 successful bids received between price range from Rs. 153.16 Per Equity Share to Rs. 2,500 Per Equity Share
Number of Equity Shares and Bids above Discovered Price	No. of Equity Shares: 15,14,802 No. of Bids: 121

Whether Delisting Offer is successful in terms of Regulation 21 of the SEBI Delisting Regulations	Total Issued Equity Shares:		5,52,44,704																
	Shares held by vanishing companies and struck off companies as inactive shareholders in terms of Regulation 21(a) of SEBI Delisting Regulations		1,475																
	Remaining shares		5,52,43,229																
	Minimum number of public shareholding to be achieved, i.e 90% of the Remaining shares as per Regulation 21 of SEBI Delisting Regulations		4,97,18,907																
<table border="1"> <thead> <tr> <th>Particulars</th> <th>No of Equity Shares</th> <th>% of total issued capital</th> <th>% of remaining shares</th> </tr> </thead> <tbody> <tr> <td>Pre-Delisting Offer Promoter and Members of Promoter Group Shareholding</td> <td>3,48,71,056</td> <td>63.12%</td> <td>63.12%</td> </tr> <tr> <td>No of Equity Shares successfully Bid at or below Discovered Price *#</td> <td>1,60,24,419</td> <td>29.01%</td> <td>29.01%</td> </tr> <tr> <td>Post Delisting Offer Promoter and Members of Promoter Group Shareholding (Also refer to the outcome below)</td> <td>5,08,95,475</td> <td>92.13%</td> <td>92.13%</td> </tr> </tbody> </table>				Particulars	No of Equity Shares	% of total issued capital	% of remaining shares	Pre-Delisting Offer Promoter and Members of Promoter Group Shareholding	3,48,71,056	63.12%	63.12%	No of Equity Shares successfully Bid at or below Discovered Price *#	1,60,24,419	29.01%	29.01%	Post Delisting Offer Promoter and Members of Promoter Group Shareholding (Also refer to the outcome below)	5,08,95,475	92.13%	92.13%
Particulars	No of Equity Shares	% of total issued capital	% of remaining shares																
Pre-Delisting Offer Promoter and Members of Promoter Group Shareholding	3,48,71,056	63.12%	63.12%																
No of Equity Shares successfully Bid at or below Discovered Price *#	1,60,24,419	29.01%	29.01%																
Post Delisting Offer Promoter and Members of Promoter Group Shareholding (Also refer to the outcome below)	5,08,95,475	92.13%	92.13%																
<p>* Rs. 172 (Rupees One Hundred Seventy Two only) Per Equity Share # Subject to verification of shares tendered in physical form</p>																			
<p>As the post Delisting Offer shareholding of the Acquirers, along with the other promoter and promoter group, has exceeded 90% of total issued number of Equity Shares (excluding inactive Shareholder as provided under the SEBI Delisting Regulations), the Delisting Offer is deemed successful in terms of Regulation 21 of the SEBI Delisting Regulations, if Discovered Price of Rs. 172 per Equity Share is accepted by the Acquirer.</p>																			

If Discovered Price is accepted by the Acquirer, then payment will be made to all the successful bidders in accordance with Regulation 24 and other provisions of the SEBI Delisting Regulations, SEBI Circulars and the settlement calendar of NSE Clearing Limited and Indian Clearing Corporation Limited. Lien on unaccepted / rejected shares will be released on the Equity Shares in their respective demat accounts of the Public Shareholders in accordance with Regulation 23 of the SEBI Delisting Regulations. In terms of Regulation 17 (4) of the SEBI Delisting Regulations, a post offer public announcement disclosing the success or failure of the reverse book building process and / or counter offer and acceptance or rejection of the Discovered Price will be made in the same newspapers in which the Detailed Public Announcement was made.

Outcome: We also wish to bring to your notice that the Acquirer shall make the public announcement by June 29, 2022, Wednesday, disclosing the success / failure of the reverse book building process and / or counter offer, if any, in terms of Regulation 17(4) and Regulation 22(4) of SEBI Delisting Regulations.

for Sundae Capital Advisors Private Limited

NitiN Somani
Director

CC: Hexa Tradex Limited