

Poly Medicare Limited

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CIN: L 40300DL1995PLC066923



09.05.2023

Scrip Code: - 531768

The Manager,
BSE Limited,
Department of Corporate Services,
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Scrip Code:- POLYMED

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1-Block-G
Bandra Kurla Complex, Bandra(E),
Mumbai-400051.

Sub:- Disclosure of Related Party Transactions for the year ended March 31, 2023

Dear Sir / Madam,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions for the year ended March 31, 2023.

This is for your information and record.

Thanking you.

Yours faithfully,

For Poly Medicare Limited

Avinash Chandra
Company Secretary

Encl: as above

POLY MEDCURE LIMITED
Declaration of related party transactions for year ended 31st March, 2023.

(Rs. In lakhs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity/subsidiary) entering in to the transaction		Details of the counter party			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period		In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	POLY MEDCURE LIMITED		ULTRA FOR MEDICAL PRODUCTS, EGYPT		Poly Medcure Limited holds 23% shares of Ultra for Medical Products Egypt(Associates)	Sale of goods and services		5866.91	NA	283.66	859.77	647.23								
2	POLY MEDCURE LIMITED		VITROMED HEALTHCARE		Directors of Poly Medcure Limited are also partner and /or relative of partners of Vitromed Healthcare(Entities with joint control or significant influence over entity)	Sale of goods or services		5866.91	NA	1042.34	296.72	0								
3	POLY MEDCURE LIMITED		JAI POLYPAN PVT. LTD.		Belongs to Promoters Group(Promoters Group)	Any other transaction	Lease	1.70	NA	0.85	0.14	0								
4	POLY MEDCURE LIMITED		JAI CHAND LAL HULASI DEVI BAID CHARITABLE TRUST		This NGO is managed and controlled by the Promoters(Other related party transaction)	Any other transaction	Donation(CSR)	125.00	NA	114.50	0	0								
5	POLY MEDCURE LIMITED		RISHI BAID		Joint Managing Director of Poly Medcure Limited(Promoters)	Remuneration		1400.00	NA	758.74	271.09	439.75								
6	POLY MEDCURE LIMITED		NARESH VJAYVERGIYA		Chief Financial Officer of the Company(Key management personnel of entity and parent)	Remuneration		101.00	NA	59.73	5.15	4.67								
7	POLY MEDCURE LIMITED		AVINASH CHANDRA		Company Secretary and Compliance Officer of the Company(Key management personnel of entity or parent)	Remuneration		18.00	NA	11.52	0.69	0.22								
8	POLY MEDCURE LIMITED		DHRUV BAID		Son of Himanshu Baid, Managing Director of the Company(Promoters Group)	Remuneration		90.00	NA	44.28	4.17	5.46								
9	POLY MEDCURE LIMITED		AARYAMAN BAID		Son of Himanshu Baid, Managing Director of the Company(Promoters Group)	Remuneration		90.00	NA	43.70	4.18	4.01								
10	POLY MEDCURE LIMITED		ARIHAM BAID		Son of Rishi Baid,Joint Managing Director of the Company(Promoters Group)	Remuneration		90.00	NA	43.70	4.18	4.01								
11	POLY MEDCURE LIMITED		JUGAL KISHORE BAID		Non Executive Director and Non Independent Director of Poly Medcure Limited(Promoters)	Remuneration		17.00	NA	6.50	6.00	10.80								
12	POLY MEDCURE LIMITED		MUKULIKA BAID		Non Executive Director and Non Independent Director of Poly Medcure Limited(Promoters)	Remuneration		17.00	NA	6.50	6.00	10.80								
13	POLY MEDCURE LIMITED		DEVENDRA RAJ MEHTA		Independent Director of Poly Medcure Limited(Other related party)	Remuneration		17.00	NA	7.00	6.00	10.80								
14	POLY MEDCURE LIMITED		PRAKASH CHAND SURANA		Independent Director of Poly Medcure Limited(Other related party)	Remuneration		17.00	NA	5.75	6.00	10.80								
15	POLY MEDCURE LIMITED		SHAIENDRA RAJ MEHTA		Independent Director of Poly Medcure Limited(Other related party)	Remuneration		17.00	NA	6.75	6.00	10.80								
16	POLY MEDCURE LIMITED		SANDEEP BHARGAVA		Independent Director of Poly Medcure Limited(Other related party)	Remuneration		17.00	NA	6.50	6.00	10.80								
17	POLY MEDCURE LIMITED		AMIT KHOSLA		Independent Director of Poly Medcure Limited(Other related party)	Remuneration		17.00	NA	6.75	6.00	10.80								
18	POLY MEDCURE LIMITED		SONAL MATTOO		Independent Director of Poly Medcure Limited(Other related party)	Remuneration		17.00	NA	6.75	6.00	10.80								
19	POLY MEDCURE LIMITED		ALESSANDRO BALBONI		Non Executive Director and Non Independent Director of Poly Medcure Limited(Other related party)	Remuneration		250.00	NA	127.10	16.76	25.04								
20	POLY MEDCURE LIMITED		HIMANSHU BAID		Managing Director of the Company(Promoters)	Remuneration		1400.00	NA	781.41	270.83	439.43								
21	POLY MEDCURE LIMITED		VISHAL BAID		Promoter of the company, brother of Himanshu Baid and Rishi Baid and also the son of Jugal Kishore Baid and Mukulika Baid(Promoters)	Remuneration		190.00	NA	87.19	20.33	11.21								

22	POLY MEDCURE LIMITED	VITROMED HEALTHCARE	Directors of Poly Medcure Limited are also partner and /or relative of partners of Vitromed Healthcare(Entities with joint control or significant influence over entity)	Purchase of goods or services		5866.91	NA	20.62	1.36	0									
23	POLY MEDCURE LIMITED	VITROMED HEALTHCARE	Directors of Poly Medcure Limited are also partner and /or relative of partners of Vitromed Healthcare(Entities with joint control or significant influence over entity)	Any other transaction	Receiving of Services	7000.00	NA	3617.39	483.62	0									
24	POLY MEDCURE LIMITED	ULTRA FOR MEDICAL PRODUCTS, EGYPT	Poly Medcure Limited holds 23% shares of Ultra for Medical Products Egypt(Associates)	Dividend received		NA	NA	53.86	118.65	97.26									
25	POLY MEDCURE LIMITED	VITROMED HEALTHCARE	Directors of Poly Medcure Limited are also partner and /or relative of partners of Vitromed Healthcare(Entities with joint control or significant influence over entity)	Any other transaction	Lease	0.20	NA	0.1	0.1	0									
26	POLY MEDCURE LIMITED	RAVI PRAKASH	Deputy Company Secretary and Compliance Officer of the Company(Key management personnel of entity and parent)	Remuneration		9.00	NA	4.66	0.61	0.48									
27	POLY MEDCURE LIMITED	AMBRISH MITHAL	Independent Director of Poly Medcure Limited(Other related party)	Remuneration		15.00	NA	2.5	4	7.2									
Total value of transaction during the reporting period											7150.35								

Notes