

Date: 22.03.2024

BSE Limited Department of Corporate Services Pheroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 SCRIP Code- 544133	National Stock Exchange Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra- Kurla Complex, Mumbai-400051 Symbol-EXICOM
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Sub: Intimation of publication of Unaudited Financial Results for the quarter and nine months ended on 31st December, 2023.

Re: Regulation 47 of Listing (Obligations and Disclosures Requirement), Regulations, 2015

Dear Sir/Ma'am,

This is further to our earlier announcement dated March 21, 2024.

We hereby submit the copies of the extracts of the Un-audited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2023, of the Financial Year 2023-24, on Standalone and Consolidated basis, published on March 22, 2024, in the following newspapers, as per the requirements of Regulation 47 of the SEBI Listing Regulations.

1. Business Standard – English (copy attached)
2. Janpath (Solan) – Hindi (copy attached)

You are requested to take the above information on records.

For Exicom Tele -systems Limited

Sangeeta Karnatak
Company Secretary & Compliance Officer



GETTING IN TUNE WITH THE TIMES

The new competition law catches up with the realities of a digital world, but now faces a litmus test in the Google Play billing case

RUCHIKA CHITRAVANSHI
New Delhi, 21 March

Last week, Google Play billing policy came under the scanner of the Competition Commission of India (CCI) for allegedly imposing unfair service fees on app developers. This, perhaps, is one of the first investigations ordered by the antitrust watchdog since the Competition Amendment Act 2023 was notified on February 20, with one of its highlights being the incentives to a cartel under investigation to tell on other cartels.

a moment.

India's competition law was originally designed for brick-and-mortar companies. It was not in tune with the digital revolution that swept across the business landscape during the last decade or so. But the law made do by what some might call the Jugaad way to deal with the gig and the digital economy. Now, though, the law seems to have caught up with the times.

The litmus test of how well it has caught up, say experts, is how the provisions of the amended Act are applied in the matter of Google Play Store. Whether the search and software giant opts for

the settlement and commitment scheme — one of the new facets of the law — in the days to come would be closely watched by competition law practitioners and digital companies alike.

"The proof of the pudding is in the eating. How the CCI implements the new provisions and ensures that the legislative intent is not compromised would be of utmost importance. The CCI now has to build trust among stakeholders," says an industry expert.

Turning point
From introducing the leniency plus and settlement and

commitment mechanisms for companies flouting the rules, the competition law for the first time is also including a deal-value threshold, instead of just asset value, for approving mergers and acquisitions. Add to this the latest Digital Competition Bill and the legal framework for competition law is now poised for a historic turning point.

"These are all very progressive steps and in line with international best practices. It is a sign that the law and regulator are more mature and prepared to undertake scrutiny of intricate and complex market issues. Also, everything is no longer black or white, there are several shades of grey in terms of anti-competitive behaviour and remedies," says Neelambara Sandeepan, Partner at Lakshmi Kumar & Sridharan Attorneys.

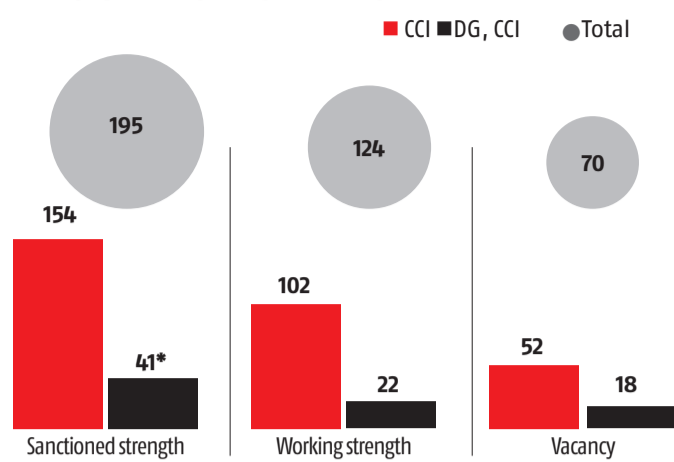
Experts say though the Competition Law amendments have drawn on the more mature jurisdictions, such as the European Union and the United Kingdom, the competition regime in India is based on the specific requirements and challenges of the domestic markets.

"This is the very reason why, unlike an arbitration convention, it is next to impossible to have a global competition treaty or convention. Rather than comparing our regime with any other frameworks, we must adapt to determining the successes and failures of our competition regime on its ability to truly grapple with the changing Indian scenarios," says Sukrit Kapoor, Partner, King Stubb & Kasiva, Advocates and Attorneys.

Most experts agree that many of the recent changes are business-friendly and realistic. For instance, companies can, without admission of guilt, opt for the settlement or commitment option and provide a full and true disclosure of facts in respect of the alleged contraventions of the Act.

Similarly, under 'Leniency

REGULATOR'S REPORT



*The report does not explain why the present working strength and vacancy position for DG, CCI do not add up to the sanctioned strength; data as on May 11, 2023

ANTI-COMPETITIVE CASES

Till date	1,224
Disposed	1,102
No contravened found	699
Prima facie contravention	502

Of these 502 cases	454
Investigation report filed	454
No contravention	218
Remedial orders issued	185

As on April 30, 2023	119
Cases before CCI	119
Prima Facie stage	24
Under investigation	48
Investigation reports filed	47

Source: 63rd report of Standing Committee on Finance (2022-23)

Plus', a cartelist who is cooperating with the CCI for leniency can disclose the existence of another cartel in an unrelated market. The cartelist can do so in the course of the original leniency proceedings in exchange for an additional reduction in penalty.

"There is now flexibility for the CCI as well as the market participants to correct anti-competitive practices, instead of expending time and resources in protracted proceedings," says Unnati Agrawal, Partner, IndusLaw.

Balancing innovation and regulation

The recent Digital Competition Bill has not received the full support of all stakeholders, with many of the so-called Big Tech companies calling for light-touch regulation that does not stifle innovation.

When the Ministry of Corporate Affairs invited comments on the expert

committee report and the draft Digital Competition Bill, Google, Apple, Flipkart, Amazon, and Uber opposed ex-ante regulation.

Ex-ante regulations are pre-emptive measures that prohibit companies from restricting third-party apps, imposing anti-steering provisions, engaging in self preferencing, or misusing business users' data. The Digital Competition Bill has proposed that Systemically Significant Digital Enterprises, which will be identified on the basis of the number of their users in India, turnover in the country, global market capitalisation, or other equivalent parameters, must declare themselves as such to the CCI.

While Twitter and Paytm were in favour, the latter said it was in favour as long as only large digital enterprises with a critical mass were subject to the regulations.

Finance Minister Nirmala Sitharaman, when she recently met financial sector regulators

and fintech companies and startups, encouraged new-age firms to continue to innovate while keeping a close watch on the regulatory norms.

Some experts sound a note of caution.

"Lawmakers would need to be nimble-footed and quickly address any changes that may be required to ensure that India remains on the technology and innovation bandwagon and regulatory oversight does not become burdensome for the industry," says Anshuman Sakle, Partner, Khaitan & Co.

However, balancing innovation and regulation is not the only challenge for the CCI. It is starting at a triple mandate of implementing the existing Competition Act, cases under the National Anti-profiteering Act, and the proposed Digital Competition Bill. Its sanctioned strength, however, has remained the same and 70 of 195 places are vacant, according to a parliamentary panel's report.

"One challenge that both companies and lawmakers might face in the future is ensuring effective enforcement of the Competition Law across all sectors, including emerging digital markets, since the ex-ante regulation requires companies and lawmakers to be on a continuous vigil to ensure that non-compliance does not go scot-free," says Sucharita Basu, Managing Partner, Aquilaw.

Meanwhile the CCI itself is going to have a review by the Ministry of Corporate Affairs over its state of affairs, amid concerns over inaction on pending complaints and regulations that are yet to be notified.

The latest report by the expert committee on digital competition law also noted the time-consuming nature of investigation and enforcement proceedings by the CCI. It cited the case of Matrimony.com Limited vs Google LLC, where the CCI took six years to adjudicate on the matter, but found that even after a period of 11 years, the matter had not reached finality and was still sub-judice before the National Competition Law Appellate Tribunal.

IN THE HIGH COURT OF KARNATAKA AT BENGALURU (ORIGINAL JURISDICTION)
IN THE MATTER OF M/s UNITED BREWERIES (HOLDINGS) LIMITED (IN LIQN.)

E-AUCTION NOTICE FOR LEASE

Online competitive bids are hereby invited as per the orders of the Hon'ble High Court of Karnataka vide order dated 08.11.2023 passed in OLR No.91/2023 for "LEASE" of the below mentioned vacant spaces owned by United Breweries (Holdings) Limited (in liquidation) (for commercial office use on monthly lease rental basis) at UB City, 24, Vittal Mallya Road, Bengaluru-560 001, India. "On as is, where is and whatever there is basis" through e-auction platform (<https://olauction.enivida.com/>) to be conducted by M/s. RailTel Corporation of India Limited. Date and time of Inspection of premises will be on **01.04.2024 & 02.04.2024 from 11.00 a.m. to 4.00 p.m.**

Details of vacant premises proposed for leasing, i.e., Reserve price, EMD, Date of E-auction are as under: -

CANBERRA BLOCK						
Lot No.	Floor Number	Super Built Area in Sq.Ft	No. of Car Parkings (r)	EMD	Opening Bid/Start price	Date & time of e-auction
1	Vacant Premises at 3rd floor	26,919	35	Rs.4,90,000/-	Rs.49,00,000/-	on 17.04.2024 from 11.00 hrs to 17.00 hrs
2	Vacant Premises at 4th floor	26,919	35	Rs.4,90,000/-	Rs.49,00,000/-	
3	Vacant Premises at 5th floor	26,919	35	Rs.4,90,000/-	Rs.49,00,000/-	
4	Vacant Premises at 6th floor	26,919	27	Rs.4,90,000/-	Rs.49,00,000/-	
5	Vacant Premises at 7th floor	26,919	21	Rs.4,90,000/-	Rs.49,00,000/-	
6	Vacant Premises at 8th floor	26,919	20	Rs.4,90,000/-	Rs.49,00,000/-	on 18.04.2024 from 11.00 hrs to 17.00 hrs
7	Vacant Premises at 10th floor	26,919	27	Rs.4,90,000/-	Rs.49,00,000/-	
8	Vacant Premises at 11th floor east portion	9,360	9	Rs.1,70,000/-	Rs.17,00,000/-	
9	Vacant Premises at 14th floor	21,819	22	Rs.4,00,000/-	Rs.40,00,000/-	
10	Vacant Premises at 15th floor south portion	12,689	17	Rs.2,30,000/-	Rs.23,00,000/-	

UB TOWER						
Lot No.	Floor Number	Super Built Area in Sq.Ft	No. of Car Parkings	EMD	Opening Bid/Start price	Date & time of e-auction
11	Vacant Premises at 12th floor	8,414	41	Rs.1,60,000/-	Rs.16,00,000/-	on 19.04.2024 from 11.00 hrs to 17.00 hrs
12	Vacant Premises at 14th floor	8,414		Rs.1,60,000/-	Rs.16,00,000/-	
13	Vacant Premises at 15th floor	8,414		Rs.1,60,000/-	Rs.16,00,000/-	

***Rent for Car Parkings (per month/car) extra as prevailing/market rate.**

The entire e-Auction catalogue containing Terms & Conditions of Lease for the schedules for giving full particulars of events of e-auction, guidelines for online registration and full details of Vacant Spaces of the subject matter for "Lease" are available on website of M/s. RailTel Corporation of India Limited website: <https://olauction.enivida.com/> and can be viewed by clicking on the following URL of: <https://olauction.enivida.com/> and the Official Liquidator's website: www.olkarnataka.kar.nic.in, Ministry's Website at www.mca.gov.in.

The intending bidders may contact Ms. Sujatha, Sr. Manager, Mobile No. **8448288989/Sri. Gagan, Mobile No.8448288987** of M/s. RailTel Corporation of India, Bengaluru for doubts / clarifications if any on the e-auction procedure. For details about the Vacant Spaces contact **Sri M.Venkatarama Reddy**, Assistant working in the office of the Official Liquidator on his **Mobile. No.9845415102** or to contact the officials of the Official Liquidator, Karnataka during working hours.

Sd/- (C V SAJEEVAN)
OFFICIAL LIQUIDATOR,
HIGH COURT OF KARNATAKA
CORPORATE BHAVAN", No.26-27, 12TH FLOOR,
RAHEJA TOWERS, M.G. ROAD, BENGALURU-01.
Tel No:080-25598671/72

Place : Bangalore
Date :19.03.2024

Markets,
Monday to Saturday

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CORRIGENDUM TO NOTICE CUM ADDENDUM NO. 05/2024

Corrigendum being issued in continuation of Notice cum Addendum no. 05/2024 issued on March 16, 2024 that Mr. Harshvardhan Bharatia has been appointed as Dealer - "Debt" of quant Money Managers Limited with effect from March 15, 2024. Ms. Nupur "Gandhi" has resigned from the post of Dealer - Debt of quant Money Managers Limited due to her personal reasons with effect from March 11, 2024. All other contents of the Notice shall remain the same as before.

For quant Money Managers Limited
Sd/-
Authorised Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

exicom EXICOM TELE-SYSTEMS LIMITED
Regd. Office: 8, Electronics Complex, Chambaghat, Solan 173213, Himachal Pradesh, India
Telephone: +91 124 6615 200, Email: investors@exicom.in, Website: www.exicom.in, CIN: U64203HP1994PLC014541

Extracts of Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023

(₹ in lakhs unless otherwise stated)

S. No.	Particulars	Standalone						Consolidated					
		Three months ended		Preceding three months Ended		Corresponding three months Ended in the Previous year		Year to dated Figure for Current Period ended		Year to dated figure for Previous period ended		Previous Financial year ended	
		December 31, 2023	September 30, 2023	December 31, 2022	September 30, 2022	December 31, 2023	September 30, 2023	December 31, 2022	September 30, 2022	December 31, 2022	September 30, 2022	December 31, 2022	September 30, 2022
1	Total income from continuing Operations (net)	26,267.92	16,174.27	14,508.63	58,430.19	33,787.40	53,405.69	26,529.27	19,817.72	15,019.01	73,263.98	36,869.45	72,339.87
2	Net profit/(Loss) for the period (before tax, exceptional and/or extra ordinary item), from continuing operations	2,648.52	2,137.12	1,133.38	5,667.85	1,577.92	3,656.16	2,216.91	2,258.99	1,089.88	5,808.12	594.53	3,230.18
3	Net profit/(Loss) for the period before tax (after exceptional and/or extra ordinary item) from continuing operations	1,330.62	1,699.77	1,033.02	3,544.17	1,266.49	3,249.76	898.82	1,782.49	1,035.25	3,645.10	506.49	3,267.35
4	Net profit/(Loss) for the period after tax (after exceptional and/or extra ordinary items), from continuing operations	1,339.35	1,687.75	621.88	3,528.88	(1,191.90)	768.50	1,474.68	2,002.88	1,415.56	4,486.62	(978.52)	1,210.04
5	Total Comprehensive income for the period (comprising profit & loss account for the period after tax and other comprehensive income after tax)	9,239.62	9,239.62	723.02	9,239.62	723.02	723.02	9,239.62	9,239.62	723.02	9,239.62	723.02	723.02
6	Paid-up Equity Share capital (Face Value of ₹10/-each)	-	-	-	-	-	-	-	-	-	-	-	-
7	Other Equity	-	-	-	-	-	14,337.69	-	-	-	-	-	22,476.85
8	Earnings per equity share (for continuing operations)* (Face Value of ₹10/-each)	1.44	1.85	1.12	3.85	1.38	3.54	0.98	1.94	1.13	3.96	0.55	3.55
	Diluted (In ₹)	1.44	1.85	1.12	3.85	1.38	3.54	0.98	1.94	1.13	3.96	0.55	3.55
	Earnings per equity share (for discontinued operation)* (Face Value of ₹10/-each)	-	-	(0.42)	-	(2.68)	(2.68)	-	-	(0.42)	-	(2.68)	(2.68)
	Diluted (In ₹)	-	-	(0.42)	-	(2.68)	(2.68)	-	-	(0.42)	-	(2.68)	(2.68)
	Earnings per equity share (for discontinued & continuing operations)* (Face Value of ₹10/-each)	1.44	1.85	0.70	3.85	(1.30)	0.85	0.98	1.94	0.70	3.96	(2.13)	0.87
	Diluted (In ₹)	1.44	1.85	0.70	3.85	(1.30)	0.85	0.98	1.94	0.70	3.96	(2.13)	0.87

*Basic and Diluted earnings per share has been presented considering the adjustments for issue of bonus shares for comparative period.

Notes:

- The above Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on March 21, 2024. These Unaudited Standalone and Consolidated Financial Results have been subjected to limited review by the statutory auditors of the Company and they have issued an unmodified review report on these Unaudited Standalone and Consolidated Financial Results.
- The above is an extract of the detailed format of quarterly financial results for the quarter and nine months ended December 31, 2023 filed with Stock exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial result are available on the Company's website i.e. www.exicom.in and Stock exchange website at BSE (www.bseindia.com) and NSE (www.nseindia.com).

Place: Gurugram
Date: March 21, 2024

By the order of the Board
For Exicom Tele-Systems Limited
Anant Nahata
Managing Director Cum CEO
DIN:02216037

