



by P. N. Gadgil & Sons

10th July, 2024

To,
The Corporate Relationship Department,
BSE Limited
1st Floor, PJ Towers,
Dalal Street,
Mumbai 400 001

Ref: BSE Scrip Code – 543709 Ref: Symbol – GARGI

■ **Sub: Outcome of Board Meeting held on 10th July, 2024**

Dear Sir/ Madam,

This is to inform you that the Board of Directors in its meeting held today, i.e. on 10th July, 2024 have inter-alia considered and approved the following agendas:

1. Issuance of Equity shares on Preferential basis:

- Subject to the approval of Shareholders and such other regulatory authority as may be required, the Board of directors approved the issue of equity shares upto 7,47,800 (Seven Lakhs Forty-Seven Thousand Eight Hundred) Equity Shares of Face value of Rs. 10/- each at a price of Rs. 575/- (Rupees Five Hundred Seventy-Five Only) each, which shall not be less than the minimum issue price as determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), payable for cash aggregating to Rs. 42,99,85,000/- (Rupees Forty-Two Crores Ninety-Nine Lakh Eighty-Five Thousand only) to Specified Investors/ Identified Investors and to the Promoters / Promoter Group of the Company (collectively called the "Investors") as listed below, on preferential issue basis in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations. (Annexure I)

2. Convening Extra Ordinary General Meeting of the Company:

Considered and approved convening of Extraordinary General Meeting ("EGM") on Friday, August 02, 2024, at 12:00 Noon in order to seek the approval of the shareholders of the Company for the matters specified above, and has approved the draft of the notice for same. The notice of the EGM shall be submitted to the Stock Exchange in due course in compliance with the provisions of the Listing Regulations. Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI (Listing Obligations

PNGS GARGI FASHION JEWELLERY LIMITED (w.e.f. 02/11/2022)

CIN: - L36100PN2009PLC133691 (Formerly known as PNGS Gargi Fashion Jewellery Private Limited (from 21/09/2022 to 01/11/2022),
P. N. Gadgil & Sons Gargi Costume Jewellery Private Limited (from 22/09/2021 to 20/09/2022))

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and Disclosure Requirements) Regulations, 2015 readwith SEBI Circular bearing reference no. CIR/CFD/CMD/4120L5 dated 9, September, 2015 is enclosed as "Annexure I, II and III"

3. Appointment of scrutinizer for the purpose of e-voting:

Considered and approved appointment of CS Ruchi Bhawe, Practicing Company Secretary failing her CS Abhijit Dakhawe, Practicing Company Secretary, the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of Extra-ordinary General Meeting of the Company.

The Board meeting commenced at 01:00 p.m. and ended at 1:40 p.m.

- Kindly take the above information on your record.

Thanking you,

Yours sincerely,

For **PNGS Gargi Fashion Jewellery Limited**

Neha Boid

Company Secretary & Compliance Officer

ICSI M. No. A54111

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Annexure-I

The details as required to be disclosed under Regulation 30 read with the SEBI Circular dated September 09, 2015 are as under:

Particulars	Details
Type of securities proposed to be issued	Equity Shares
Type of issuance	Preferential Issue of Equity Shares in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and rules made there under.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	7,47,800 (Seven Lakhs Forty-Seven Thousand Eight Hundred) Equity Shares of Face value of Rs. 10/- each at a price of Rs. 575/- (Rupees Five Hundred Seventy-Five Only) payable for cash aggregating to Rs. 42,99,85,000/- (Rupees Forty-Two Crores Ninety-Nine Lakh Eighty-Five Thousand only)
Issue price	Equity Shares of Face value of Rs. 10/- each at a price of Rs. 575/- (Rupees Five Hundred Seventy-Five Only)
List of Proposed Investors to whom shares shall be allotted for Cash	Annexure - II
List of Proposed Investors to whom shares shall be allotted for consideration other than Cash	Not Applicable
Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	Annexure - III
In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	Not Applicable

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Annexure-II
List of Proposed Allottees

Sr. No.	Name of the Proposed Allottee	Category (Promoter/ Public)	No. of Securities Proposed to be Applied upto
1	Sandeep Singh	Public	59,500
2	Vicco Laboratories Goa	Public	36,000
3	Msn Holdings Limited	Public	18,000
4	Amit Agrawal	Public	18,000
5	Rakesh Laroia	Public	18,000
6	Nikhil Parasmal Porwal	Public	9,000
7	Heena Parth Shah	Public	9,000
8	Anil Narayandas Chandak	Public	4,500
9	Ajay Vinod Dhruv	Public	4,500
10	Deepak Jugalkishore Chokhani	Public	4,500
11	Deepak Gugnani	Public	4,500
12	Sachin Balkrishna Ramdasi	Public	4,500
13	Chintan Jitendrakumar Parikh	Public	4,500
14	Vivek Chadha	Public	4,500
15	Vishal Gupta	Public	4,500
16	Vineet Rajesh Gupta	Public	4,500
17	Urvi Trivedi	Public	4,500
18	Anuj Sethi	Public	4,500
19	Gopal Sharma	Public	4,500
20	Astha Purwar	Public	4,500
21	Rahul Sehgal	Public	4,500
22	Nikhil Rungta	Public	4,500
23	Harsha Talreja	Public	4,500
24	Siddharth Ojha	Public	4,500
25	Govind Dharmaji Karmarkar	Public	4,500
26	Kaushal Pravinchandra Mehta	Public	4,500
27	Vijaya Kasliwal	Public	2,000
28	Harshul Agarwaal	Public	2,000
29	Vibha Gupta	Public	6,000
30	Ravinder Kumar Gupta	Public	3,000
31	Vijit Global Securities Private Limited	Public	18,000
32	Manoj Kantilal Jain	Public	4,500
33	Mahavir Kantilal Jain	Public	4,500
34	Kantilal Jain	Public	4,500
35	Kisan Maruti Shendkar	Public	1,000
36	Mohnish Shivankar	Public	1,000
37	Swati Vishvas Honrao	Public	4,500
38	Yogita Ranganath Ekhande	Public	4,000
39	Generational Capital Breakout Fund 1	Public	35,000
40	Girish Chintaman Natu With Meghana Girish Natu	Public	1,000

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41	Dnyaneshwari Manvendra Kulkarni	Public	1,000
42	Mugdha Mandar Wakankar	Public	1,000
43	Yashowardhan Purohit	Public	1,000
44	Atul Anand Biniwale	Public	1,000
45	Pradeep Wadekar	Public	500
46	Govind Vishwanath Gadgil	Promoter	130500
47	Renu Govind Gadgil	Promoter	263800
48	Satyajit Govind Gadgil	Promoter group	2500
49	Parikshit Govind Gadgil	Promoter group	2500

Annexure-III

Sr. No.	Name of Proposed Allottees	No. of Shares to be Allotted upto	Category	Pre Pref. Holding		Post Pref. Holding	
				No. of Shares	% of holding	No. of Shares	% of holding
1	Sandeep Singh	59,500	Public	0	0.00	59,500	0.57
2	Vicco Laboratories Goa	36,000	Public	0	0.00	36,000	0.35
3	Msn Holdings Limited	18,000	Public	0	0.00	18,000	0.17
4	Amit Agrawal	18,000	Public	0	0.00	18,000	0.17
5	Rakesh Laroia	18,000	Public	0	0.00	18,000	0.17
6	Nikhil Parasmal Porwal	9,000	Public	0	0.00	9,000	0.09
7	Heena Parth Shah	9,000	Public	0	0.00	9,000	0.09
8	Anil Narayandas Chandak	4,500	Public	0	0.00	4,500	0.04
9	Ajay Vinod Dhruv	4,500	Public	0	0.00	4,500	0.04
10	Deepak Jugalkishore Chokhani	4,500	Public	0	0.00	4,500	0.04
11	Deepak Gugnani	4,500	Public	0	0.00	4,500	0.04
12	Sachin Balkrishna Ramdasi	4,500	Public	0	0.00	4,500	0.04
13	Chintan Jitendrakumar Parikh	4,500	Public	0	0.00	4,500	0.04

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14	Vivek Chadha	4,500	Public	0	0.00	4,500	0.04
15	Vishal Gupta	4,500	Public	0	0.00	4,500	0.04
16	Vineet Rajesh Gupta	4,500	Public	2500	0.03	7,000	0.07
17	Urvi Trivedi	4,500	Public	0	0.00	4,500	0.04
18	Anuj Sethi	4,500	Public	750	0.01	5,250	0.05
19	Gopal Sharma	4,500	Public	0	0.00	4,500	0.04
20	Astha Purwar	4,500	Public	0	0.00	4,500	0.04
21	Rahul Sehgal	4,500	Public	0	0.00	4,500	0.04
22	Nikhil Rungta	4,500	Public	0	0.00	4,500	0.04
23	Harsha Talreja	4,500	Public	0	0.00	4,500	0.04
24	Siddharth Ojha	4,500	Public	1000	0.01	5,500	0.05
25	Govind Dharmaji Karmarkar	4,500	Public	0	0.00	4,500	0.04
26	Kaushal Pravinchandra Mehta	4,500	Public	250	0.00	4,750	0.05
27	Vijaya Kasliwal	2,000	Public	0	0.00	2,000	0.02
28	Harshul Agarwaal	2,000	Public	0	0.00	2,000	0.02
29	Vibha Gupta	6,000	Public	0	0.00	6,000	0.06
30	Ravinder Kumar Gupta	3,000	Public	0	0.00	3,000	0.03
31	Vijit Global Securities Private Limited	18,000	Public	0	0.00	18,000	0.17
32	Manoj Kantilal Jain	4,500	Public	2000	0.02	6,500	0.06
33	Mahavir Kantilal Jain	4,500	Public	500	0.01	5,000	0.05
34	Kantilal Jain	4,500	Public	0	0.00	4,500	0.04
35	Kisan Maruti Shendkar	1,000	Public	0	0.00	1,000	0.01
36	Mohnish Shivankar	1,000	Public	0	0.00	1,000	0.01

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37	Swati Vishvas Honrao	4,500	Public	0	0.00	4,500	0.04
38	Yogita Ranganath Ekhande	4,000	Public	0	0.00	4,000	0.04
39	Generational Capital Breakout Fund 1	35,000	Public	22000	0.23	57,000	0.55
40	Girish Chintaman Natu With Meghana Girish Natu	1,000	Public	0	0.00	1,000	0.01
41	Dnyaneshwari Manvendra Kulkarni	1,000	Public	0	0.00	1,000	0.01
42	Mugdha Mandar Wakankar	1,000	Public	0	0.00	1,000	0.01
43	Yashowardhan Purohit	1,000	Public	0	0.00	1,000	0.01
44	Atul Anand Biniwale	1,000	Public	0	0.00	1,000	0.01
45	Pradeep Wadekar	500	Public	0	0.00	500	0.00
46	Govind Vishwanath Gadgil	130500	Promoter	2881768	29.93	30,12,268	29.05
47	Renu Govind Gadgil	263800	Promoter	3014992	31.31	32,78,792	31.62
48	Satyajit Govind Gadgil	2500	Promoter group	100000	1.04	1,02,500	0.99
49	Parikshit Govind Gadgil	2500	Promoter group	100000	1.04	1,02,500	0.99
		7,47,800				68,66,810	

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