

# HITCO TOOLS LIMITED



Registered Office- No-17-C, KIADB Industrial Area, 2nd Phase, Peenya, Bangalore-560058  
CIN: L28939KA1995PLC016888; website- [www.hittco.com](http://www.hittco.com);  
Email Id: [cs@hittco.com](mailto:cs@hittco.com); Contact No.: 080 4086 5062

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**14<sup>th</sup> February, 2025**

To,  
Dept of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai 400 001 (Maharashtra)

**Scrip code: 531661**

**Sub: Outcome of the Board Meeting dated February 14, 2025 under Regulation 30 & 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').**

Dear Sir/Madam;

This has reference to our letter dated Saturday, February 08, 2025 giving an intimation for the Meeting of Board of Directors of the Company and pursuant to Regulation 30 & 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended ("Listing Regulations") we hereby inform you that the Board at its meeting held today, i.e. Friday, February 14, 2025 Inter alia, considered and approved the following:

- i. Unaudited Financial Results for the 3rd Quarter ended December 31st, 2024.
- ii. Limited Review Report by the Auditors on the Unaudited Financial Results for the 3rd Quarter ended December 31st, 2024.
- iii. Transaction with Related Party in the ordinary course of business under Section 188 of the Companies Act, 2013.

The meeting of Board of Directors of the Company held on 14<sup>th</sup> February, 2025 commenced at 1:00 PM and concluded at 4:20 PM. You are requested to please take the same on your records.

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Further, the extract of the Un-Audited Standalone Financial Results will be published in the newspapers in compliance with the Regulation 47 of the Listing Regulations.

Also, pursuant to the Hittco - Prevention of Insider Trading Code framed under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the Trading Window for dealing in securities of the Company by all the Designated Persons and their immediate relatives will be opened from Monday, 17<sup>th</sup> February, 2025 onwards.

In compliance with the Regulation 46 of the Listing Regulations, the above outcome will also be hosted on the website of the Company and the same can be accessed at [www.hittco.com](http://www.hittco.com).

You are kindly requested to take the same on record.

Thanking You,

**For HITTCO TOOLS LIMITED**

**SURENDRA BHANDARI**  
**Managing Director**  
**DIN: 00727912**



**HITCO TOOLS LIMITED**  
CIN: L28939KA1995PLC016888  
Regd Off: No.17-C, KIADB Industrial Area, 2nd Phase, Peenya, Bangalore-560058  
Ph: +91 80 4086562/ Website : www.hitco.in/ Email Id: cs@hitco.com

(Rs. in Lakhs)

**Statement of Standalone Unaudited Financial Results for the Quarter ended 31st December 2024.**

Sl.No	Particulars	Quarter ended			Nine Months ended		Year Ended 31st March, 2024
		3 months ended (31/12/2024)	3 months ended (30/09/2024)	3 months ended (31/12/2023)	9 months ended (31/12/2024)	9 months ended (31/12/2023)	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	(a) Revenue from Operations	155.23	137.50	146.33	422.14	451.53	597.05
2	(b) Other income	0.00	-	0.10	1.01	0.38	2.12
3	<b>Total income</b>	<b>155.23</b>	<b>137.50</b>	<b>146.43</b>	<b>423.15</b>	<b>452.02</b>	<b>599.17</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	57.13	51.45	62.38	160.91	176.91	215.31
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-14.35	-5.86	-16.03	-8.40	-11.35	-15.90
	(d) Employee benefits expense	49.51	41.42	39.76	129.38	117.82	161.90
	(e) Finance costs	0.49	6.92	13.16	16.53	27.17	36.26
	(f) Depreciation and amortisation expense	15.92	13.38	15.12	41.36	45.02	61.65
	(g) Excise Duty	-	-	-	-	-	-
	(h) Other expenses	62.73	59.25	36.79	162.59	95.64	122.62
	<b>Total expenses</b>	<b>171.43</b>	<b>166.56</b>	<b>151.18</b>	<b>502.37</b>	<b>451.20</b>	<b>581.85</b>
5	<b>Profit/(Loss) before exceptional items and tax</b>	<b>-16.20</b>	<b>-29.06</b>	<b>-4.74</b>	<b>-79.22</b>	<b>0.81</b>	<b>17.32</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5 - 6)</b>	<b>-16.20</b>	<b>-29.06</b>	<b>-4.74</b>	<b>-79.22</b>	<b>0.81</b>	<b>17.32</b>
8	<b>Tax expenses :</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Previous Period Tax	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	-1.42
9	<b>Net profit/(loss) after tax</b>	<b>-16.20</b>	<b>-29.06</b>	<b>-4.74</b>	<b>-79.22</b>	<b>0.81</b>	<b>18.74</b>
10	<b>Other comprehensive income/(expense) net of taxes</b> Items that will not be reclassified to Profit or loss account Remeasurement of defined benefit obligations/aseets						2.26
11	<b>Total Comprehensive Income</b>	<b>-16.20</b>	<b>-29.06</b>	<b>-4.74</b>	<b>-79.22</b>	<b>0.81</b>	<b>21.00</b>
12	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	603.60	603.60	603.60	603.60	603.60	603.60
13	Reserves excluding revaluation reserves	-	-	-	-	-	-
14	<b>Earnings per share</b> (face value of Rs 10/- each) (not annualised):						
	(a) Basic	-0.27	-0.48	-0.08	-1.31	0.01	0.34
	(b) Diluted	-0.27	-0.48	-0.08	-1.31	0.01	0.34

Note 1 The above are the extract of the detailed format of quarterly financial results filed with stock exchange under regulation 33 of the SEBI (LODR) Regulation, 2015. The Full format of the quarter are available on stock exchange and company website.  
2 The above result reviewed by audit committee and approved by Board of Director on Board Meeting dated 14.02.2025

For Hitco Tools Limited  
Surenra Bhandari  
Managing Director  
DIN : 00727912



Place- Bangalore  
Date- 14/02/2025

Yash Vardhan Bhandari  
Director  
DIN : 06688573

For DTSB & ASSOCIATES  
Chartered Accountants  
Firms' Registration No.329277E

CA. Deepak Toshniwal  
Partner  
Membership No. 309119





## HITCO TOOLS LIMITED

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Ph: +91 80 4086562/ Website : www.hittco.in/ Email Id: cs@hittco.com

Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 31st December 2024

(Rs. in Lakh)

Particulars	3 months ended (31/12/2024)	3 months ended (30/09/2024)	3 months ended (31/12/2023)	9 months ended (31/12/2024)	9 months ended 31/12/2023	Previous year ended (31/03/2024)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
(a) Cutting tools	155.23	137.50	146.33	422.14	451.63	597.05
(b) Unallocated	-	-	0.10	1.01	0.38	2.12
<b>Total</b>	<b>155.23</b>	<b>137.50</b>	<b>146.43</b>	<b>423.15</b>	<b>452.02</b>	<b>599.17</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Segment Revenue</b>	<b>155.23</b>	<b>137.50</b>	<b>146.43</b>	<b>423.15</b>	<b>452.02</b>	<b>599.17</b>
<b>2. Segment Results</b>						
(a) Cutting tools	-15.71	-22.14	8.41	-62.69	27.98	53.58
(b) Unallocated	-	-	-	-	-	-
<b>Total Segment profit/(loss) before interest and tax</b>	<b>-15.71</b>	<b>-22.14</b>	<b>8.41</b>	<b>-62.69</b>	<b>27.98</b>	<b>53.58</b>
i) Finance Cost	0.49	6.92	13.16	16.53	27.17	36.26
ii) Interest Income	-	-	-	-	-	-
(iii) other Un-allocable income(Net of expenditure)	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>-16.20</b>	<b>-29.06</b>	<b>-4.74</b>	<b>-79.22</b>	<b>0.81</b>	<b>17.32</b>
<b>Segment assets</b>						
(a)Cutting tools	862.61	858.33	783.87	862.61	783.87	835.22
(b) Unallocated	-	-	-	-	-	-
(b) others	-	-	-	-	-	-
<b>Total segment assets</b>	<b>862.61</b>	<b>858.33</b>	<b>783.87</b>	<b>862.61</b>	<b>783.87</b>	<b>835.22</b>
Less : Inter segment asstes	-	-	-	-	-	-
Add : Unallocable corporate assets	-	-	-	-	-	-
<b>Total assets</b>	<b>862.61</b>	<b>858.33</b>	<b>783.87</b>	<b>862.61</b>	<b>783.87</b>	<b>835.22</b>
<b>Segment Liabilities</b>						
(a) Cutting tools	597.82	575.17	457.08	597.82	457.08	489.04
(b) Unallocated	-	-	-	-	-	-
(b) others	-	-	-	-	-	-
<b>Total segment liabilities</b>	<b>597.82</b>	<b>575.17</b>	<b>457.08</b>	<b>597.82</b>	<b>457.08</b>	<b>489.04</b>
Less : Inter segment liabilities	-	-	-	-	-	-
Add : Unallocable corporate liabilities	-	-	-	-	-	-
<b>Total liabilities</b>	<b>597.82</b>	<b>575.17</b>	<b>457.08</b>	<b>597.82</b>	<b>457.08</b>	<b>489.04</b>
<b>Capital Employed</b>						
Segment Assets - Segment liabilities						
(a)Cutting tools	264.79	283.16	326.79	264.79	326.79	346.18
(e) Unallocated	-	-	-	-	-	-
(b) others	-	-	-	-	-	-

For and on behalf of the board of directors of

HITCO TOOLS LIMITED

Surendra Bhandari

Managing Director

DIN : 00727912



*Yash Vardhan Bhandari*

YASH VARDHAN BHANDARI

Director

DIN : 06688573

For DTSB & ASSOCIATES

Chartered Accountants

Firms' Registration No.319277E

*Deepak Toshniwal*

CA. Deepak Toshniwal

Partner

Membership No. 309119



Place: Bengaluru

Date: 14/02/2025



## HITTCO TOOLS LIMITED

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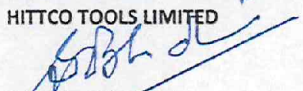
Ph: +91 80 4086562/ Website : www.hittco.in/Email Id: cs@hittco.com

### BALANCE SHEET as at 31-Dec-2024

Amounts in Lacs


Particulars	As at 31st December 2024	As at 31st March 2024
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	398.04	284.15
(b) Other Intangible assets	6.77	6.77
(c) Intangible assets under Development		
(d) Financial Assets		
(i) Other financial Assets	167.93	159.36
(e) Deferred tax assets (net)	5.16	5.16
<b>Total Non-Current Assets</b>	<b>577.90</b>	<b>455.44</b>
<b>(2) Current assets</b>		
(a) Inventories	149.78	134.60
(b) Financial Assets		
(i) Trade receivables	110.83	144.62
(ii) Cash and cash equivalents	7.11	6.84
(c) Other current assets	16.99	93.72
<b>Total Current Assets</b>	<b>284.71</b>	<b>379.78</b>
<b>Total Assets</b>	<b>862.61</b>	<b>835.22</b>
<b>(2) EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	632.07	632.07
(b) Other Equity	-367.28	-285.89
<b>Total Equity</b>	<b>264.79</b>	<b>346.18</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	33.26	292.23
(ii) Other financial liabilities	22.79	22.52
(b) Provisions	11.14	18.01
<b>Total Non-Current Liabilities</b>	<b>67.19</b>	<b>332.76</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	468.67	101.44
(ii) Trade payables	42.25	25.96
(iii) Other financial liabilities	-	21.41
(b) Provisions	18.35	1.91
(c) Other current liabilities	1.35	5.55
<b>Total Current Liabilities</b>	<b>530.63</b>	<b>156.27</b>
<b>Total Equity and Liabilities</b>	<b>862.61</b>	<b>835.22</b>

For and on behalf of the board of directors of  
HITTCO TOOLS LIMITED


  
Surendra Bhandari  
Managing Director  
DIN : 00727912



Place: Bengaluru  
Date: 14/02/2025

  
YASH VARDHAN BHAND  
Director  
DIN : 06688573

For DTSB & ASSOCIATES  
Chartered Accountant  
Firm's Registration No. 329277E

  
CA. Deepak Toshniwal  
Partner  
Membership No. 309115





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CIN: L28939KA1995PLC016888

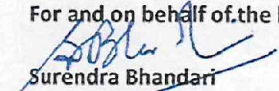
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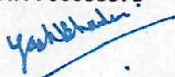
### Statement of Profit and Loss for the quarter ended 31.12.2024

Particulars	Note	31.12.2024 (Amount in lakh)
I.Revenue from operations(Gross)	1	155.23
II.Other Income	2	0.00
<b>Total Revenue ( I+II)</b>		<b>155.23</b>
<b>III.Expenses:</b>		
Cost of materials consumed	3	57.13
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	4	-14.35
Employee benefits expense	5	49.51
Finance costs	6	0.49
Depreciation and amortisation expense		15.92
Other expenses	7	62.73
<b>Total Expenses</b>		<b>171.43</b>
Profit before exceptional and extraordinary items and tax		-16.20
Exceptional items		-
Profit before extraordinary items and tax		-16.20
Extraordinary Items		-
Profit before Tax		-16.20
Tax expense:		
1.Current tax		-
2.Previous Period tax		-
Profit (Loss) for the period from continuing operations		-16.20
Profit/(loss) from discontinuing operations		-
Tax expense of discontinuing operations		-
Profit/(loss) from Discontinuing operations (after tax)		-
Profit (Loss) for the period		-16.20
Earnings per share:		
(1) Basic (Facevalue of Rs.10 each)		-0.00
(2) Diluted (Facevalue of Rs.10 each)		-0.00

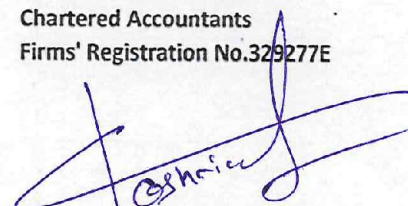
For and on behalf of the board of directors of HITCO TOOLS LIMITED

  
Surendra Bhandari  
Managing Director  
DIN : 00727912

YASH VARDHAN BHANDARI  
Director  
DIN : 06688573



For DTSB & ASSOCIATES  
Chartered Accountants  
Firms' Registration No.329277E



CA. Deepak Toshniwal  
Partner  
Membership No. 309119

Place: Bengaluru  
Date: 14/02/2025







# DTSB & ASSOCIATES

## CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S "LIMITED REVIEW" REPORT OF INTERIM STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> December 2024.**

To,  
The Board of Directors,  
M/s Hittco Tools Limited  
17-C, KIABD Industrial Area  
2<sup>nd</sup> Phase, Peenya Bangalore-560058

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of HITTCO TOOLS LIMITED (the "Company"), for the quarter ended 31<sup>st</sup> DECEMBER 2024 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This, Statement which is the responsibility of the company's management and approved by the Board of Directors, has been approved in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on review Engagement (SRE) 2410 "Review of Interim financial Information performed by the Independent Auditor of the Entity" issued by the institute of the Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material statement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed the audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure



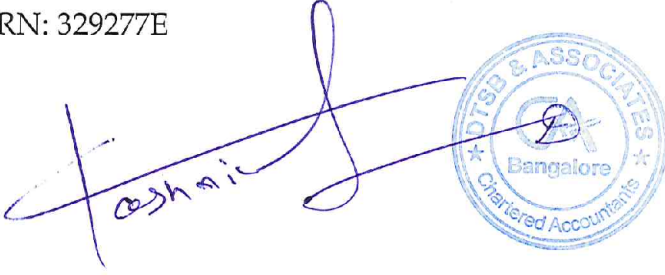


# DTSB & ASSOCIATES

## CHARTERED ACCOUNTANTS

Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material statement.

For DTSB & Associates  
Chartered Accountants  
FRN: 329277E



DEEPAK TOSHNIWAL  
Partner  
M. No: 309119  
Date: 14.02.2025  
Place: Bangalore  
UDIN: 25309119BMHTUH6799

