



REF: HSL/SEC/2023/51

July 06, 2023

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Intimation of Allotment of Non-Convertible Debentures (“NCDs”).

This is in furtherance to our intimations:

1. Dated March 21, 2023, wherein the Securities Allotment Committee (“**SAC**”) of Board of Directors of Company had approved the date of opening the issuance of Non-Convertible Debentures (“**NCDs**”) to International Finance Corporation (“**IFC**”) as March 21, 2023.
2. Dated March 31, 2023, wherein the SAC had approved the allotment of first tranche of 3,420 (Three Thousand Four Hundred Twenty) Unrated, Unlisted, Secured, Redeemable, NCDs having face value of INR 10,00,000 (INR Ten Lakhs Only) each, aggregating to INR 342,00,00,000 (INR Three Hundred Forty Two Crore Only) on Private Placement basis to IFC, out of the total issue size of INR 460,00,00,000 (INR Four Hundred Sixty Crore Only).
3. Dated June 23, 2023, wherein the SAC had approved opening the issuance of second tranche of 210 nos (Two Hundred Ten) Unrated, Unlisted, Secured, Redeemable, NCDs having face value of INR 10,00,000 (INR Ten Lakhs Only) each, aggregating to INR 21,00,00,000 (INR Twenty One Crore Only) on private placement basis to IFC from June 23, 2023, out of the total issue size of INR 460,00,00,000 (INR Four Hundred Sixty Crore Only).

The SAC held today i.e. July 06, 2023 has approved allotment of second tranche of 210 (Two Hundred and Ten) Unrated, Unlisted, Secured, Redeemable NCDs having face value of INR 10,00,000 (INR Ten Lakhs Only) each, aggregating to INR 21,00,00,000 (INR Twenty One Crore) to IFC.

Himatsingka Seide Limited

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The disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and key terms of the NCDs has been enclosed as Annexure A.

The meeting commenced at 12:00 PM and concluded at 12:15 PM

Please take the same on record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

M. Sridhar
Company Secretary

Annexure A
Key Terms of the Non-Convertible Debentures (NCDs)

Instruments	Unrated, Unlisted, Secured, Non-convertible, Redeemable NCDs issued on a private placement basis
Size of the Issue	Up to INR 4,600 million in multiple tranches of which INR 3420 Million has been subscribed in first tranche and INR 210 Million shall be subscribed in current tranche.
Nominal Value	INR 10,00,000 for each IFC NCDs.
Whether proposed to be listed, if yes name of the Stock Exchanges	No. Unlisted Debentures
Mode of Issuance	Private Placement
Ranking	The NCDs shall rank pari passu with the claims of all of the other secured and senior lenders of the company.
Repayment	16 approximately equal semi-annual installments starting 3 years from first disbursement date.
NCD Interest Rate	<p>Floating INR Interest Rate (“Floating Interest Disbursement”)</p> <p>With respect to floating rate Disbursement, the Interest Rate shall be the sum of :-</p> <ul style="list-style-type: none"> • The INR Benchmark Rate • The INR Floating Rate Spread • The Spread <p>3M MIBOR-OIS + INR Floating Rate Spread + Spread of 315 bps</p> <p>Spread to reduce by 10bps for every notch increase in credit rating.</p>
Charges/ Security, if any, created over the assets:	Pari passu charge on movable and immovable assets of the Company located at the factories of the Company at Hassan and Dodaballapur
Tenure of Instrument	<p>Door to Door tenure of 10.5 years</p> <p>Moratorium of 3 years</p> <p>Repayment over 8 years period in 16 equal semi-annual installments</p>
Subscription Price	At Par
Debenture Trustee	Axis Trustee Services Limited
Interest Payment Dates	Quarterly, January 15, April 15, July 15 and October 15 in each year.



Schedule of Payment of Principal	Repayment in 16 equal semi-annual installments commencing from 15 th January 2026
Special right/interest/privileges attached to the instrument and changes thereof	NA
Delay in payment of interest/ principal amount or a period of more than three months from the due date or default in payment of interest/ principal	NA
Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any	None
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	None