



SURYO FOODS & INDUSTRIES LIMITED

DINALIPI BHAWAN, A-54/1 & A-55/1, Nayapalli, Baramunda,
Bhubaneswar - 751 003, Odisha (India)

Tel : 91-674-2563832 / 2564773, Fax : 91-674-2562083

E-mail : suryofoods.industries@gmail.com

Web : www.suryofoods.com, CIN : L05004OR1989PLC002264

To

The Manager
Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Date: 14.11.2022

Scrip Code: 519604

Sub: Outcome of the Meeting of the Board of Directors held on 14th November, 2022.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on today.e.14th November, 2022 at the registered office of the company situated at Dinalipi Bhawan, A-54/1 & A-55/1, Nayapalli, Baramunda, Bhubaneswar, Odisha-751003.

The Board considered and approved the following:

1. Take on record Quarterly Compliance done under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. Considered Quarterly Unaudited Financial Result along with Limited Review Report thereon for the Quarter and Half Year ended on 30th September, 2022.
3. The lease agreement to give on lease of the property situated at Nrendrapur/Karanjamal, Po- Baincha, Dist- Bhadrak- 756164, Odisha, for a period of 3 years, pursuant to the approval of the shareholders.
4. The sell land admeasuring approx 3.5 Acres situated at Mouza- Ganjam, Odisha, pursuant to the approval of the shareholders.

The Meeting of the Board commenced at 11.30 A.M. and Concluded at 02:00 P.M.

This information is for your kind perusal and record.

Thanking You,

Yours truly,
For Suryo Foods & Industries Limited

Amarendra Dash



Amarendra Dash
Chairman cum Managing Director



SURYO FOODS & INDUSTRIES LIMITED

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Date: 14.11.2022

The Manager
Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Scrip Code: 519604

Sub: Submission of Unaudited Financial Results for the 02nd quarter and half year ended on 30th September, 2022.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith enclosing the Unaudited Financial Results along with limited review report of Auditor's of the Company for the 02nd quarter and half year ended 30th September, 2022 which have been taken on record at the meeting of the Board of Directors held today, 14th November, 2022.

This is for your information and record.

Thanking You,

Yours truly,

For Suryo Foods & Industries Limited

Amarendra Dash



Amarendra Dash
Chairman & Managing Director

Encl: As Above

Part I :: Statement of Un-audited Results of Suryo Foods & Industries Limited
for the Quarter and Half year Ended September 30, 2022
Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Rs in Thousands except for shares & EPS)

Particulars	Quarter ended			Half Year ended		Year ended
	September 30,2022	June 30,2022	September 30,2021	September 30,2022	September 30,2021	March 31,2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I) Income						
a) Revenue From Operations	-	-	-	-	-	-
b) Other income	1,329	80	96	1,409	276	453
c) Other gains/(Losses)	-	-	-	-	-	-
Total Income	1,329	80	96	1,409	276	453
II) Expenses						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Change in Inventories (Increase) /decrease	-	-	-	-	-	-
(c) Depreciation and Amortization expenses	620	620	600	1,240	1,200	2,399
(d) Operating And Selling Expenses	-	-	-	-	-	-
(e) Employee Benefit Expenses	199	1,463	118	1,662	236	471
(f) Finance cost	-	-	-	-	-	-
(g) Other Expenses	388	520	153	908	639	1,228
Total Expenses	1,207	2,603	871	3,810	2,075	4,098
III) Profit / (Loss) before exceptional items and tax (I- II)	122	(2,523)	(775)	(2,401)	(1,799)	(3,645)
IV) Exceptional items	-	-	-	-	-	-
V) Profit / (Loss) before tax (III-IV)	122	(2,523)	(775)	(2,401)	(1,799)	(3,645)
VI) Tax expense :						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	-	-	-	-	-	187
c) Tax of Earlier Years	-	-	-	-	-	-
Total tax expenses	-	-	-	-	-	187
VII) Profit / (Loss) for the period (V-VI)	122	(2,523)	(775)	(2,401)	(1,799)	(3,832)
VIII) Other Comprehensive income						
(a) Items that will not be reclassified to profit or loss :						
- Gain on fair value of defined benefit plans as per actuarial valuation	-	-	-	-	-	-
- Others	-	-	-	-	-	-
- Income tax effect on above	-	-	-	-	-	-
(b) Items to be reclassified subsequently to profit or loss						
- Changes in investments other than equity shares carried at Fair Value through OCI (FVOCI)	-	-	-	-	-	-
Other Comprehensive income for the year, net of tax	-	-	-	-	-	-
IX) Total comprehensive income for the year, net of tax (VII+VIII)	122	(2,523)	(775)	(2,401)	(1,799)	(3,832)
X) Paid up Equity Share Capital (Rs.10/- per share)	39,600	39,600	39,600	39,600	39,600	39,600
XI) Earnings per equity share :						
(1) Basic	0.03	(0.64)	(0.20)	(0.61)	(0.45)	(0.97)
(2) Diluted	0.03	(0.64)	(0.20)	(0.61)	(0.45)	(0.97)

Regd. Office : Plot No-A-51/1 & A-55/1, DILALIPI BHAWAN, Baramunda Bhubaneswar, Odisha - 751003
E-mail : suryofoods.industries@gmail.com, Website: www.suryofoods.com

**Part II :: Selected Explanatory Notes to the statement of Financial Results for the
Quarter Ended Ended Sep 30, 2022**

- The above financial results of the Company for the quarter and half year ended September 30, 2022 have been reviewed and recommended by the audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th November 2022. These results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended thereof.
- Comparative figures have been rearranged / regrouped wherever necessary.

For and On Behalf of the Board of Directors
of Suryo Foods & Industries Limited

 
Amarendra Dash
(Chairman Cum Managing Director)
DIN - 00583036

Date : 14th November, 2022
Place: Bhubaneswar

SURYO FOODS & INDUSTRIES LIMITED

A-54/1 & A-55/1, DINALIPI BHAWAN, BARAMUNDA, BHUBANESWAR - 751 003

CIN : L05004OR1989PLC002264

Statement of Assets and Liabilities

(Rupees in INR' 000)

Particulars	As at	As at
	30th -Sep-22 (Un Audited)	31st -Mar-22 (Audited)
I. ASSETS		
1. Non-current assets		
(a)Property,Plant and Equipment	29,105	30,346
(b)Capital Work-in-progress	-	-
(c) Investment Property	-	-
(d)Intangible Assets	-	-
(e)Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii)Loans	-	-
(iv)Other Financial Assets	-	-
(f) Deferred Tax Assets (net)	887	887
(g) Other Non-Current Assets	-	-
2. Current assets		
a.Inventories	-	-
b.Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	242	169
(iii) Cash & Cash Equivalents	322	281
(iv) Bank Balances Other Than three above	-	-
(v) Loans	723	723
(vi) Other Financial Assets	-	-
c.Current Tax Assets (Net)	488	350
d.Other Current Assets	1,949	2,109
TOTAL ASSETS	33,716	34,865
II. EQUITY AND LIABILITIES		
1. Equity		
a. Equity Share Capital	39,600	39,600
b. Other Equity	(79,224)	(76,822)
2. Liabilities		
(i) Non-current liabilities		
a.Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	32,635	34,935
(iii) Other Financial Liabilities	11,571	11,571
b.Provisions	-	-
c. Deferred Tax Liabilities (net)	-	-
d. Other non-current liabilities	-	-
(ii) Current liabilities		
a.Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other Financial Liabilities	59	55
b.Provisions	611	193
c.Other current Liabilities	28,464	25,333
d.Current Tax Liability (Net)	-	-
TOTAL EQUITY AND LIABILITIES	33,716	34,865

For and On Behalf of the Board of Directors
of Suryo Foods & Industries Limited

Amarendra Dash
(Chairman Cum Managing Director)
DIN - 00583036



Date : 14th November, 2022
Place: Bhubaneswar

SURYO FOODS & INDUSTRIES LIMITED

A-54/1 & A-55/1, DINALIPI BHAWAN, BARAMUNDA, BHUBANESWAR - 751 003

CIN : L05004OR1989PLC002264

STATEMENT OF CASH FLOWS**(Rupees in INR'000)**

Particulars	Half Year Ended 30th Sep'2022	For Year Ended 31st Mar'2022
Operating Activities		
Profit before tax from continuing operations	(2,401)	(3,645)
Profit/(loss) before tax from discontinuing operations		-
Profit before tax	(2,401)	(3,645)
Adjustments for		
Depreciation on Property, plant and equipment	1,240	2,399
Amortisation of intangible assets		-
Net foreign exchange differences		-
Interest Income	-	(37)
Dividend Income		-
Net Gain/(Loss) on remeasurement of Financial Assets carried FVTPL		-
<i>Operating profit / (loss) before working capital changes</i>	(1,161)	(1,283)
Working capital adjustments:		
Decrease/(Increase) in trade receivables	(73)	-
Decrease/(Increase) in Loans	-	(36)
Decrease/(Increase) in Inventories	-	-
Decrease/(Increase) in Other Financial Assets	160	(156)
Decrease/(Increase) in Tax Assets	(138)	(24)
(Decrease)/Increase in Trade Payables	(2,300)	-
(Decrease)/Increase in Other Financial Liability	4	(61)
(Decrease)/Increase in Other Liability	3,131	2,337
(Decrease)/Increase in Provisions	418	(69)
	41	708
Income taxes paid		-
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	41	708
Investing Activities		
Purchase of property, plant and equipment	-	(731)
Sale Proceeds from Sale of Property, Plant & Equipment	-	-
Purchase of Capital Work In Progress	-	-
Purchase/(Sale) of Investments	-	-
Interest received (finance income)	-	37
Dividend received (finance income)	-	-
NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)	-	(694)
Financing Activities		
Proceeds from issue of equity shares	-	-
Changes in Other Equity	-	-
Interest paid	-	-
Proceeds/(Repayment) from borrowings	-	-
Dividends paid including Dividend Distribution Tax	-	-
NET CASH INFLOW (OUTFLOW) FROM FINANCING ACTIVITIES	-	-
Net increase (decrease) in cash and cash equivalents (A+B+C)	41	14
Cash and cash equivalents at the beginning of the year	281	267
Cash and cash equivalents at year end	322	281

Note :- This Statement of CashFlows has been prepared as per Indirect Method as prescribed in Ind-AS 7 "Statement of Cash Flows".

For and On Behalf of the Board of Directors of
Foods & Industries Limited

Suryo


Amarendra Dash
(Chairman Cum Managing Director)

DIN - 00583036

Date : 14th November, 2022
Place: Bhubaneswar



SANJIT MOHANTY & CO.

Chartered Accountants

Plot No: -17, (2nd Floor), District Centre,
Chandrasekharpur, Bhubaneswar-751016, Odisha

Contact: +91-7077702663

E-mail: sanjit2107@gmail.com

Limited Review Report

To,

The Board of Directors,
Suryo Foods & Industries Limited
Dinalipi Bhawan, A-54/1 & A-55/1, Nayapalli
Bhubaneswar, Odisha-751013

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Suryo Foods & Industries Limited** for the quarter and half year ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANJIT MOHANTY & CO.,
Chartered Accountants

Arti Kejriwal
Arti Kejriwal, F.C.A.
Membership No. 425805
Partner

UDIN: 22425805BDARDA9047
Place: Bhubaneswar
Date: 14.11.2022

