

MARGO FINANCE LIMITE

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060 Tel.: 41539444, 25767330 E-mail: mfldelhi.1991@gmail.com

Website: www.margofinance.com CIN: L65910MH1991PLC080534

Date: 13th August, 2019

BSE Limited

Department of Corporate Services 25th Floor, Phiroze Jeejeebhov Towers. Dalal Street. Mumbai- 400001

Scrip Code: 500206

Dear Sir/Madam.

SUB: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Details of the Voting Results of the 28th Annual General Meeting.

This is to inform you that the 28th Annual General Meeting (AGM) of the Company was held on Tuesday, 13th August, 2019 at 10.00 a.m. at Hotel Vrishali Executive, Conference Hall, 39 A/2 Tarabai Park, District Kolhapur - 416003, Maharashtra.

Please find enclosed herewith:

- a) Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- b) Consolidated Report of the Scrutinizer, dated 13th August, 2019 on remote e-voting and voting through poll at the AGM.

This is for your information and record.

Thanking you.

Yours faithfully,

For MARGO FINANCE LIMITED

Kailash

Company Secretary & Compliance Officer

ACS Membership No: A51199

Tel. 0230-2463100/24619290 301, 3rd Floor, "ARCADIA" Nariman Point, Mumbai-400 021 Phones : (022) 43419500, 43419501 Head Office

Fax: (022) 22823098, 22041028 E-mail: Info@indocount.com, Web Site: www.indocount.com

Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur-416109, Maharashtra Regd. Office

Margo Finance Limited - 28th Annual Genera Regulation 44 of the SEBI(Listing Obligations and	<u> </u>
Date of AGM	13th August, 2019
Total number of shareholders on record date (as on 6 th August, 2019)	9044
Number of shareholders present in the meeting	
either in person or through proxy:	
Promoter and Promoter group	10
Public	28
Number of shareholders attended the meeting	NA
through Video Conferencing:	
Promoter and Promoter group	
Public	



			Marg	Margo Finance Limited	nited			
			1 - To receive,	1 - To receive, consider and adopt the Audited Financial Statements of the Company for the financial year	he Audited Fina	ncial Statemen	ts of the Company fo	r the financial year
Resolution Required : (Ordinary)	nary)		ended March	ended March 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon	th the Reports o	of the Board of	Directors and the Auc	ditors thereon
Whether promoter/ promoter group are interested in	ter group are in	terested in						
the agenda/resolution?			No					
Category	Mode of							
	Voting			% of Votes Polled			% of Vates in	
		No. of	No. of votes	on outstanding	No. of Votes	otes No. of Votes	favour on votes	% of Votes against
		shares held	polled	shares	– in favour	-Against	polled	on votes polied
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
	E-Voting		2440631	100.0000	2440631	0	100.0000	0.0000
Dromotor and Dromotor	Poll		0	0.0000	0	0	0.0000	0.0000
Group		2440631						
2	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2440631	100.0000	2440631	0	100.0000	0.0000
	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Public Institutions		100						
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
	E-Voting		2504	0.1176	2504	0	100.0000	0.0000
	Poll		3	0.0001	3	0	100.0000	0.0000
Public Non Institutions		2129269						
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2507	0.1177	2507	0	100.0000	0.0000
Total		4570000	2443138	53.4604	2443138	0	100.0000	0.0000





			Mar	Margo Finance Limited	nited			
			2 - To appoint	2 - To appoint a Director in place of Mr. Shri Dass Maheshwari (DIN: 00181615), who retires by rotation	Mr. Shri Dass	Vaheshwari (DI	N: 00181615), who re	tires by rotation
Resolution Required: (Ordinary)	nary)		and, being elig	and, being eligible, offer himself for re-appoi	re-appointment	nt.		
Whether promoter/ promoter group are interested in	ter group are in	terested in						
the agenda/resolution?	•		No					
Category	Mode of							
	Voting			% of Votes Polled			% of Votes in	
		No. of	No. of votes	on outstanding	No. of Votes	No. of Votes No. of Votes	favour on votes	% of Votes against
		shares held	polled	shares	– in favour	-Against	polled	on votes poiled
		[1]	[2]	[3]=[[2]/[1]]=[8]	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
	E-Voting		2440631	100.0000	2440631	0.	100.0000	0.0000
Dromotor and Dromotor	Poll		0	0.0000	0	0	0.0000	0.0000
FIGURE AND FIGURE		2440631						
Group	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2440631	100.0000	2440631	0	100.0000	0.0000
	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Public Institutions		100						
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
	E-Voting		2504	0.1176	2504	0	100.0000	0.0000
	Poll		3	0.0001	3	0	100.0000	0.0000
Public Non Institutions		2129269						
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2507	0.1177	2507	0	100.0000	0.0000
Total		4570000	2443138	53,4604	2443138	0	100.0000	0.0000





0.000	200.000				2000			
0.0000	100.0000	0	2507	0.1177	2507		Total	
0.0000	0.0000	0	0	0.0000	0		Postal Ballot	
						2129269		Public Non Institutions
0.0000	100.0000	0	3	0.0001	3		Poll	
0.0000	100.0000	0	2504	0.1176	2504		E-Voting	
0.0000	0.0000	0	0	0.0000	0		Total	
0.0000	0.0000	0	0	0.0000	0		Postal Ballot	
						100		Public Institutions
0.0000	0.0000	0	0	0.0000	0		Poll	
0.0000	0.0000	0	0	0.0000	0		E-Voting	
0.0000	100.0000	0	2440631	100.0000	2440631		Total	
0.0000	0.0000	0	0	0.0000	0		Postal Ballot	Group
						2440631		Profilorer and Profilorer
0.0000	0.0000	0	0	0.0000	0		Poll	Diameter and Diameter
0.0000	100.0000	0	2440631	100.0000	2440631		E-Voting	
[7]={[5]/[2]}*100	[6]={[4]/[2]}*100	[5]	[4]	[3]={[2]/[1]}*100	[2]	[1]		
on votes polied	polled	-Against	– in favour	shares	polled	shares held		
% of Votes against	favour on votes	No. of Votes	No. of Votes No. of Votes	on outstanding	No. of votes	No. of		
	% of Votes in			% of Votes Polled			Voting	
							Mode of	Category
			•		No		=	the agenda/resolution?
						terested in	ter group are in	Whether promoter/ promoter group are interested in
				rust 2019	w.e.f 23rd August 2019		ial)	Resolution Required: (Special)
consecutive years	of the Company for a second term of five consecutive years	Company for a		(DIN: 00008429),as an Independent Director	(DIN: 0000842			
	grawal	Mr. Govind Prasad Agrawa		3 - Special Resolution for Re-appointment of	3 - Special Res			
			nited	Margo Finance Limited	Mar			
					1			

and an income



Notes:

- 1. The votes cast does not include invalid votes.
- 2. All the aforesaid resolutions were passed with requisite majority.

For MARGO FINANCE LIMITEE

Kailash

Company Secretary & Compliance Officer ACS Membership No: A51199



PPS & associates Company Secretaries

Consolidated Scrutinizer's Report on Remote e-voting and Poll

(Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended, and the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To, Chairman of the Annual General Meeting, Margo Finance Limited Office No.3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur 416109

Dear Sir,

Re: Consolidated Scrutinizer's Report on Remote E-voting and voting conducted through poll at 28th (Twenty Eighth) Annual General Meeting of Members of MARGO FINANCE LIMITED held on Tuesday 13th August 2019 at 10.00 A.M Hotel Vrishali Executive, Conference Hall, 3rd Floor, 39 A/2 Tarabai Park, District Kolhapur – 416003

- 1) I, Shrenik Uday Nagaonkar, Partner, M/s PPS & Associates, Practising Company Secretary was appointed as scrutinizer by the Board of Directors of MARGO FINANCE LIMITED (the company) for the purpose of remote e-voting process and to scrutinize voting by poll papers at 28th Annual General Meeting of the members of the Company held on Tuesday 13th August 2019 at 10.00 A.M at Hotel Vrishali Executive, Conference Hall, 3rd Floor, 39 A/2 Tarabai Park, District Kolhapur – 416003.
- 2) The Compliance with the provisions of the Companies Act, 2013 and the Rules made their under relating to voting through remote e-voting and voting by using poll papers by the members on the resolution proposed in the notice of 28th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process through both remote e-voting and by use of poll papers at the meeting are conducted in a fair and transparent manner and provide consolidated scrutinizer report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the report generated from the electronic voting system provided by the Central Depository Services Limited (CDSL) and the report generated electronically for voting by poll papers at the AGM.
- 3) The Company had appointed Central Depository Services Limited (CDSL) as a service provider for the purpose of extending remote e-voting facility to members of the Company.

4) Link Intime India Pvt Ltd is the Registrar and Transfer Agent of the Company.

Gawat Mandai, Shahupuri, Kolhapur-416001 | E-mail: info@ppscs.in | Website: www.ppscs.in

OFFICE: C-G-4, Gr. Floor, Sterling Towers, | PHONE: (0231) - 2669520

- 5) The Remote e-voting was kept open for 3 days and commenced on Saturday, 10th August, 2019 at 9.00 a.m. (IST) and ended on Monday, 12th August, 2019 at 5.00 p.m. (IST). At the end of e-voting period at 5.00 P.M (IST) on 12th August 2019 the remote e-voting platform of CDSL was blocked for voting by CDSL.
- 6) At the Venue of 28th Annual General Meeting held on 13th August 2019, the Company has also provided voting by Poll paper to the members who were present for the AGM but could not cast their vote through remote e-voting facility.
- 7) The Members of the Company holding shares as on the cut off date i.e Tuesday 6th August 2019 were entitled to vote through remote e-voting and poll paper on the all proposed resolutions set out at Item Nos 1 to 3 in the notice of AGM of the Company.
- 8) After the time fixed for voting by the poll, one poll box kept for polling was locked and sealed in my presence with due identification marks placed by me.
- 9) The locked poll box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.
- 10) After the conclusion and counting of voting by poll at AGM on 13th August 2019 the vote Cast under the remote e-voting facility were unblocked by me in the presence of Two witness who were not in the employment of the Company
- 11) There were no invalid / incomplete / defective poll papers.
- 12) I have scrutinized and reviewed the voting through remote e-voting facility and votes tendered therein based on the data downloaded from the CDSL e-voting system. I have also scrutinized voting through poll paper. I now submit my consolidated report as under on the result of the voting through remote e-voting and voting conducted through poll paper at the Venue of 28th AGM in respect all resolutions included in the notice of AGM.
- 13) The combined result of the remote e-voting together with that of the voting conducted at venue of the AGM by way of Poll paper is as under:

ORDINARY BUSINESS:

(1) Resolution No. 1 : Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2019 together with the reports of the Board of Directors and Auditors thereon

Manner of	Total Votes	Invalid/ Not Voted	Valid Votes	1	avour of the olution		against the solution
Voting	Nos.	Nos.	Nos.	Nos.	Percentage	Nos.	Percentage
E-Voting	2443135	0	2443135	2443135	100.00	0	0.00
Poll	3	0	3	3	100.00	0	0.00
Total	2443138	0	2443138	2443138	100.00	0	0.00



Manner of Voting	Total Number of Members Voted	Number of Members Voted in favour	Number of Members Voted Against	Number of Members whose votes were invalid
E-Voting	19	19	0	0
Poll	3	3	0	0
Total	22	22	0	0

(2) Resolution No. 2 : Ordinary Resolution

To appoint a Director in place of Mr. Shri Dass Maheshwari (DIN: 00181615), who retires by rotation and, being eligible, offer himself for re-appointment.

Manner of ,	Total Votes	Invalid/ Not Voted	Valid Votes	1	avour of the		against the solution
Voting	Nos.	Nos.	Nos.	Nos.	Percentage	Nos.	Percentage
E-Voting	2443135	0	2443135	2443135	100.00	0	0.00
Poll	3	0	3	3	100.00	0	0.00
Total	2443138	0	2443138	2443138	100.00	0	0.00

Manner of Voting	Total Number of Members Voted	Number of Members Voted in favour	Number of Members Voted Against	Number of Members whose votes were invalid
E-Voting	19	19	0	0
Poll	3	3 .	0	0
Total	22	22	0	0

SPECIAL BUSINESS:

(3) Resolution No. 3 : Special Resolution

Re-appointment of Mr. Govind Prasad Agrawal a Non-Executive Independent Director of the Company

Manner of	Total Votes	Invalid/ Not Voted	Valid Votes		favour of the olution		against the solution
Voting	Nos.	Nos.	Nos.	Nos.	Percentage	Nos.	Percentage
E-Voting	2443135	0	2443135	2443135	100.00	Ó	0
Poll	3	0	3	3	100.00	0	0
Total	2443138	0	2443138	2443138	100.00	0	0

Manner of Voting	Total Number of Members Voted	Number of Members Voted in favour	Number of Members Voted Against	Number of Members whose votes were invalid
E-Voting	19	19	0	0
Poll	3	3	0	0
Total	22	22	0	0



Note: Table showing disclosure of voting results on Resolution Nos. **1 to 3** of the Notice of 28th Annual General Meeting of the Company as per the format specified by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide their circular CIR/CFD/CMD/8/2015 dated November 04, 2015 are enclosed as **Annexure I**

- 14) All the Resolutions mentioned in the Notice of Annual General Meeting dated 2nd July 2019 as per the details given above stand passed under remote e-voting and voting conducted at Annual General Meeting by way of Poll Paper with the requisite majority and hence deemed to be passed on the date of the Annual General Meeting.
- 15) All the relevant records of the electronic voting will remain in our safe custody until the Chairman consider, approves and signs the minutes of the 28th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for Safe keeping.

Thanking You Yours Faithfully For PIS & Associates Company Secretaries

Shrenik Nagaonkar Partner

M. No. F-7067 CP - 11682

Date: 13.08.2019 Place : Kolhapur

			Marg	Margo Finance Limited	ited			
			1 - To receive, o	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year	ne Audited Fina	ncial Statemer	its of the Company fo	r the financial year
Resolution Required : (Ordinary)	nary)		ended March 3	ided March 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon	h the Reports	of the Board of	Directors and the Au	ditors thereon
Whether promoter/ promoter group are interested in	ter group are ir	nterested in				•		
the agenda/resolution?			No					
Category	Mode of					-		
	Voting			% of Votes Polled			% of Votes in	-
		No. of	No. of votes	on outstanding	No. of Votes No. of Votes	No. of Votes	favour on votes	% of Votes against
		shares held	polled	shares	- in favour	-Against	polled	on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
	E-Voting		2440631	100.0000	2440631	0	100.0000	0.0000
Promoter and Promoter	Poll		0	0.0000	0	0	0.0000	0.0000
Group		2440631						
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2440631	100.0000	2440631	0	100.0000	0.0000
-	E-Voting		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	00000	0.0000
Public Institutions		100						The state of the s
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
	E-Voting		2504	0.1176	2504	0	100.000	0.0000
	Poll		3	0.0001	3	0	100.0000	0.0000
Public Non Institutions		2129269						
	Postal Ballot		0	0.000	0	0	0.0000	0.0000
	Total		2507	0.1177	2507	0	100.0000	0.000
Total		4570000	2443138	53.4604	2443138	0	100.000	00000



			Marg	Margo Finance Limited	ited			
Resolution Required : (Ordinary)	nary)		2 - To appoint and, being elig	2 - To appoint a Director in place of Mr. Shri Dass Maheshwari (DIN: 00181615), who retires by rotation and, being eligible, offer himself for re-appointment.	Vir. Shri Dass Iv re-appointmen	faheshwari (DI it.	N: 00181615), who re	tires by rotation
Whether promoter/ promoter group are interested in	ter group are in		Š					
inc abelida/ resolution:	3 77 77							
Category	Wode of Voting			% of Votes Polled			% of Votes in	
-)	No. of	No. of votes	on outstanding	No. of Votes No. of Votes	No. of Votes	S	% of Votes against
		shares held	polled	shares	- in favour	-Against	polled	on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
	E-Voting		2440631	100.0000	2440631	0	100.0000	0.0000
Dromotor par Dromotor	Poll		0	0.0000	0	0	0.0000	0.0000
ביסווס בו מוומ בו מווסובו		2440631					,	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2440631	100.000	2440631	0	100.0000	0000°0
	E-Voting		0	0.000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Public Institutions		100						
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	00000	0.0000
-	E-Voting		2504	0.1176	2504	0	100.000	0.0000
	Poll		3	0.0001	3	0	100,000	0.0000
Public Non Institutions		2129269						
	Postal Ballot		0	0.000	0	0	0.000	0.0000
	Total		2507	0.1177	2507	0	100.000	0.0000
Total		4570000	2443138	53.4604	2443138	0	100.000	0.0000



	-		Marg	Margo Finance Limited	nited		-	
·			3 - Special Resc (DIN: 00008429	3 - Special Resolution for Re-appointment of Mr. Govind Prasad Agrawal (DIN: 00008429),as an Independent Director of the Company for a second term of five consecutive years	ment of Mr. G	ovind Prasad A	grawal second term of five	consecutive years
Resolution Required : (Special)	ial) ·		w.e.f 23rd August 2019	ust 2019				
Whether promoter/ promoter group are interested in	ter group are in	terested in						•
the agenda/resolution?			No				•	
Category	Mode of							
	Voting			% of Votes Polled			% of Votes in	
		No. of	No. of votes	on outstanding	No. of Votes	No. of Votes No. of Votes	favour on votes	% of Votes against
		shares held	polled	shares	- in favour	-Against	polled	on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[2]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
	E-Voting		2440631	100.000	2440631	0	100.000	0.0000
Dromotor pac votomora	Poll		0	0.0000	0	0	0.0000	0.0000
Figure and Figure		2440631						
	Postal Ballot		Ó	0.0000	0	0	0.0000	0.0000
	Total		2440631	100.000	2440631	0	100.000	0.0000
	E-Voting		0	0000'0	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
Public Institutions		100						
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total	\	0	0.0000	0	0	0000'0	0.0000
-	E-Voting		2504	0.1176	2504	0	100.000	0.0000
	Poll		3	0.0001	3	0	100.000	0.0000
Public Non Institutions		2129269						
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2507	0.1177	2507	0	100:000	0.0000
Total		4570000	2443138	53,4604	2443138	0	100.000	0.0000

