



AKM LACE AND EMBROTEX LIMITED

Registered office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi, Delhi-110032

CIN: L17291DL2009PLC196375,

Email: akmlace@gmail.com, Website: www.akmlace.com

Date: 14.11.2022

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 540718

Sub: Outcome of the Meeting of Board of Directors held on 14th November, 2022 at 05:30 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Monday, November 14, 2022, inter alia, has approved the following items:

1. Considered and Approved the Standalone Un-Audited Financial Results of the Company for the half year ended 30th September, 2022 along with Limited Review Report.
2. Considered and approved the appointment of M/s. Jaymin Modi & Co. Company Secretaries, as Secretarial Auditor.

We further inform you that the Board Meeting commenced at 05:30 pm today and concluded at 07:45 pm.

Kindly take same on your records.

Thanking You,

For, AKM LACE AND EMBROTEX LIMITED

SHALVI
SAGAR
PATWA



**SHALVI SAGAR PATWA
MANAGING DIRECTOR
DIN: 08869050**

Encl:

1. Un-Audited Financial Results for the half year ended September 30, 2022
2. Limited Review Report



INDEPENDENT AUDITORS REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE UNAUDITED

FINANCIAL RESULT

To,
The board of directors,
AKM LACE & EMBROTEX LIMITED
CIN: L17291DL2009PLC196375
C-110 G/F Bhola Nath Nagar,
Shahdara Delhi East
Delhi-110032.

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **AKM LACE & EMBROTEX LIMITED** (the "company") for the half year ended 30th September, 2022, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'circular').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) Prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement , prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing



RKJS & Co LLP

(Chartered Accountant)

LLPIN: AAN-4993

Obligation and Disclosed Requirements) Regulations , 2015 (as amended) , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RKJS & Co LLP

Chartered Accountants

ICAI LLPIN : 323001E/E300058

NARENDRA
KUMAR PATI

Digitally signed by
NARENDRA KUMAR
PATI
Date: 2022.11.14
16:33:47 +05'30'

Narendra Kumar Pati

Partner

Membership No: 056113

UDIN-22056113BDBMHJ7803

Mumbai

Date: 14-11-2022

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022- IND-AS COMPLIANT

(Rupees in Lakh)

	UNAUDITED FOR THE HALF YEAR ENDED			Audited
	30-09-2022 (Rupees) Un- Audited	31-03-2022 (Rupees) Un- Audited	30-09-2021 (Rupees) Un- Audited	31-03-2022 (Rupees) Audited
	REVENUE			
I Revenue from operations	-	213.61	98.00	311.61
II Other income	12.65	5.24	0.08	5.32
III Total Income (I+II)	12.65	218.85	98.08	316.93
IV EXPENSES				
Purchases of stock-in-trade	-	0.00	10.26	10.26
Changes in inventories of finished goods, stock-in-trade	-	257.03	73.21	330.24
Employee benefits expense	-	1.25	5.98	7.23
Finance cost	-	0.76	-	0.76
Depreciation	1.34	2.17	1.07	3.24
Other expenses	5.10	5.18	1.81	6.99
Total Expenses (IV)	6.44	266.40	92.33	358.73
V Profit/ (loss) before exceptional items and tax (III-IV)	6.21	-47.55	5.75	-41.80
VI Exceptional items	-	-	-	-
VII Profit/ (loss) before tax	6.21	-47.55	5.75	-41.80
VIII Tax expense				
Current tax	-	-	-	-
Deferred tax	-	-2.14	1.53	-0.61
IX Profit/ (loss) after tax (V-VI)	6.21	-49.69	7.28	-42.41
X Other Comprehensive Income	-	-	-	-
XI Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	6.21	-49.69	7.28	-42.41
XII Paid up equity share capital (Face value Rs. 10/- per share)	301.22	301.22	301.22	301.22
XIII Reserve excluding Revaluation Reserves as per balance sheet of previous Accounting year	416.88	416.88	459.29	416.88
XIV Earning per equity share (EPS)				
(1) Basic	0.21	-1.65	0.24	-1.41
(2) Diluted				

For and on behalf of board of directors of AKM LACE & EMBROTEX LIMITED


 Managing Director
 Shalvi Patwa
 DIN: 08869050
 Date : 14th November, 2022
 Place: Mumbai



Notes :

- (1) The Results for the half year ended 30th September 2022 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 14th, 2022.
- (2) Due to transition phase of change in management, there is no revenue from operation during the half year period ended 30th September 2022.
- (3) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (4) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-I) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (5) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (6) Investor Compliants :
 - Pending at the beginning of the quarter : 0
 - Received during quarter : 0
 - Disposed off during quarter : 0
 - Unresolved at the end of the quarter : 0
- (7) These Results are also updated on the company's website URL: www.akmlace.com

For and on behalf of board of directors of AKM LACE & EMBROTEX LIMITED


Managing Director
Shalvi Patwa
DIN: 08869050
Date : 14th November, 2022
Place: Mumbai



STATEMENT OF ASSET AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

S. No.	Particulars	(Rupees in Lakh)	
		As on 30-09-22 (Un- Audited)	As on 31-03-22 Audited)
I.	ASSETS		
	1 Non- current assets		
	a. Property, plant and equipment	15.07	10.81
	b. Financial assets		
	i. Investments	-	-
	c. Deferred tax assets (net)	0.86	0.86
	d. Other non current assets	203.75	203.75
	Total Non - Current Asset	219.67	215.42
	2 Current Assets		
	a. Financial assets		
	i. Cash and cash equivalents	36.69	33.73
	ii. Loans	158.37	115.36
	ii. Other financials asset	0.75	-
	b. Current tax assets (net)	0.52	1.02
	c. Other current assets	323.73	356.17
	Total Current Asset	520.07	506.27
	Total Asset	739.74	721.69
II.	EQUITY AND LIABILITIES		
	1 Equity		
	a. Equity share capital	301.22	301.22
	b. Other equity	423.09	416.88
	Total Shareholder's Fund	724.31	718.10
	2 Liabilities		
	Current liabilities		
	a. Financial liabilities		
	i. Trade Payables		
	total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	ii. Other financial liabilities	12.25	0.54
	b. Other current liabilities	3.18	3.06
	Total Current Liabilities	15.43	3.59
	Total Equity & Liabilities	739.74	721.69

For and on behalf of board of directors of AKM LACE & EMBROTEX LIMITED


 Managing Director
 Shalvi Patwa
 DIN: 08869050
 Date : 14th November, 2022
 Place: Mumbai



Disclosure of unaudited statement of cash flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 for the half year ended on 30th September, 2022

	For the half year ended on 30th September 2022	For the year ended on 31st March 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after extra-ordinary items	6.21	-41.80
Adjustments for items: -		
Interest received	-12.65	-4.68
Interest paid	-	0.76
Dividend income	-	-0.64
loss on sale of assets	-	1.00
Depreciation	1.34	3.24
Operating Profit before working capital changes	<u>-5.10</u>	<u>-42.12</u>
Working capital adjustments: -		
(Increase)/ decrease in other current assets	32.44	-350.61
(Increase)/ decrease in other financial assets	-0.75	-
(Increase)/ decrease in other non-current assets	-	176.42
(Increase)/ decrease in inventories	-	330.24
Increase/ (decrease) in trade payables	-	-181.12
Increase/ (decrease) in other current liabilities	0.13	-1.24
Increase/ (decrease) other financial liabilities	11.71	-0.90
Cash generated from operations	<u>38.43</u>	<u>-69.32</u>
Direct taxes paid	0.49	-0.52
Net cash flow from operating activities (A)	<u>38.92</u>	<u>-69.85</u>
CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/sale of property, plant & equipment	-5.60	7.00
Loans granted	-43.02	46.00
Dividend income	-	0.64
Sale of investment	-	36.40
Interest received	12.65	4.68
Net cash flow from investing activities (B)	<u>-35.96</u>	<u>94.72</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	-	-0.76
Net cash flow from financing activities (C)	<u>-</u>	<u>-0.76</u>
Net cash flow during the year (A + B + C)	<u>2.96</u>	<u>24.11</u>
Add: Opening cash and cash equivalents	33.73	9.62
Closing cash and cash equivalents	<u>36.69</u>	<u>33.73</u>
Components of cash and cash equivalents		
Cash on hand	33.19	33.19
Balances with banks	3.50	0.53
Total cash and cash equivalents	<u>36.69</u>	<u>33.73</u>

For and on behalf of board of directors of AKM LACE & EMBROTEX LIMITED

Managing Director

Shalvi Patwa

DIN: 08869050

Date : 14th November, 2022

Place: Mumbai

