



25th June 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sir/Madam

Sub: Announcement under Regulation 30 of SEBI Listing Regulations, 2015 – Capacity expansion for ethanol production

The Board of Directors in their meeting held on 9th February 2021, approved capacity expansion of ethanol production from 720 Kilo Litre Per Day (KLPD) to 970 KLPD. Considering the huge untapped demand for ethanol due to the policies of Government of India on ethanol blending, the Board of Directors of the Company, at its meeting held today i.e. 25th June 2021, inter-alia, approved further capacity expansion for ethanol production from 970 KLPD to 1400 KLPD.

This disclosure is given as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions.

The information as required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is enclosed herewith as an Annexure.

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary

Encl.: as above

Shree Renuka Sugars Limited

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Registered Office: 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po: Belagavi- 590 010 • Karnataka • India

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Annexure

Capacity expansion for ethanol production

1	Existing Capacity	720 KLPD (Capacity expansion upto 970 KLPD as approved on 9 th February 2021, is under progress)
2	Existing capacity utilization	80% and may vary subject to raw material availability
3	Proposed Capacity addition	430 KLPD
4	Period within which the proposed capacity is to be added	October 2022
5	Investment required	Rs. 450 Crores
6	Mode of financing	Borrowings
7	Rationale	The Government of India has mandated 20% ethanol blending in fuel by 2025 against a current blending of 7.79%. Considering this, the Company sees a huge untapped demand for ethanol for the ethanol blending program of the Government of India which can be of benefit to the Company in the future.

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