

24<sup>th</sup> November 2023

**To**

**BSE Limited (Scrip Code: 532720)**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sirs,

**Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited  
Employees' Stock Option Trust**

---

We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today i.e. on Friday, 24<sup>th</sup> November 2023 transferred 3,82,020 equity shares of the Company, in aggregate, to the eligible employees of the Company and its subsidiaries ("Eligible Persons"), pursuant to the exercise of the vested Stock Options by them, under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010.

The details of the Eligible employees to whom the equity shares of the Company have been transferred are given in **Annexure I** to this letter.

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
**Company Secretary**

Encl: a/a

## Annexure – I

## List of Eligible Persons

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
1.	G A Sastry	3682
2.	Gaurav Goyal	3156
3.	Arindam Sarkar	2720
4.	Subroto Sarkar	518
5.	Aniruddha Guha	176
6.	Amit Bhatia	3404
7.	Venkata Krishnarao Sunkara	626
8.	Sachin Thamke	350
9.	Manasi Poonekar	290
10.	Harikant Kotecha	954
11.	Pankaj Sharma	1136
12.	Sashi Das	1742
13.	Sunil Kumar Choudhary	2566
14.	Ravi Sankar Maripi	1834
15.	Sameer Kadam	1028
16.	Anantha Narayanan N	1264
17.	Ajaykumar Surve	1600
18.	Suneet Nehru	4088
19.	Animesh Mukherjee	500
20.	Akash Soni	794
21.	Chandra Sekhar Raja	1554
22.	Amardeep Kar	1704
23.	Madhav Deshmukh	592
24.	Rahul Pitale	3792
25.	Kuldeep Sharma	708
26.	Rahul Attri	368
27.	Dinesh Gupta	2082
28.	Nilesh Kolnoorkar	458
29.	Barnabas Shah	1514
30.	Tarun Gupta	1848
31.	Ravinder Sohu	954
32.	Arindam Saha	571
33.	Ajay Kumar Sharma	1302
34.	Darshan Khavale	513
35.	Ajay Singh	1342
36.	Ashish Sharma	1270
37.	Parasaram Anjaneyulu	3194
38.	Anurag Umaley	1600
39.	Meghana Chougule	818
40.	V Ravi	10110
41.	Sachin Joshi	764
42.	Yogesh Kulkarni	2130

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
43.	Abhijeet Gogate	986
44.	Yograj Annaya Gowda	1838
45.	Shank Raj Singh	1466
46.	Manish Desai	3422
47.	Krishnan Balaji	2274
48.	Venugopal Nair	873
49.	Rajesh Vasudevan	12964
50.	Jiteenprasad Bachal	3056
51.	Girish Rodricks	3960
52.	Shailesh Rao	3520
53.	Tejas Vyas	1474
54.	Laxmikant Kitey	1528
55.	Sandeep Gajare	2736
56.	Ramesh Deshmukh	1134
57.	Atul Mankar	1056
58.	Mausam Mulkalwar	1294
59.	Rajesh Jadhav	3328
60.	Santosh Dustakar	1682
61.	Reshma Gujran	924
62.	TVSD Ganesh	1998
63.	Sonali Bhawe	672
64.	Raju Iyer	1384
65.	Indu Bhushan Sharma	1484
66.	Devender Saharan	2346
67.	Debasish Kar	6356
68.	Kulvinder Singh Chandel	3282
69.	N Senthil Kumar	1482
70.	Darshit Nanavaty	2380
71.	Sunil Shenoy Palimarkar	5029
72.	Gopi Krishna Angadi	2144
73.	B Vishwa Prasad	493
74.	Suresh Rao Karamballi	786
75.	NVRL Sarma Kambhampati	2984
76.	Vivek Mishra	2854
77.	Anil Pathak	2020
78.	Shipu S R	1356
79.	Prejit Balakrishnan	4060
80.	Sanjeev Verghese	2184
81.	Ghanshyam Sharma	1556
82.	Manish Dixit	1144
83.	Kirti Kumar Tripathi	1060
84.	Rajiv Dutta	1536
85.	Shiv Dubey	1298
86.	Prasad P	1121
87.	Rejith Kumar R	1936
88.	V N Hari	1172

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
89.	Hareesh K A	245
90.	Padmakumar K	1520
91.	Joseph Mathew	1084
92.	Shekhar Burman	1530
93.	Vasudeo Kulkarni	1622
94.	Sreeram Jagadeesan	1401
95.	Manthan Mehta	1004
96.	Ashish Devdhe	1284
97.	Siva Kumar K S	894
98.	Gauravkumar Malani	418
99.	Manoj Jain	2130
100.	Manisha Gadilkar	380
101.	Rahul Rawat	2022
102.	Rajesh Yadav	1934
103.	Sanjay Singh	1168
104.	Atul Singh	1230
105.	Sagar Ketkar	564
106.	Bimalkumar Fulwala	1436
107.	Rohit Shah	612
108.	Vijaya Kumar Tirumalasetty	470
109.	Punambhai Patel	464
110.	Vikram Singh	1394
111.	Ramakant Baid	984
112.	Rajesh Kumar	312
113.	Jeevan Kadam	1183
114.	Pradeep Singh	797
115.	Dhananjay Singh	1810
116.	Anuj Kumar Dixit	1202
117.	Rajneesh Kumar Jain	410
118.	Nishith Tiwari	284
119.	Ajayan S R	514
120.	Pravin Kadam	480
121.	Devi Shankar Singh	1388
122.	Deepankar Kumar Verma	3166
123.	Vikas Mandre	312
124.	Ramesh Iyer	2234
125.	Jothish Kumar P M	474
126.	Rahul Chincholkar	147
127.	Sunny Arora	1352
128.	C Madhu Sudhana Reddy	1514
129.	Prashant Kumar Singh	1148
130.	Shivendra Baghel	1122
131.	Krishna Kumar N	538
132.	R Srinivasa Rao	1228
133.	Abhishek Kumar	1770
134.	Narendra Kumar Sharma	149

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
135.	Anil Kumar Sharma	316
136.	Mahesh Kumar Shetty	1012
137.	Dinesh Wakode	502
138.	Vishal Haritwal	316
139.	Abhishek Singh Sisodia	370
140.	Anil Kumar Sharma	1008
141.	Kunal Kishore	302
142.	Amarendra Dubey	514
143.	Pankaj Tiwari	276
144.	Chhama Pandey	1456
145.	Kevin Shah	514
146.	Janardhanan Kannan	12916
147.	Sonal Dixit	1728
148.	Vijay Mulkalapalli	226
149.	Samarjeet Khokhar	344
150.	Manas Gautam	4158
151.	Dhiraj Tiwari	314
152.	Vikas Sharma	126
153.	Diwaker Anand	512
154.	Jaspal Singh Negi	434
155.	Vimal Kumar Pandey	482
156.	Kalyanram T R	450
157.	Pushendra Mishra	172
158.	Shivendu Vimal	454
159.	Shilpa Bhalerao	2134
160.	Maitrey Bane	760
161.	Gaurav Singhal	236
162.	Nitin Jajoo	304
163.	Rajesh Bhuptani	1300
164.	Manish Rao	660
165.	Vijaya Kumar E	432
166.	Inderjeet Singh	1194
167.	Jayanta Das	956
168.	Partha Malakar	394
169.	Sushant Verma	231
170.	Sivakumar R	432
171.	Hari Prasad M P	428
172.	Rajesh G	566
173.	Rakesh Rathod	1200
174.	Manoj Sinha	1450
175.	Deepak Srivastava	446
176.	Rajesh Sharma	1060
177.	Vishwanath Bangera	1302
178.	Narayanan G R	5398
179.	Nitin Gawade	917
180.	Anand K	1024

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
181.	Rajesh Kakkar	604
182.	Jagdish Kathuria	1124
183.	Pankaj Purohit	1186
184.	Barada Nayak	1786
185.	R Sundar	16508
186.	Abdul Khalid A Samad	3152
187.	Pratik Sanghvi	988
188.	Anurag Jain	3420
189.	Tapas Bhaumik	3114
190.	Prashant Jaiman	628
191.	Kapil Toshniwal	5000
192.	Manoj Kumar Mishra	1232
193.	Prakash D R	518
194.	Amarsing Pardeshi	566
195.	Kamal Kumar Haldiya	645
196.	Upinder Verma	596
197.	Ravi Sanker S	253
198.	Manohar Jangra	1540
199.	Senthil Kumar S	508
200.	Ashok M	722
201.	Anand Kittur	492
202.	Prakash S	236
203.	Santhosh Kumar K S	1238
204.	S Thirupathi Reddy	2336
205.	Sandeep Kumar Yadav	404
206.	Rajesh R Kacholia	554
207.	Praveen Sharma	622
208.	Fakir Sahoo	1164
209.	Prashant Pandey	600
210.	Ravindra Kalia	1232
211.	Deepal Krishnakant Upadhyay Shah	370
212.	Santanu Roy	3006
213.	Yogeendra C M	476
214.	Vishal Bhatia	556
215.	K Balu	954
216.	Niraj Saraf	662
217.	Bipinkumar Bhasme	342
218.	Surinder Dahuja	1640
219.	Vikas Purwar	1326
220.	Arun Vashisht	1074
221.	Rajesh Sheth	1173
222.	Santosh Kumar	624
223.	Santosh Singh Rathore	1280
224.	Vijay Sharma	3345
225.	Deepak Bisht	382
226.	Ashwani Kush	748

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
227.	Mayank Mishra	1412
228.	Tejas Gandhi	280
229.	Pankaj Srivastava	1056
230.	Gurveer Gill	640
231.	Anand K N	1770
232.	Avijit Mahapatra	542
233.	Rohit Agarwalla	3341
234.	Ashutosh Upadhyay	442
235.	Amiya Ranjan Sia	418
236.	Kanji Patel	1316
237.	Neha Swati	1612
238.	Amit Kedia	982
239.	Bijuraj U	1312
240.	Venu Madhava Mathi	940
241.	Imtiyaz Isani	1890
242.	Arif Abdul Waheed Khan	438
243.	Jayesh Kumar Agarwal	1448
244.	Sachin Sharma	528
245.	Ruchir Pradhan	1248
246.	Mohanish Kumar Singh	570
247.	Laxman Tripathi	512
248.	Khuswant Yadav	1996
249.	Rakesh Bildani	1100
250.	Amit Anand	656
251.	Amit Saha	462
252.	Naresh Rahandamal Photani	1348
253.	Bansi Lal Sharma	430
254.	Sameer Chitnis	904
255.	Khalid Khan	1000
256.	Radhakanth Pisupati	2203
	<b>Total</b>	<b>3,82,020</b>

\*\*\*