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## इण्डियन ओवरसीज बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

### Indian Overseas Bank

Central Office: P.B. No.: 3765, 763 Anna Salai, Chennai 600 002

#### Investor Relations Cell

IRC/ 237/2021-22

24.11.2021

The General Manager,  
Department of Corporate Services  
**BSE Limited**  
Floor 1, P.J. Towers, Dalal Street  
**Mumbai 400 001**

The Vice President  
**National Stock Exchange Ltd**  
"Exchange Plaza", C-1 Block G  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai – 400 051**

Dear Sir/Madam,

#### News Clarification

We refer to your mail dated 24.11.2021 requesting clarification / confirmation on the news item appeared in the [www.business-standard.com](http://www.business-standard.com) dated November 24, 2021 captioned "IOB, Central Bank of India surge up to 20% on privatization buzz".

In this regard, we inform that we have not received any communication regarding privatization of Bank from DFS / Government of India and we are unaware of the reasons for the sudden movement in stock price. It may be due to speculation.

Please take the same on record.

Yours faithfully,

S Nandakumaran  
DGM & Company Secretary

