

To,
The Listing Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai — 400 001

27th May, 2023

Dear Sirs,

Ref: ISIN - INE648E01010, Scrip Code — 517397 (PAN ELECTRONICS INDIA LTD)

Sub: Intimation of outcome of Board Meeting

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors at its meeting held earlier during the day i.e., 27th May, 2023 had approved –

1. The appointment of Ms. Asha Diwakar as an Additional Director in the category of Non-Executive Woman Independent Director, not liable to retire by rotation effective from June 01, 2023 subject to approval by the Members of the Company at the ensuing Annual General Meeting for a period of 5 years commencing from June 01, 2023 to May 31, 2028.
2. The Board took note of Ms. Asha Ambusaravan's retirement effective from June 03, 2023 upon completion of her term. She was appointed as an independent director for a period of five years from June 04, 2018 to June 03, 2023.

The brief profile of Ms. Asha Diwakar is enclosed herewith as Annexure I.

Please take the same on record. The Board Meeting commenced at 12.30 p.m and ended at 02.00 p.m.

Please take the same on record.

Thanking you,
Yours Faithfully,
For PAN Electronics (India) Limited



GULLU GELLARAM TALREJA
Managing Director
DIN: 01740145



Annexure I

Name of Director	ASHA DIWAKAR
Director Identification Number	08279496
Reason for change viz. appointment	Appointment of Ms. ASHA DIWAKAR as an Additional Director (Category: Non-Executive, Independent) of the Company.
Date of appointment	June 01, 2023 for a period of five years i.e. June 01, 2023 to May 31, 2028 subject to approval of the Members at the ensuing Annual General Meeting.
Term of appointment	Ms. ASHA DIWAKAR is a Non-Executive, Women Independent Director of the Company not liable to retire by rotation.
Brief Profile	Ms. ASHA DIWAKAR is a member of the Institute of Company Secretaries of India (ICSI) and has a degree in Master of Business Administration from Christ University and possesses rich vast experience in the field of Administration.
Information as required under Circular No. LIST/COMP/14/2018-19 Dated 20th June, 2018 issued by the BSE.	Ms. ASHA DIWAKAR is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.
Disclosure of relationship between Directors/KMP	Ms. ASHA DIWAKAR is not related to any Director/KMP of the Company

Please take the same on record.

Thanking you,
Yours Faithfully,
For PAN Electronics (India) Limited



GULLU GELLARAM TALREJA
Managing Director
DIN: 01740145

