

21 March 2023

BSE Limited
The Manager
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

**BSE Scrip Code: 500243** 

Sir / Madam,

Subject: Updates of material subsidiary

National Stock Exchange of India Limited The Manager Listing Department Exchange Plaza, C -1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051.

**NSE Scrip Code: KIRLOSIND** 

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has submitted to the Stock Exchange, where the shares of KFIL are listed, under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide its letter dated 21 March 2023, a copy of the intimation informing that the installation of second High Pressure Moulding Line ('HPML') [Phase 1] at Solapur Plant has been completed and the commercial production has commenced on 20 March 2023.

Consequently, the manufacturing capacity of castings at KFIL level has increased from 1,50,000 Metric Tonne per annum to 1,70,000 Metric Tonne per annum.

The installation of second HPML [Phase 1] has involved the capital expenditure of around ₹ 170 Crores (net of coverable taxes) and the same has been financed partly by availing the term loan from the bank and partly by internal accruals.

A copy of the intimation submitted by KFIL is enclosed for your ready reference.

You are requested to take the same on record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali Company Secretary & Compliance Officer

Encl.: As above

Kirloskar Industries Limited

A Kirloskar Group Company

 $Regd.\ Office: Cello\ Platina,\ Office\ Number\ 801,\ Fergusson\ College\ Road,\ Shivajinagar,\ Pune-\ 411005$ 

Tel: +91 (20) 29704374 | Fax: +91 (20) 29704374

Email: investorrelations@kirloskar.com | Website: www.kirloskarindustries.com

CIN: L70100PN1978PLC088972



Ref No. 2877/23 21 March 2023

The Department of Corporate Services BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai 400001 (Scrip Code: 500245)

Dear Sir / Madam,

Subject: Installation of second High Pressure Moulding Line [Phase I] at Solapur plant

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform that the installation of second High Pressure Moulding Line ('HPML') [Phase I] at Solapur plant has been completed and the commercial production has commenced on 20 March 2023.

Consequently, the manufacturing capacity of castings at company level has increased from 1,50,000 Metric Tonne per annum to 1,70,000 Metric Tonne per annum.

The installation of second HPML [Phase I] has involved the capital expenditure of around ₹ 170 Crores (net of recoverable taxes) and the same has been financed partly by availing the term loan from the bank and partly by internal accruals.

You are requested to take the same on record.

Thanking you,

Yours faithfully, For Kirloskar Ferrous Industries Limited

MAYURESH VINAYAK GHARPURE Digitally signed by MAYURESH VINAYAK GHARPURE

Date: 2023.03.21 13:59:14 +05'30'

Mayuresh Gharpure Company Secretary

## Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

Registered Office:

13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra Telephone: +91 (20) 66084645 Telefax: +91 (20) 25813208 / 25810209 Email: kfilinvestor@kirloskar.com Website: www.kirloskarferrous.com

CIN: L27101PN1991PLC063223