



## NLC India Limited

('Navratna' - Government of India Enterprise)

Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.

Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN : L93090TN1956GOI003507, Website: [www.nlcindia.in](http://www.nlcindia.in)

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**Lr. No. Secy/Reg.30/2023**

**Date: 06.10.2023**

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. <b>Scrip Code: NLCINDIA</b>	To BSE Ltd. Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai - 400 001. <b>Scrip Code: 513683</b>
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Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting.**

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In compliance of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform that the Board of Directors at their meeting held on October 06, 2023, inter-alia has considered and approved the following:

- Incorporation of Wholly Owned Subsidiary to undertake the future renewable Projects of NLCIL with the name and style of "**NLC India Green Energy Limited**" and/or any other name as may be made available /approved by Ministry of Corporate Affairs.

In compliance of the Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 details are given in **Annexure-1**.

The Meeting commenced at 11:15 hours and concluded at 14:00 hours.

This is for your information and record.

Thanking You,

Yours faithfully,

**For NLC India Limited**

**Company Secretary &  
Compliance Officer**

## ANNEXURE-1

Disclosure under Regulation 30 of Securities and Exchange Board of India (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 details are furnished below:

Sl. No	Description	Remarks
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>The Company will be incorporated in the name &amp; Style of <b>"NLC India Green Energy Limited"</b> and/or any other name as may be made available / approved by Ministry of Corporate Affairs.</p> <p>To incorporate with Authorized Capital of Rs.50 Crore and to make an initial investment of Rs. 10 Lakhs as Paid-up Share Capital towards 1,00,000 equity shares of Rs.10/- each.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposal is for formation of a new Wholly Owned Subsidiary (WoS) by subscribing to the equity shares of WoS.
c)	Industry to which the entity being acquired belongs	Renewable Power Energy
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	To undertake the future renewable energy projects.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable as the same is not an acquisition.
f)	Indicative time period for completion of the acquisition	Not Applicable as the same is not an acquisition.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	By way of subscription in cash
h)	Cost of acquisition and/or the price at which the shares are acquired	Subscription of Memorandum of Association (MOA) - the shares will be subscribed at face value.

i)	Percentage of shareholding / control acquired and / or number of shares acquired	Wholly Owned (100%)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable