

madhusudan securities ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: msslsecurities@yahoo.com,
CIN: L18109MH1983PLC029929

Dated: - 14th November, 2022

Ref: - MSL/033/2022-2023

To,
Dy. General Manager,
Corporate Relationship,
BSE Limited, P J Tower,
Dalal Street,
Mumbai – 400 001.
Scrip Code: 511000

Ref: Madhusudan Securities Limited

Sub: Outcome of Board Meeting held on November 14, 2022 pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Madam/Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, we wish to Inform that the Board of Directors of the Company at their meeting held on 14th November, 2022 at the registered office of the Company situated at 37, National Storage Building, Plot No. 424-B, Nr. Johnson and Johnson Building, S. B. Road, Mahim (West), Mumbai — 400 016 have considered and approved the following items of business:

1. The un-audited financial results of the company along with limited review report obtained from the statutory auditors for the quarter and half year ended 30th September, 2022.
2. Shortening the name of the Company.

The Board Meeting commenced at 04.00 P.M. and concluded at 06:30 P.M. You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For MADHUSUDAN SECURITIES LIMITED

**SALIM
PYARALI
GOVANI**

Digitally signed by
SALIM PYARALI
GOVANI
Date: 2022.11.14
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**MR SALIM P GOVANI
MANAGING DIRECTOR
(DIN: 00364026)**

Encl: as above

MADHUSUDAN SECURITIES LIMITED							
CIN: L18109MH1983PLC029929							
REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Maheim(w), Mumbai 400 016.							
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th September, 2022							
(Rs. in Actuals)							
PART I							
Sr NO.	PARTICULARS	Quarter Ended			Six months Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1.	Income						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other operating Income	2,49,947	677	2,19,908	2,50,624	2,19,845	2,00,116
	Total Income	2,49,947	677	2,19,908	2,50,624	2,19,845	2,00,116
2	Expenditure						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchases	-	-	-	-	-	-
	(c) Change in inventories	-	-	-	-	-	-
	(d) Employee Benefit Expenses	45,000	1,05,000	45,000	1,50,000	1,50,000	2,72,000
	(e) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(f) Other expenses	1,29,273	4,84,686	97,496	6,13,959	5,24,167	8,75,156
	Total Expenditure	1,74,273	5,89,686	1,42,496	7,63,959	6,74,167	11,47,156
	Profit / (loss) before exemptional items and tax (1-2)	75,674	(5,89,010)	77,412	(5,13,336)	(4,54,322)	(9,47,040)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (loss) before tax (3-4)	75,674	(5,89,010)	77,412	(5,13,336)	(4,54,322)	(9,47,040)
6	Income tax Expense						
	Current tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) for the Period (5-6)	75,674	(5,89,010)	77,412	(5,13,336)	(4,54,322)	(9,47,040)
8	Other Comprehensive income (after tax)						
	Items to be reclassified to Profit & Loss	-	-	-	-	-	-
	Items not to be reclassified to Profit & Loss	12,49,862	5,30,620	(1,36,462)	17,80,482	(43,831)	97,391
	Income tax relating to Items not to be reclassified to Profit & Loss	-	-	-	-	-	-
9	Total Comprehensive income for the period (7+8)	13,25,536	(58,390)	(59,050)	12,67,146	(4,98,153)	(8,49,649)
10	Paid-up equity share capital (Face Value of Rs.10 each)	8,69,54,870	2,55,26,400	2,55,26,400	8,69,54,870	2,55,26,400	8,69,54,870
11	Reserves excluding revaluation reserves						45,06,17,141
12	Earning per Share (not annualised)						
	(a) Before extra Ordinary Items						
	(i) Basic	-	(0.23)	-	(0.06)	(0.18)	(0.10)
	(ii) Diluted	-	(0.23)	-	(0.06)	(0.18)	(0.10)
	(b) After OCI						
	(i) Basic	-	(0.02)	(0.02)	-	(0.20)	(0.10)
	(ii) Diluted	-	(0.02)	(0.02)	-	(0.20)	(0.10)


PART II

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2022

PARTICULARS	Six Months Ended		Year Ended
	30.09.2022	31.03.2022	
	Unaudited	Audited	
A) ASSETS			
1 Non-current assets			
(a) Non-current investments	37,95,036	24,53,413	
(b) Income Tax Asset (Net)	1,94,880	2,04,864	
(c) Other non-current assets	55,12,81,760	55,12,81,760	
Total - Non- Current assets	55,52,71,676	55,39,40,036	
2 Current Assets			
(a) Cash and cash equivalents	2,59,709	93,398	
(b) Other current assets	-	-	
Total - Current assets	2,59,709	93,398	
TOTAL-ASSETS	55,55,31,385	55,40,33,434	
B) EQUITY AND LIABILITIES			
1 Shareholders' funds:			
(a) Share Capital*	8,69,54,870	8,69,54,870	
(b) Reserves and Surplus*	45,18,84,287	45,06,17,141	
Total- Shareholders' funds	53,88,39,157	53,75,72,011	
2 Non-current liabilities			
(e) Long-term borrowings	-	-	
Total- Non-Current Liabilities	-	-	
3 Current liabilities			
(a) Short Term Provisions	-	-	
(b) Other current liabilities	1,66,92,228	1,64,61,423	
Total - Current Liabilities	1,66,92,228	1,64,61,423	
TOTAL - EQUITY AND LIABILITIES	55,55,31,385	55,40,33,434	



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

PARTICULARS	Six Months Ended	
	30.09.2022	30.09.2021
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax and Extraordinary items	(5,13,336)	(4,54,322)
ADJUSTMENTS FOR:		
Less: Dividend	(405)	(5,850)
Less: Interest on I.T. Refund	(677)	-
Less: Capital Gain	(2,49,542)	(2,13,995)
Operating Profit / (loss) before Working Capital Changes	(7,63,959)	(6,68,317)
(Increase) / Decrease in Other Current Assets	-	4,496
Increase / (Decrease) in Other Current Liabilities	2,30,805	4,23,052
Cash (used) / generated from Operations	(5,33,154)	(2,40,770)
Less: Taxes Paid / (Refund received)	(10,661)	-
Net Cash Flow from Operating Activities	(A) (5,22,494)	(2,40,770)
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend	405	5,850
Sale / (Purchase) of Investments (Net)	6,83,400	2,17,265
Net cash used in investing activities	(B) 6,83,805	2,23,115
CASH FLOW FROM FINANCING ACTIVITIES		
Net cash generated from Financial Activities	(C) -	-
NET CHANGES IN CASH AND CASH EQUIVALENTS (A+B+C)	1,66,312	(17,655)
Cash and cash equivalents at the beginning of the year	93,398	5,38,568
Cash and cash equivalents at the close of the year	2,59,709	5,20,912
	1,66,311	(17,656)
Notes :		
1 The above unaudited financial Results for the quarter ended 30th September, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th November, 2022.		
2 The income of Company comprises of trading in securities and accordingly there are no reportable segments.		
3 Income Tax provision, if any, shall be made at the year end.		
4 Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.		
For and on behalf of the Board		
		
Chairman Director		
Mumbai		
Date: 14-11-2022		

MADHUSUDAN SECURITIES LIMITED

CIN: L18109MH1983PLC029929

REGD. Office : 37 National Storage Building, Plot No. 424-B, Mr Johnson & Johnson Building, S.B. Road, Mahem(w), Mumbai 400 016.

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2022

Sr No	PARTICULARS	Quarter Ended		Half year Ended		Year Ended
		30-09-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income From Operations (Net)	2,49,947	2,19,908	2,50,624	2,19,845	2,00,116
2	Net Profit / (Loss) For the period before tax	75,674	77,412	(5,13,336)	(4,54,322)	(9,47,040)
3	Net Profit / (Loss) For the period after tax	75,674	77,412	(5,13,336)	(4,54,322)	(9,47,040)
4	Total Comprehensive Income for the period	12,49,862	(1,36,462)	17,80,482	(43,831)	97,391
5	Equity Share Capital *	8,69,54,870	2,55,26,400	8,69,54,870	2,55,26,400	2,55,26,400
6	Reserves (Excluding Revaluation Reserve As Shown In The Balance Sheet Of Previous Year)	-	-	-	-	45,06,17,141
7	Earnings Per Share for continuing and discontinued operations (Face Value of Rs.10/- Each)					
	Basic:	0.15	0.03	(0.06)	(0.18)	(0.37)
	Dilted:	0.15	0.03	(0.06)	(0.18)	(0.37)

Notes :

- 1 The above unaudited financial Results for the quarter ended 30th September, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 14th Nov, 2022.
- 2 The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- 3 Income Tax provision, if any, shall be made at the year end.
- 4 Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

For and on behalf of the Board

Chairman / Director

Mumbai,

Date: 14-11-2022





Independent Auditor's Review Report on Unaudited Quarterly Financial Results

To
The Board of Directors,
MADHUSUDAN SECURITIES LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **MADHUSUDAN SECURITIES LIMITED** ('the Company') for the quarter and half year ended 30th September, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. V. BHAT & CO.
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 101298W)



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SADANAND BHAT

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SADANAND BHAT
Date: 2022.11.14 16:30:28 +05'30'

CA. SWATI SADANAND BHAT
PARTNER
(Membership No.: 152110)

UDIN: **22152110BDBPCF7618**

PLACE: Mumbai

DATED: November 14th, 2022