

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.

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ISO 9001: 2015 & ISO 14001: 2015 Certified Company

July 27, 2020

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Sub: Compliance under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

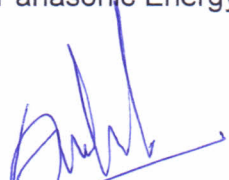
Dear Sir /Madam,

In terms of Regulation 23(9) of the SEBI (LODR) Regulations, 2015, we enclose disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended March 31, 2020.

We request you to take the same on record.

Thanking You,

Panasonic Energy India Co. Ltd.


Sushela Maheshwari
Company Secretary



Related party disclosures

Disclosures as required by Indian Accounting Standard (Ind AS 24) are given below :

Name of the Related Party	Nature of Relationship
Panasonic Corporation	Holding company
Panasonic Carbon India Co. Ltd	Fellow subsidiary
P.T. Panasonic Gobel Energy Indonesia	Fellow subsidiary
Panasonic Energy Tanzania Co. Ltd.	Fellow subsidiary
Panasonic Energy Thailand Co. Ltd.	Fellow subsidiary
Panasonic AVC Networks India Co. Ltd.	Fellow subsidiary
Panasonic Peruana SA	Fellow subsidiary
Panasonic India Pvt. Ltd.	Fellow subsidiary
Panasonic Procurement Asia Pacific (Division of Panasonic Asia Pacific Pte. Ltd.)	Fellow subsidiary
Panasonic Energy (Shanghai) Co. Ltd.	Fellow subsidiary
Panasonic Industrial Devices Sales HKG Co. Ltd.	Fellow subsidiary
Panasonic Hong Kong Co. Ltd.	Fellow subsidiary
Panasonic Procurement (China) Co. Ltd.	Fellow subsidiary
Panasonic Energy (Wuxi) Co. Ltd.	Fellow subsidiary
Panasonic Do Brasil Limitada	Fellow subsidiary
Relo Panasonic Excel International Co. Ltd	Fellow subsidiary
Panasonic Energy Poland S A	Fellow subsidiary
Panasonic Life Solutions India P Ltd	Fellow subsidiary
Panasonic Marketing Middle East & Africa FZE	Fellow subsidiary
Panasonic Industry (China) Co Ltd (Formerly: Panasonic Indl Dev Sales (CH) Co. Ltd.	Fellow subsidiary
Key Management Personnel (KMP)	
Mr. Mikio Morikawa	Chairman and Managing Director (up to 31 March 2020)
Ms. Geeta Goradia	Independent Director
Mr. Mayur Swadia	Independent Director
Mr. Atul Dalmia	Independent Director
Mr. Hidevuki Okunaga	Executive Director (w.e.f 01 June 2019)
Mr. Tadasuke Hosova	Executive Director (up to 31 March 2020)

Transactions with related parties during the second half of year 2019-20

(Amounts in INR)

Nature of transactions	Holding Company	Fellow subsidiary	Key Management Personnel	Total
Sale of products	-	8,621,758	-	8,621,758
Panasonic Peruana SA	-	5,128,741	-	5,128,741
Panasonic Life Solutions India P Ltd	-	-	-	-
Panasonic AVC Network India Co Ltd	-	-	-	-
Panasonic Industry (China) Co Ltd (Formerly: Panasonic Indl Dev Sales (CH) Co. Ltd.	-	1,732,752	-	1,732,752
Panasonic India Pvt. Ltd.	-	1,760,265	-	1,760,265
Sale of Machinery	-	-	-	-
Panasonic Peruana SA	-	-	-	-
Dividends paid	-	-	-	-
Panasonic Corporation	-	-	-	-

Transactions with related parties during the second half of year 2019-20 (continued)

(Amounts in INR)

Nature of transactions	Holding Company	Fellow subsidiary	Key Management Personnel	Total
Raw material purchases	-	41,145,938	-	41,145,938
Panasonic Carbon India Co. Ltd.	-	36,846,743	-	36,846,743
Panasonic Procurement Asia Pacific	-	4,299,195	-	4,299,195
Purchase of traded goods	45,987,197	28,108,161	-	74,095,358
Panasonic Energy (Shanghai) Co. Ltd	-	3,252,359	-	3,252,359
Panasonic Corporation	45,987,197	-	-	45,987,197
Panasonic Hong Kong Co. Ltd.	-	3,688,575	-	3,688,575
Panasonic Energy Thailand Co. Ltd.	-	13,556,500	-	13,556,500
PT Panasonic Gobel Energy Indonesia	-	7,610,727	-	7,610,727

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Purchase of Machinery	1,244,882	-	-	1,244,882
Panasonic Corporation	1,244,882	-	-	1,244,882
Purchase of spares	170,080	-	-	170,080
Panasonic Corporation	170,080	-	-	170,080
Royalty and brand fees paid / payable	34,695,191	-	-	34,695,191
Panasonic Corporation	34,695,191	-	-	34,695,191
Legal and professional charges - Management fees paid / payable	199,938	1,784,275	-	1,984,213
Panasonic Corporation	199,938	-	-	199,938
Panasonic India Pvt. Ltd.	-	1,762,089	-	1,762,089
Panasonic Asia Pacific Pte Ltd	-	22,186	-	22,186
Reimbursement of expenses paid / payable	9,278,612	-	-	9,278,612
Panasonic India Pvt. Ltd.	-	-	-	-
Panasonic Corporation	9,278,612	-	-	9,278,612
Reimbursement of brand building expenses received / receivable	3,528,211	-	-	3,528,211
Panasonic Corporation	3,528,211	-	-	3,528,211

(Amounts in INR)

Nature of transactions	Holding Company	Fellow subsidiary	Key Management Personnel	Total
Remuneration paid / payable to KMP *	-	-	10,665,761	10,665,761
Mr. Mikio Morikawa	-	-	7,484,161	7,484,161
Mr. Tadasuke Hosoya	-	-	3,181,600	3,181,600
Sitting fees paid / payable to KMP	-	-	380,000	380,000
Mr. Gautam Punj	-	-	-	-
Ms. Geeta Goradia	-	-	140,000	140,000
Mr. Mayur Swadia	-	-	120,000	120,000
Mr. Atul Dalmia	-	-	120,000	120,000
Commission paid / payable to KMP	-	-	779,822	779,822
Ms. Geeta Goradia	-	-	203,456	203,456

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Mr. Mayur Swadia	-	-	203,456	203,456
Mr. Atul Dalmia	-	-	203,456	203,456
Mr. Hideyuki Okunaga	-	-	169,454	169,454
	-	-	-	-

Balances as at year end

(Amounts in INR)

	Holding Company	Fellow subsidiary	Key Management Personnel	Total
Current financial assets - Trade Receivables	(26,869,595)	675,425	-	1,490,806
Panasonic Peruna S A	-	-	-	-
	-	469,352	-	469,352
	-	-	-	-
Panasonic India Pvt. Ltd.	-	390,285	-	390,285
	-	-	-	-
Panasonic AVC Network India Co Ltd	-	-	-	-
	-	-	-	-
Panasonic INDL DEV Sales (CH) Co Ltd	-	-	-	-
	-	-	-	-
Panasonic Corporation	(26,869,595)	-	-	-
	-	-	-	-
Panasonic Industry (China) Co Ltd	-	631,169	-	631,169
	-	-	-	-
Current financial assets - Others	15,980,472	-	-	15,980,472
	-	-	-	-
Panasonic Corporation	15,980,472	-	-	15,980,472
	-	-	-	-
Current financial liabilities - Trade Payables	21,918,084	9,352,728	-	31,270,812
	-	-	-	-
Panasonic Corporation	21,918,084	-	-	21,918,084
	-	-	-	-
Panasonic Carbon India Co. Ltd.	-	4,390,444	-	4,390,444
	-	-	-	-
Panasonic India Pvt. Ltd.	-	24,111	-	24,111
	-	-	-	-
Panasonic Energy Sanghai Co. Ltd.	-	957,730	-	957,730
	-	-	-	-
Panasonic Procurement Asia Pacific	-	1,301,508	-	1,301,508
	-	-	-	-
Panasonic Hongkong Co Ltd	-	1,675,993	-	1,675,993
	-	-	-	-
PT Panasonic Gobel Energy Indonesia	-	1,002,942	-	1,002,942
	-	-	-	-
Current financial liabilities - Others	-	-	4,078	4,078
	-	-	-	-
Mr. Mikio Morikawa	-	-	2,014	2,014
	-	-	-	-
Mr. Tadasuke Hosoya	-	-	2,064	2,064
	-	-	-	-

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