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Ambalal Sarabhai Enterprises Limited

Registered Office: Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone: +9179-25507671 / 25507073, Fax: +9179-25507483, E-mail: ase@sarabhai.co.in

Ref. No.:

Date: Date: 29.04.2022

To,

The Manager-Dept. of Corporate Services

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Fort, Mumbai — 400 001

Scrip Code: 500009

Sub.: Annual Disclosure regarding non-applicability of SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with respect to fund raising by issuance of Debt Securities by Large Entity

Dear Sir/ Madam,

Pursuant to the SEBI circular SEBV/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with respect to fund raising by issuance of Debt Securities by Large Entities, we wish to state that for the financial year ended March 31, 2022, the Company is not a 'Large Corporate' as per the framework and applicability criteria provided in the aforesaid Circular.

Kindly take the same on record.

Yours Faithfully.

For Ambalal Şarabhai Enterprises Limited

Damodar H. Sejpal

Company Secretary & Compliance Officer