

Subject to Mumbai Jurisdiction

# Everlon Financials Limited

(Formerly Known as Everlon Synthetics Limited)

CIN No. L65100MH1989PLC052747

Date: August 26, 2023

To,  
The Deputy Manager  
Corporate Relations Department,  
BSE Limited,  
P.J.Towers, Dalal Street,  
Mumbai 400 001.

Dear Sir/Ma'am,

Ref No: - Company Code No. - 514358

Sub: Proceeding of 34<sup>th</sup> Annual General Meeting of the Members of the Company held on August 26, 2023.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the summary of proceedings of the 34<sup>th</sup> Annual General Meeting of the Members of the Company held on August, 26<sup>th</sup> August, 2023 at 11:00 a.m. (IST) through Video Conferencing ("VC").

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For EVERLON FINANCIALS LIMITED  
(formerly known as Everlon Synthetics Limited)

Varsha Jitendra Vakharia  
Director  
DIN: 00052361



Encl.: As above

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**SUMMARY OF THE PROCEEDING OF 34<sup>th</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF EVERLON FINANCIALS LIMITED ("THE COMPANY") HELD ON SATURDAY, 26<sup>TH</sup> AUGUST, 2023 AT 11:00 A.M. (IST) THROUGH VIDEO CONFERENCING ("VC")**

The 34<sup>th</sup> Annual General Meeting (AGM) of the Members of Everlon Financials Limited ("the Company") was held on Saturday, 26<sup>th</sup> August, 2023 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) without the physical presence of the Members at a common venue, in compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Obligations") and MCA Circulars. The deemed venue for the AGM was the Registered Office of the Company at 67, Regent Chambers, 208, Nariman Point, Mumbai - 400 021. The Meeting commenced at 11.00 a.m. (IST) and concluded at 11.30 a.m (IST).

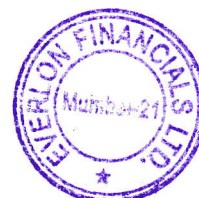
Mr. Kiran Sawant, Company Secretary & Compliance Officer of the Company welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through VC.

Mr. Kiran Sawant then welcomed and introduced the Board of Directors, KMP, and Auditors of the Company and Scrutiniser of the AGM who were attended the meeting through VC to the members. The following Board of Directors, KMP, and Auditors of the Company and Scrutiniser of the AGM were attended the meeting:

Mr. Jitendra K. Vakharia	Chairman & Managing Director
Mrs. Varsha J. Vakharia	Non-executive Director and Chairman of Stakeholder's Relationship Committee
Mr. Kiron B. Shenoy	Independent Director and Chairman of Audit Committee and Nomination and Remuneration committee
Mr. Nitin I Parekh	Independent director
Mr. Neeraj Sharma	Non-executive Director
Mr. Vivek M. Mane	Chief financial officer
Mr. Sushant Mehta	M/s. B.L. Dasharda & Associates, Statutory Auditors of the company
Ms. Sindhu Nair	Proprietor, Sindhu Nair & Associates, Secretarial Auditor
Mr. Sanjay Dholakia	Proprietor, M/s. Sanjay Dholakia & Associates, Scrutinizer of the meeting
Mr. Chetan Jain	Partner M/s. R. Thakkar, Internal Auditor of the company

He further informed that, the Registers as required under the Companies Act, 2013 were made available for inspection on website of the company and electronic inspection during AGM of the company.

Mr. Jitendra K. Vakharia took the Chair and addressed the members. He confirmed that as requisite quorum was present, the Chairman called the Meeting to order.





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The Chairman informed the members that since the Notice along with Corrigendum to the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2023 is already circulated to the members, same were taken as read and there were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports. Considering the above, the statutory auditor's report and secretarial auditor's report are being taken as read.

He further updated on the affairs of the Company, briefed about the performance and future outlook for the business. He lastly informed that, the Company sees a clear visibility for growth and opportunities going ahead.

The Chairman then invited the Members to express their views and ask question. Total 5 speaker Members spoke/raised queries/made comments on the financial performance and other relevant matters. Necessary clarifications/responses were provided to the Members by the Chairman of the Company.

The Chairman informed the Members that the Company has provided the facility to cast their vote electronically (i.e. remote e-voting) on all the resolutions set forth in the Notice calling AGM. Members who had attended the AGM through VC/OAVM and had not cast their votes through remote e-voting were also provided with an opportunity to cast their votes electronic during the AGM. The following items of business as per the Notice of the AGM were transacted at the AGM:

## Ordinary Business:-

1. Ordinary Resolution for adoption of Financial Statements for the financial year ended March 31, 2023 together with the Reports of Board of Directors and Auditor's thereon.
2. Ordinary Resolution for re-appointment of Mrs. Varsha J Vakharia (DIN: 00052361) as Director of the Company, who retires by rotation and being eligible offer herself for re-appointment.

## Special Business:-

3. Special Resolution to Offer, issue & allot 5,77,760 Equity Shares on Preferential basis.
4. Special Resolution for Ratification of Certificate dated 24/02/2023 issued by Practicing Chartered Accountant with respect to Change of Name of the Company from Everlon Synthetics Limited to Everlon Financials Limited pursuant to Reg. 45(3) of SEBI (Listing Obligation and Disclosure requirements) Regulation (Second Amendment) Regulations 2021.

The Chairman requested the Members who were present at the AGM and who had not cast their votes through remote e-voting to cast their votes electronically through the e-voting platform of NSDL arranged at the Meeting.



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He further informed that the Board of Directors has appointed Mr. Sanjay Dholakia, Practising Company Secretary, as the scrutinizer to supervise the remote e-voting and electronic voting process during the AGM.

After covering all agenda items and disseminating other information to the shareholders, the chairman concluded the meeting.

The e-voting facility was kept open for 15 minutes post conclusion of the meeting to enable the Members to cast their vote. The meeting commenced at 11.00 a.m. and concluded at 11.45 a.m. (including time allowed for e-voting post AGM).

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For EVERLON FINANCIALS LIMITED  
(formerly known as Everlon Synthetics Limited)

Jitendra K. Vakharia  
Managing Director  
DIN: 00047777

