

February 18, 2022



The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex (BKC) Bandra (East) Mumbai - 400051	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Symbol : EQUITASBNK	Scrip Code : 543243

Sub: Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by Equitas Small Finance Bank Limited (the "Bank") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Dear Sir/ Madam

Further to our letter dated February 15, 2022 intimating you about the meeting of the Merger Committee of the board of directors ("**Committee**") to be held on February 18, 2022 in respect of the Issue, we wish to inform you that the Committee at its meeting held today, i.e. February 18, 2022, has, *inter alia*, passed the following resolutions:

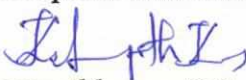
- Approved the closure of the issue period for the Issue today, i.e. February 18, 2022;
- Determined and approved the issue price of ₹53.59 per Equity Share (including a premium of ₹43.59 per Equity Share), which takes into account a discount of 4.98% (i.e. ₹ 2.81 per Equity Share) to the floor price of ₹ 56.40 per Equity Share determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approved and adopted the placement document dated February 18, 2022; and
- Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting of the Committee commenced at 6.00 p.m. and concluded at 6.30 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

Yours truly
for Equitas Small Finance Bank Limited


Sampathkumar K R
Company Secretary



Equitas Small Finance Bank Limited
(Previously known as Equitas Finance Limited)

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