

Date: 11th November, 2023

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting held today i.e. 11th November, 2023

Ref: Scrip ID: NOUVEAU

Scrip Code: 531465

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 11th November, 2023 have approved and adopted the Un-Audited Financial Results of the Company for the quarter and half year ended **30th September, 2023**, as reviewed and recommended by Audit Committee.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the quarter and half year ended 30th September, 2023 along with the Statement of Assets & liabilities and Cash flow and segment wise reporting results for the quarter and half year ended 30th September, 2023;
2. Limited Review Report, as issued by the Statutory Auditors of the Company for the quarter and half year ended 30th September, 2023;

The said results along with the Limited Review Report will be made available on the website of the Company: www.nouveauglobal.com.

Please note that the said Results will be published within the stipulated time in English and regional language newspapers, in compliance with the Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

In furtherance to our earlier letter dated 30th September, 2023, please be informed that the Trading Window for trading in equity shares of the Company by designated persons will be open after 48 hours from the announcement of the Un-audited financial results of the Company for the quarter and half year ended 30th September, 2023.

The meeting commenced at 12.45 P.M. and concluded at 1.50 P.M.

Please take the same on your records.

Thanking you,
Yours faithfully,

For **NOUVEAU GLOBAL VENTURES LIMITED**

Krishan khadaria
Managing Director
DIN: 00219096

**STATEMENT OF UNAUDITED FINANCIAL
RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Amount in Lakhs except EPS)

Sr. No.	Particulars	Standalone					
		For the Quarter ended			For Half Year ended		For the Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from operations	-	0.000	37.550	0.000	37.550	91.050
	(b) Other Income	10.945	10.833	10.153	21.778	72.753	575.237
	Total Income	10.945	10.833	47.703	21.778	110.303	666.287
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	0.000	37.100	0.000	37.100	69.600
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	0.677
	(d) Employee benefits expenses	5.692	4.977	6.571	10.669	13.831	27.703
	(e) Finance Cost	2.237	2.085	2.262	4.322	4.582	8.958
	(f) Depreciation and amortisation expenses	0.559	0.541	0.946	1.100	1.806	2.964
	(g) Other expenses	8.055	10.404	10.214	18.459	22.544	575.863
	Total Expenses	16.543	18.007	57.094	34.550	79.863	685.764
3	Profit/(Loss) before exceptional items and tax (1-2)	(5.598)	(7.174)	(9.391)	(12.772)	30.440	(19.477)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(5.598)	(7.174)	(9.391)	(12.772)	30.440	(19.477)
6	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	Excess/ (Short) Provisions of Earlier Years	-	-	-	-	-	-
	- MAT Credit Entitlement	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(5.598)	(7.174)	(9.391)	(12.772)	30.440	(19.990)
8	Other Comprehensive income (Net of tax)						
	(i) Items that will not be reclassified to profit or loss						
	(a) Gain/ (loss) on fair value of equity instruments & Others.	4.250	2.250	(2.753)	6.500	(80.593)	(99.643)
	(b) Profit on fair valuation of defined benefits plans as per actuarial valuation	-	-	-	-	-	-
	(c) Deferred tax/ (expenses) benefit relating to these items	-	-	-	-	-	-
	Total other comprehensive income	4.250	2.250	(2.753)	6.500	(80.593)	(99.643)
9	Total comprehensive income for the period	(1.348)	(4.924)	(12.144)	(6.272)	(50.153)	(119.633)
10	Paid-up equity share capital	1855.300	1855.300	1855.300	1855.300	1855.300	1855.300
	Face value of share	1/-	1/-	1/-	1/-	1/-	1/-
11	Earnings Per Share (of Re. 1/- each) (not annualised)						
	(a) Basic	(0.003)	(0.004)	(0.005)	(0.007)	0.016	(0.011)
	(b) Diluted	(0.003)	(0.004)	(0.005)	(0.007)	0.016	(0.011)



STATEMENT OF UNAUDITED ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rupees in Lakhs except EPS)

Sr. No.	Particulars	As at	
		30.09.2023	31.03.2023
A	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Property, Plant & equipment	24.937	25.498
	(b) Investments in Property	645.222	645.222
	(c) Other current assets	-	-
	Financial Assets		
	(i) Investments	686.154	679.654
	(ii) Loans	88.833	85.359
	(iii) Other Financial Instruments	0.201	0.201
	(d) Deffered Tax Assets (Net)	1.133	1.133
	(e) Current Tax Assets (Net)	178.783	177.857
	(f) Other non current Assets	32.468	32.468
	Sub - Total - Non Current Assets	1657.731	1647.392
2	CURRENT ASSETS		
	(a) Inventories	-	0.000
	(b) Financial assets		
	(i) Trade Receivables	-	0.000
	(ii) Cash & Cash equivalents	5.575	5.278
	(iii) Other Balances with Bank	10.060	10.060
	(iv) Loans	-	-
	(c) Other current assets	1.789	0.839
	Sub - Total - Current Assets	17.424	16.177
	TOTAL ASSETS (1+2)	1675.155	1663.569
B	EQUITY AND LIABILITIES :		
1	EQUITY		
	(a) Equity Share Capital	1855.300	1855.300
	(b) Other equity	(1236.188)	(1229.917)
	Sub - Total - Shareholder's Funds	619.112	625.383
2	NON CURRENT LIABILITIES :		
	(a) Financial Liabilities		
	(i) Borrowings	803.842	775.416
	(ii) Other Financial Liabilities	9.700	13.700
	(b) Employee Benefit Obligations	-	-
	Sub - Total - Non - Current Liabilities	813.542	789.116
3	CURRENT LIABILITIES :		
	(a) Financial Liabilities		
	(i) Borrowings	-	11.404
	(ii) Trade Payables		
	- Due to Micro & Small Enterprises	-	0.000
	- Due to Others	-	0.000
	(iii) Other Current Financial Liabilities	240.063	237.166
	(b) Employee Benefit Obligations	-	-
	(c) Other Current Liabilities	2.437	0.499
	Sub - Total - Current Liabilities	242.501	249.069
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	1675.155	1663.569



STATEMENT OF UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Sr. No.	Particulars	For the year ended	
		30.09.23	31.03.2023
		Audited	Audited
A.	Cash Flow from Operating Activities:		
	Net profit/(loss) before tax & extra ordinary items	(12.772)	(19.477)
	Adjustment for:	-	-
	Depreciation and amortisation of Fixed Assets	1.100	2.964
	Remesurement of Investments & Others	6.500	(99.643)
	Rent Received	(16.811)	(34.475)
	Tax Provision	-	(0.513)
	Interest Received	(3.774)	(7.043)
	Operating profit/(loss) before working capital changes	(25.757)	(158.188)
	Changes in Operating Assets and Liabilities		
	(Increase)/Decrease in Inventories	-	0.677
	(Increase) / Decrease in Trade Receivables	-	107.501
	(Increase) / Decrease in Loan	(3.474)	(6.368)
	(Increase) / Decrease in Other Current Assets	(0.950)	1.326
	(Increase) / Decrease in Current Tax Assets	(0.927)	(2.736)
	(Increase) / Decrease in Other Financial Instruments	-	-
	Increase / (Decrease) in Other Financial Liabilities (Non-Current)	-	-
	Increase / (Decrease) in Trade Payable	-	(32.950)
	Increase / (Decrease) in Employee Benefits Obligation(Current)	-	-
	Increase / (Decrease) in Other Current Liabilities	1.938	0.452
	Increase / (Decrease) in Deferred Tax Assets	-	0.513
	Increase / (Decrease) in Other Financial Liabilities (Current)	(1.102)	(51.007)
	Net Cash from Operating activities	(30.272)	(140.780)
B.	Cash Flow From Investing Activities:		
	(Purchase) / Sale of Fixed Assets	(0.538)	(1.907)
	Increase / (Decrease) in investments	(6.500)	120.643
	Rent Received	16.811	34.475
	Interest Received	3.774	7.043
	Net Cash from Investing activities	13.547	160.255
C.	Cash Flow From Financing Activities:		
	(Repayment)/Proceeds of Borrowings	28.426	(21.472)
	Repayment of Short-term Borrowing	(11.404)	1.006
	Net Cash from Financing activities	17.022	(20.466)
	Net increase in Cash and Cash Equivalents	0.297	(0.992)
	Cash & Cash Equivalents (Opening)	15.338	16.330
	Cash & Cash Equivalents (Closing)	15.635	15.338

Note:

1. Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term Loans and Advances from banks as follows:

Particulars	As at		
	30.09.23	31.03.2023	30.09.2022
Cash in Hand	1.128	2.005	2.759
Balances with Banks including FD	14.507	13.333	13.403
Total	15.635	15.338	16.162

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.



REPORTING SEGMENT-WISE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	For the Quarter ended			For Half Year ended		For the Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a. Multimedia	-	0.000	37.550	0.000	37.550	91.050
b. Financial Consultancy	-	-	0.000	0.000	0.000	0.000
c. Dealing in Securities	-	-	0.000	0.000	0.000	-
d. Trading Division	-	-	0.000	0.000	0.000	-
Total Segment Revenue	0.000	0.000	37.550	-	37.550	91.050
Less: Inter Segment Revenue	-	-	-	-	-	-
Total Segment Revenue	0.000	0.000	37.550	-	37.550	91.050
2. Segment Results						
a. Multimedia	-	0.000	0.450	-	0.450	21.450
b. Financial Consultancy	-	-	-	-	-	0.000
c. Dealing in Securities	-	-	-	-	-	-
d. Trading Division	-	-	-	-	-	-
Total Segment Result	0.000	0.000	0.450	-	0.450	21.450
Add: Other Income	-	-	-	-	-	-
Less: Finance Cost	2.237	2.085	2.263	4.322	4.582	8.958
Less: Net Un-allocable Expenditure	14.306	15.922	17.732	30.228	38.182	607.720
Add: Un-allocable income	10.945	10.833	10.155	21.778	72.753	575.237
Less: Exceptional Items	-	-	-	-	-	-
Total Profit & Loss for the year	(5.598)	(7.173)	(9.390)	(12.772)	30.439	(19.990)

Note :

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

Place : Mumbai
Date : 11th November, 2023

For Nouveau Global Ventures Limited

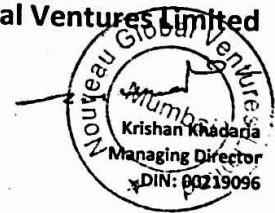


Notes:

1. The above Un audited financial results for the quarter and half year ended on 30th September, 2023 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2023.
2. These results have been prepared in accordance with the IND AS notified under the companies (Indian Accounting Standards) Rules 2015, as amended.
3. A Limited Review of the above Unaudited Financial Results has been carried out by Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
4. The Company has four reportable business segments i.e. Multimedia, Financial Consultancy, dealing in Securities and Trading Division, the Segment reporting of the Company has been prepared in accordance with IND As 108 on "Segment Reporting".
5. Provision for Income tax & Deffered tax will be provided at the end of the year .
6. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
7. The above financial results are hosted on website of the Company i.e. www.nouveauglobal.com and also available on the website of stock exchange www.bseindia.com.
8. The statement of cash flows is also attached herewith along with the statement of Assets & Liabilities for the half year ended 30th September, 2023 & corresponding half year i.e. 31st March, 2023 and 30st September, 2022.

For Nouveau Global Ventures Limited

Place : Mumbai
Date : 11th November, 2023





Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Nouveau Global Ventures Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Nouveau Global Ventures Limited** (the 'Company') for the quarter ended September 30, 2023 and year to date from April 1, 2023 to 30 September, 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For Ashok Shetty & CO
Chartered Accountants
FRN: 117134W

Ashok
Raju
Shetty

Digitally signed
by Ashok Raju
Shetty
Date: 2023.11.11
11:39:53 +05'30'

CA Ashok R. Shetty
Partner
M. No.: 102524
Place: Mumbai
Date: 11/11/2023
UDIN: 23102524BGUCJP9062