

Ref: TVL/BSE/2018-19/34

Date: 22.02.2019

To

**Corporate Relationship Department**

**Bombay Stock Exchange Limited**

**1<sup>st</sup> Floor, Rotunda Building,**

**Phiroze Jeejeebhoy Towers,**

**Dalal Street, Mumbai - 400 001.**

Dear Sir,

**Sub:** - Resubmission of Unaudited Financial Results for the third quarter and nine months ended 31<sup>st</sup> December, 2018 - reg.

**Ref:** - Your email dated 22<sup>nd</sup> February, 2019, Our Scrip Code: 501421.

With reference to your email mentioned above, please find below the Revised Financial Results for third quarter and nine months ended 31.12.2018. However, the Revision in the financials should not have any impact on the revenue and profit figures of the Company.

1. Unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended 31<sup>st</sup> December, 2018.
2. Limited Review Report for the Standalone and Consolidated Unaudited Financials for the third quarter and nine months ended 31<sup>st</sup> December, 2018.

Please take on record the revised financials statements.

This is for your kind information and records.

Yours truly

for **TechN Vision Ventures Ltd.**

*D. Santosh Kumar*

**Santosh Kumar Diddiga**

**Company Secretary & Compliance Officer**



S.No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Year to Date			Quarter Ended			Year to Date		
		31st Dec 2018 (Unaudited)	30th Sep 2018 (Unaudited)	31st Dec 2017 (Unaudited)	31st Dec 2018 (Unaudited)	31st Dec 2017 (Unaudited)	31st March 2018 (Audited)	31st Dec 2018 (Unaudited)	30th Sep 2018 (Unaudited)	31st Dec 2017 (Unaudited)	31st Dec 2018 (Unaudited)	31st Dec 2017 (Unaudited)	31st March 2018 (Audited)
1	<b>Income from operations</b>												
	(a) Net Sales/Income from Operations	195.91	200.92	158.24	586.59	479.73	651.25	1,736.48	2,194.98	1,417.76	5,457.81	3,866.78	4,999.78
	(b) Other Operating income	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Other Income	0.09	-	19.79	0.70	19.87	19.59	14.79	9.48	20.55	77.79	30.48	32.03
	<b>Total income from operations (net)</b>	<b>196.00</b>	<b>200.92</b>	<b>178.03</b>	<b>587.29</b>	<b>499.60</b>	<b>671.24</b>	<b>1,751.27</b>	<b>2,204.44</b>	<b>1,438.31</b>	<b>5,575.60</b>	<b>3,897.26</b>	<b>5,031.81</b>
2	<b>Expenditure</b>												
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	0.05	-	0.05	-	-	-
	(d) Employee benefits expense	166.63	151.84	141.18	460.80	388.85	529.15	726.31	1,201.35	665.86	2,809.47	2,302.32	3,208.34
	(e) Depreciation and amortisation expense	5.31	5.30	3.70	15.74	10.83	14.88	832.05	6.74	4.91	843.92	12.24	16.31
	(f) Finance Costs	0.03	-	0.37	0.05	0.77	0.37	3.25	-	0.37	3.27	0.77	0.37
	(g) Other expenses	41.23	42.23	23.55	107.81	80.00	110.84	677.39	851.21	540.21	2,054.17	1,613.61	2,152.83
	<b>Total Expenses</b>	<b>213.20</b>	<b>199.47</b>	<b>168.80</b>	<b>564.40</b>	<b>480.45</b>	<b>655.24</b>	<b>2,239.05</b>	<b>2,069.30</b>	<b>1,411.42</b>	<b>5,710.83</b>	<b>3,928.94</b>	<b>5,369.85</b>
3	<b>Profit / (Loss) from operations before Share of profit / (loss) of associates and Joint Ventures, Exceptional Items and Tax (1-2)</b>	<b>(17.20)</b>	<b>1.45</b>	<b>9.23</b>	<b>2.89</b>	<b>19.15</b>	<b>16.00</b>	<b>(487.78)</b>	<b>135.14</b>	<b>26.89</b>	<b>(135.23)</b>	<b>(31.68)</b>	<b>(338.04)</b>
4	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
5	<b>Net Profit (+) / Loss (-) from before Exceptional Items and tax (5+6)</b>	<b>(17.20)</b>	<b>1.45</b>	<b>9.23</b>	<b>2.89</b>	<b>19.15</b>	<b>16.00</b>	<b>(487.78)</b>	<b>135.14</b>	<b>26.89</b>	<b>(135.23)</b>	<b>(31.68)</b>	<b>(338.04)</b>
6	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
7	<b>Net Profit (+) / Loss(-) before tax (7-8)</b>	<b>(17.20)</b>	<b>1.45</b>	<b>9.23</b>	<b>2.89</b>	<b>19.15</b>	<b>16.00</b>	<b>(487.78)</b>	<b>135.14</b>	<b>26.89</b>	<b>(135.23)</b>	<b>(31.68)</b>	<b>(338.04)</b>
8	<b>Tax expenses</b>												
	Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
	Current Tax	(8.07)	0.54	8.07	(1.76)	11.27	7.55	(6.76)	1.81	15.60	2.87	23.97	20.86
9	<b>Net Profit / (Loss) for the period</b>	<b>(9.13)</b>	<b>0.91</b>	<b>1.16</b>	<b>4.65</b>	<b>7.88</b>	<b>8.45</b>	<b>(481.02)</b>	<b>133.33</b>	<b>11.29</b>	<b>(138.10)</b>	<b>(55.65)</b>	<b>(358.90)</b>
10	<b>Other Comprehensive Income</b>												
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
11	<b>Total Other Comprehensive Income (Net of Taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
12	<b>Total Comprehensive Income for the period</b>	<b>(9.13)</b>	<b>0.91</b>	<b>1.16</b>	<b>4.65</b>	<b>7.88</b>	<b>8.45</b>	<b>(481.02)</b>	<b>133.33</b>	<b>11.29</b>	<b>(138.10)</b>	<b>(55.65)</b>	<b>(358.90)</b>
13	<b>Net Profit / (Loss) for the period attributable to</b>												
	Owners of the Company	(9.13)	0.91	1.16	4.65	7.88	8.45	(481.02)	133.33	11.29	(138.10)	(55.65)	(358.90)
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
14	<b>Other Comprehensive Income attributable to</b>												
	Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
15	<b>Total Comprehensive Income for the period attributable to</b>												
	Owners of the Company	(9.13)	0.91	1.16	4.65	7.88	8.45	(481.02)	133.33	11.29	(138.10)	(55.65)	(358.90)
	Non-Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
16	Paid-up Equity Share Capital (Face value of each share is Rs. 10/-)	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50	627.50
17	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	853.34	862.48	846.37	853.34	846.37	846.94	1,109.08	1,837.88	1,382.19	1,109.08	1,382.18	1,102.35
18	<b>Earnings Per Share (EPS)</b>												
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.15)	0.01	0.02	0.07	0.13	0.13	(7.67)	2.12	0.18	(2.20)	(0.89)	(5.72)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.15)	0.01	0.02	0.07	0.13	0.13	(7.67)	2.12	0.18	(2.20)	(0.89)	(5.72)

Particulars	3 Months ended 31.12.2018
<b>B INVESTOR COMPLIANTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



- Notes:**
- The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 13.02.2019
  - There are no complaints received from Investors during the year.
  - The Consolidated results include the figures of the subsidiaries viz. SITI Corporation Inc -USA, Accel Force Pte Ltd-Singapore and its subsidiary companies viz. Solix Technologies Inc., USA and its subsidiary Solix Softech Pvt Ltd and Emagia Corp., USA.
  - The exchange conversion rate considered for the Subsidiary Company's figures are @ US \$ 1 = INR 69.79 (Last quarter as on 31.12.2017 - 1 USD = INR 63.93).
  - Previous year / period figures have been regrouped / reclassified to confirm to current period classification.
  - Minority Interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest.
  - Segment results:**
    - Software related Development services, products and Information Technology enabled services are considered as one business segment. The Company is primarily engaged in the said business, the activities as such are governed by the same sets of risk and return. Therefore they have been grouped as single segment as per AS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.

b. Information about secondary business segments

S.No.	Particulars	STAND ALONE						CONSOLIDATED					
		31st Dec 2018 (Unaudited)	30th Sep 2018 (Unaudited)	31st Dec 2017 (Unaudited)	31st Dec 2018 (Unaudited)	31st Dec 2017 (Unaudited)	31st March 2018 (Audited)	31st Dec 2018 (Unaudited)	30th Sep 2018 (Unaudited)	31st Dec 2017 (Unaudited)	31st Dec 2018 (Unaudited)	31st Dec 2017 (Unaudited)	Year ended 31st March 2018 (Audited)
1	Revenue:												
	Other	195.91	191.57	168.24	577.24	479.73	641.90	1711.18	2,195.94	1,417.76	5,488.46	3,666.78	4,990.43
	Domestic	-	9.35	-	9.35	-	9.35	-	9.35	-	9.35	-	9.35
	Total	195.91	200.92	168.24	586.59	479.73	651.25	1711.18	2194.99	1417.76	5497.81	3866.78	4999.78
2	Profit (loss) before tax and interest from each Segment												
	Overseas	23.97	42.88	13.36	109.26	80.05	106.43	178.07	986.10	546.92	1,844.42	1,552.22	1,782.34
	Domestic	-	0.79	-	0.79	-	0.79	-	0.79	-	-	-	0.79
	Total	23.97	43.67	13.36	110.05	80.05	107.22	178.07	986.89	546.92	1,844.42	1,552.22	1,783.13
	Loss:												
	(i) Interest	0.03	-	0.37	0.05	0.77	0.37	3.25	-	0.37	3.27	0.77	0.37
	Other non-operating income	41.23	42.23	23.55	107.81	80.00	110.34	677.39	861.21	540.21	2,054.17	1,613.61	2,152.83
	Unrealized exchange gain	0.09	-	19.79	0.70	19.87	19.99	14.79	9.46	20.55	77.19	30.48	32.01
	Total Profit Before Tax	117.20	1.45	9.23	2.19	19.15	16.00	797.71	135.14	26.89	1135.21	131.68	1338.00
3	Segment Revenue												
	Overseas	1,452.09	1,459.62	1,442.47	1,452.09	1,442.47	1,444.55	8,217.54	3,691.03	8,691.03	6,217.54	8,691.03	8,691.03
	Domestic	19.75	19.88	19.62	19.75	19.62	19.65	67.01	70.87	70.87	67.01	70.87	70.87
	Unaudited	95.16	95.88	94.73	95.36	94.71	94.87	323.88	342.23	342.23	323.56	342.23	342.23
	TOTAL	1,567.21	1,576.34	1,556.82	1,567.21	1,556.82	1,559.08	8,608.13	4,104.13	9,104.13	6,608.13	9,104.13	9,104.13
4	Segment Expenses												
	Overseas	80.02	79.09	76.88	80.02	76.86	78.40	5,893.52	5,597.30	6,162.25	5,891.52	6,162.25	6,418.78
	Domestic	1.09	1.08	1.05	1.09	1.05	1.07	480.6	45.64	50.25	48.06	50.25	52.34
	Unrealized exchange gain	5.26	5.19	5.05	5.26	5.05	5.15	232.07	220.41	220.41	232.07	242.86	252.75
	TOTAL	86.37	85.36	82.98	86.37	82.96	84.62	6,606.19	5,663.35	6,433.91	6,171.65	6,455.15	6,723.87

Date: 13-Feb-2019  
Place: Secunderabad

By and on behalf of the board  
for TechNVision Ventures Limited

*T. Geetanjali*

T. Geetanjali  
Executive Director  
DIN: 01498741



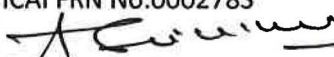
## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To,  
The Board of Directors of TechNvision Ventures Limited,  
Secunderabad.

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. TechNvision Ventures Limited ("the company"), having its offices at No.1486, Lane No.13, Street No.14, Tamaka, Secunderabad, for the third quarter and nine months ended December 31, 2018 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the company's management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 33 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review, in accordance with the Standard on Review Engagement (SRE) 2410, Review of Financial Interim Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less accurate than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara & Co.,  
Chartered Accountants  
ICAI FRN No.0002785  
  
Ayyadevara Srinivas  
Proprietor  
ICAI M.No. 028803



Place: Hyderabad  
Date: 13-02-2019



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To,  
The Board of Directors of TechNvision Ventures Limited,  
Secunderabad.

We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s. TechNvision Ventures Limited ("the company"), having its offices at No.1486, Lane No.13, Street No.14, rarnaka, Secunderabad, for the third quarter and nine months ended December 31, 2018 ("the statement"), being submitted by the company pursuant to the requirement of 11egulation 33 of the SEBI (Listing Obligations and Disclosur Requirements) Regulations, 2015, as modified by the circular No. CIR/CFD/FAC/62/2016 dated 5 th July, 2016. This statement which is the responsibility of the company's management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We coraducted our review, in accordance with the Standard w, Review Engagement (SRE) 2410, Review of Financial Interim Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less accurate than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes results of the following subsidiaries:

- a. Accelforce Pte. Limited
- b. Siti Corporation Inc.
- c. Solix Technologies Inc
- d. Emagia Corporation Inc.
- e. Solix Softtech Private Limited





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevera & Co.,  
Chartered Accountants  
ICAI FRN No.000278S

- /Ayyadevera Srinivas  
Proprietor  
ICAI M.No. 028803



Place: Hyderabad  
Date: 13-02-2019