



## FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

December 04, 2019

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Sub.: Disclosure under Regulation 23(9) of the SEBI (listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.**

Dear Sir / Madam,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018. Please find enclosed herewith standalone and consolidated disclosure of Related Party Transactions for the quarter and half year ended September 30, 2019.

Kindly take the same on record.

Thanking you,

Yours truly,  
For FDC LIMITED

Varsharani Katre  
Company Secretary  
F-8948



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CORPORATE OFFICE : 142-48, S. V. Road, Jogeshwari (W), Mumbai - 400 102. INDIA  
Tel.: +91-22-6291 7900 / 950 / 2678 0652 / 2653 / 2656 • Fax : +91-22-2677 3462  
E-mail : fdc@fdcindia.com • Website : www.fdcindia.com

REGISTERED OFFICE : B-8, M.I.D.C. Industrial Area, Waluj - 431 136, Dist. Aurangabad. INDIA  
Tel.: 0240-255 4407 / 255 4299 / 255 4967 • Fax : 0240-255 4299  
E-mail : waluj@fdcindia.com • CIN : L24239MH1940PLC003176

Related party disclosures, as required by Ind AS 24 - "Related Party Disclosures" are given below:

Names of Related parties where control exists irrespective of whether transactions have occurred or not :

**Subsidiary Companies**

- FDC International Limited
- FDC Inc.

**Joint Venture Entity**

- Fair Deal Corporation Pharmaceutical SA (Pty) Ltd.

Names of other related parties with whom transactions have taken place during the year :

**Managerial Personnel**

- |   |                                   |
|---|-----------------------------------|
| - Mr. Mohan A. Chandavarkar                                   | Managing Director                 |
| - Mr. Ashok A. Chandavarkar                                   | Executive Director                |
| - Mr. Nandan M. Chandavarkar                                  | Joint Managing Director           |
| - Mr. Ameya A. Chandavarkar                                   | Executive Director                |
| - Ms. Nomita R. Chandavarkar                                  | Executive Director                |
| - Dr. Rahim H. Muljiani (Resigned w.e.f 01.04.2019)           | Independent Director              |
| - Dr. Satish S. Ugrankar (Resigned w.e.f 01.04.2019)          | Independent Director              |
| - Mr. Vinod G. Yennemadi (Resigned w.e.f 01.04.2019)          | Independent Director              |
| - Ms. Swati S. Mayekar  | Independent Director              |
| - Mr. Mahesh Chandru Bijlani (Appointed w.e.f 10.05.2019)     | Independent Director              |
| - Mr. M G Parmeswaran (Appointed w.e.f 10.05.2019)            | Independent Director              |
| - Ms. Usha Athreya Chandrasekhar (Appointed w.e.f 10.05.2019) | Independent Director              |
| - Mr. Uday Kumar Gurkar                                       | Chairman and Independent Director |
| - Mr. Sanjay Jain   | Chief Financial Officer           |
| - Ms. Varsharani Katre  | Company Secretary                 |

**Relatives of Managerial Personnel**

- Ms. Sandhya M. Chandavarkar, Wife of Mr. Mohan A. Chandavarkar
- Ms. Mangala A. Chandavarkar, Wife of Mr. Ashok A. Chandavarkar
- Ms. Meera R. Chandavarkar, Mother of Ms. Nomita R. Chandavarkar
- Ms. Aditi C. Bhanot, Daughter of Mr. Ashok A. Chandavarkar

**Enterprises owned or significantly influenced by Managerial Personnel or their relatives**

- Anand Chandavarkar Foundation
- Leo Advisors Private Limited
- Virgo Advisors Private Limited
- SFA Events Private Limited
- Shree Trust
- Sandhya Mohan Chandavarkar Trust
- Mohan Anand Chandavarkar Trust

**Post-employment benefit plans:**

- FDC Employees Gratuity Fund
- FDC Employees Superannuation Fund



Nature of transactions :

Sr	Particulars	Year to date ended 30.09.2019 (Rs. In lakhs)
1	<b>Sale of goods</b> FDC International Limited	219.72
2	<b>Interest Income</b> Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd	12.79
3	<b>Dividend Income</b> FDC International Limited, UK	874.20
4	<b>Donation paid</b> Anand Chandavakar Foundation	9.00
5	<b>Corporate Social Responsibility</b> Shree Trust	325.00
6	<b>Sales Promotional expenses incurred</b> SFA Events Private Limited	6.65
7	<b>Managerial Remuneration*</b> Mr. Mohan A. Chandavarkar Mr. Ashok A. Chandavarkar Mr. Nandan M. Chandavarkar Mr. Ameya A. Chandavarkar Ms. Nomita R. Chandavarkar Mr. Mahesh Chandru Bijlani Mr. M G Parmeswaran Ms. Usha Athreya Chandrasekhar Ms. Swati S. Mayekar Mr. Uday Kumar Gurkar Mr. Sanjay Jain Mr. Varsharani Katre	165.45 88.88 126.31 80.06 36.94 1.30 1.30 1.30 1.70 1.70 41.79 12.20
		558.92
8	<b>Buyback of Shares</b> Ms. Meera R. Chandavarkar Sandhya Mohan Chandavarkar Trust Mohan Anand Chandavarkar Trust Leo Advisors Pvt Ltd Virgo Advisors Pvt Ltd Mr. Ameya A. Chandavarkar Ms. Nomita R. Chandavarkar Mr. Nandan M. Chandavarkar Ms. Aditi C. Bhanot	2032.43 1150.36 1130.42 958.88 639.26 637.15 337.75 323.66 71.32
		7281.23

Note: \* Including perquisites, contribution to Provident fund and other funds but excludes gratuity and compensated absences as the provision is computed for the Company as a whole and separate figures are not available.



**Outstanding Amount of Related Parties :**

Sr	Particulars	As at 30th September 2019 (Rs. In lakhs)
1	<b><u>Outstanding Reimbursement of expenses receivable included in Other Current Assets</u></b> Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd*	18.42
2	<b><u>Outstanding Balances Payable included in Other Financial Liabilities</u></b> Mr. Mohan A. Chandavarkar Mr. Ashok A. Chandavarkar Mr. Nandan M. Chandavarkar Mr. Ameya A. Chandavarkar Ms. Nomita R. Chandavarkar Dr. Rahim H. Muljiani Dr. Satish S. Ugrankar Mr. Vinod G. Yennemadi Ms. Swathi S. Mayekar Mr. Uday Kumar Gurkar Mr. Sanjay Jain Mr. Varsharani Katre	207.97 154.85 161.96 124.31 58.78 3.00 3.00 3.00 3.00 3.00 1.29 1.56
		725.72
3	<b><u>Outstanding Balances against loans granted included in Current Portion of Financial Assets- Loans</u></b> Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd*	317.00
4	<b><u>Outstanding Balances against interest on loans granted included in Current portion of Other Financial Assets</u></b> Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd*	63.18
5	<b><u>Outstanding Balances receivable against Sales included in Trade Receivables</u></b> FDC International Limited	89.56

**Terms and conditions of transactions with related parties**

The sales to related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the half year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

\*For the year ended 31st March 2019, the Company had recorded for impairment of Rs.397.11 lakhs receivables from Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd. relating to amounts owed by related parties and the Company had further provided for six month interest receivable of Rs.12.79 lakhs as on 30th September, 2019.



Related party disclosures, as required by Ind AS 24 - "Related Party Disclosures" are given below:

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\*For the year ended 31st March 2019, the Group had recorded for impairment of Rs.111.21 lakhs receivables from Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd. relating to amounts owed by related parties and the Group had further provided for six month interest receivable of Rs.12.79 lakhs as on 30th September, 2019.

