



Novartis India Limited

Registered Office:
Inspire BKC
Part of 601 & 701
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Maharashtra, India
Tel +91 22 50243000
Fax +91 22 50243010
Email: india.investors@novartis.com
CIN No. L24200MH1947PLC006104
Website: www.novartis.in

July 28, 2023

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 500672

Dear Sir/ Madam,

Sub.: Voting Results of the 75th Annual General Meeting of Novartis India Limited ('the Company') held on July 28, 2023 and Scrutinizers' Report

Pursuant to Regulation 44 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Voting results of the business transacted at the 75th Annual General Meeting of the Company and
2. Scrutinizers' Report

This is for your information and records.

Thanking you

Yours Sincerely,

For **Novartis India Limited**

Malpani Nikhil Digitally signed by Malpani Nikhil
DN: dc=com, dc=novartis, ou=people,
ou=cs, serialNumber=3079258,
cn=Malpani Nikhil
Date: 2023.07.28 16:34:29 +05'30'

Nikhil Malpani
Company Secretary and Compliance Officer

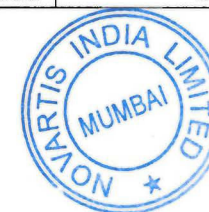
Encl: As above

Submission of Voting Results

Date of AGM	July 28, 2023
Total number of shareholders on record date (i.e. July 21, 2023)	46,325
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	3 36



Resolution Required : (Ordinary)			1 - To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2023, together with the Reports of the Board and the Auditors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	17450680	17450680	100.0000	17450680	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17450680	100.0000	17450680	0	100.0000	0.0000
Public Institutions	E-Voting	203954	38012	18.6375	38012	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		38012	18.6375	38012	0	100.0000	0.0000
Public Non Institutions	E-Voting	7036163	41437	0.5889	41312	125	99.6983	0.3017
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41437	0.5889	41312	125	99.6983	0.3017
Total		24690797	17530129	70.9986	17530004	125	99.9993	0.0007



Resolution Required : (Ordinary)		2 - To declare dividend for the financial year ended March 31, 2023						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	17450680	17450680	100.0000	17450680	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17450680	100.0000	17450680	0	100.0000	0.0000
Public Institutions	E-Voting	203954	38012	18.6375	38012	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		38012	18.6375	38012	0	100.0000	0.0000
Public Non Institutions	E-Voting	7036163	41437	0.5889	41426	11	99.9735	0.0265
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41437	0.5889	41426	11	99.9735	0.0265
Total		24690797	17530129	70.9986	17530118	11	99.9999	0.0001



Resolution Required : (Ordinary)			3 - To appoint Ms. Shilpa Joshi (DIN: 09775615) as Director, who retires by rotation and being eligible, offers herself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	17450680	17450680	100.0000	17450680	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		17450680	100.0000	17450680	0	100.0000	0.0000
Public Institutions	E-Voting	203954	38012	18.6375	5537	32475	14.5665	85.4335
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		38012	18.6375	5537	32475	14.5665	85.4335
Public Non Institutions	E-Voting	7036163	41087	0.5839	21953	19134	53.4305	46.5695
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41087	0.5839	21953	19134	53.4305	46.5695
Total		24690797	17529779	70.9972	17478170	51609	99.7056	0.2944





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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Thane (W) - 400 601
T: +91 22 25345648 | +91 22 25432704
E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

28th July, 2023

To,

The Chairman

Novartis India Limited

CIN: L24200MH1947PLC006104

Inspire - BKC, Part of 601 and 701,

Bandra Kurla Complex

Bandra East, Mumbai 400 051

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the Annual General Meeting of your Company held on Friday, 28th July, 2023 at 11:00 a.m (IST) through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Malati A. Kumar



Malati A. Kumar

Partner



SCRUTINIZER'S REPORT

Name of the Company	Novartis India Limited
Type of Meeting	75th Annual General Meeting
Day, Date & Time	Friday, July 28, 2023 at 11:00 a.m
Deemed Venue	Inspire - BKC, Part of 601 and 701, Bandra Kurla Complex, Bandra East, Mumbai 400 051
Mode	Video Conferencing /Other Audio Visual Means ("VC")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members at the Annual General Meeting ("AGM") of Novartis India Limited (hereinafter referred to as 'the Company') held on Friday, July 28, 2023 at 11:00 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

2.1. Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), an advertisement was published in Financial Express (English Newspaper) and Navshakti (Marathi Newspaper) on **June 23, 2023**





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specifying the date & time of the AGM, availability of the notice on the Company's website and website of Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

2.2. The Company hosted the detailed notice of AGM on its website and also intimated the same to BSE Limited on **June 30, 2023**.

2.3. The Company has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by Link Intime India Private Limited, Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM on **June 30, 2023** by e-mail to **37,534** Members who had registered their email ids with the Company/ Depositories.

3. Cut-off date

3.1 Voting rights with respect to the agenda items were reckoned as on **Friday, July 21, 2023**, being the cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting during the AGM.

4. Remote e-voting process

4.1. Agency

The Company appointed NSDL as the agency for providing the platform for remote e-voting and e-voting during the AGM.





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4.2. Remote e-voting period

Remote e-voting platform was open from **9.00 a.m. (IST) on Tuesday, July 25, 2023 till 5.00 p.m. (IST) on Thursday, July 27, 2023** and Members were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by NSDL.

5. Voting at the AGM

5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Members who had cast their votes through remote e-voting.

6. Counting Process

6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the NSDL e-voting platform and downloaded the results for scrutiny.

6.2. All the votes cast by the Members were found to be valid.





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7. Results

- 7.1. Consolidated results with respect to the agenda items as set out in the Notice of the AGM dated May 10, 2023 is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that 3 (Three) Ordinary Resolutions as set out in Item No.1 to 3 of the Notice of the AGM dated May 10, 2023 have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 606/2019

Malati A. Kumar



Malati A Kumar

Partner

ACS: 15508 | COP: 10980

ICSI UDIN: A015508E000695847

July 28, 2023 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 1: To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Directors and the Auditors thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	3	19,012	178	1,75,10,992	181	1,75,30,004	99.9993
Dissent	0	0	3	125	3	125	0.0007
Total	3	19,012	181	1,75,11,117	184	1,75,30,129	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated May 10, 2023 has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**
Company Secretaries

Malati A. Kumar
Malati A Kumar
Partner



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ICSI UDIN: A015508E000695847

July 28, 2023 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Item No. 2: Declaration of Dividend for the Financial Year ended March 31, 2023.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	3	19,012	179	1,75,11,106	182	1,75,30,118	99.9999
Dissent	0	0	2	11	2	11	0.0001
Total	3	19,012	181	1,75,11,117	184	1,75,30,129	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated May 10, 2023 has been **passed with requisite majority**.

For **S. N. ANANTHASUBRAMANIAN & Co.**
Company Secretaries

Malati A. Kumar



Malati A Kumar

Partner

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ICSI UDIN: A015508E000695847

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Company Secretaries

Item No. 3: To appoint Ms. Shilpa Joshi (DIN: 09775615) as Director, who retires by rotation and being eligible, offers herself for re-appointment

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	2	4	169	1,74,78,166	171	1,74,78,170	99.7056
Dissent	1	19,008	11	32,601	12	51,609	0.2944
Total	3	19,012	180	1,75,10,767	183	1,75,29,779	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated May 10, 2023 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

Malati A. Kumar



Malati A Kumar

Partner

ACS: 15508 | COP: 10980

ICSI UDIN: A015508E000695847

July 28, 2023 | Thane