



RIDDHI CORPORATE SERVICES LIMITED

ISO 9001:2015, 27001:2013 & CMMI Level 3 Certified Company

CIN: L74140GJ2010PLC62548

Date: 02nd March 2022

To
The Compliance Manager
Compliance Department,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 540590

Subject: Intimation regarding receipt of CRISIL Letter of the CRISIL ratings on the bank facilities.

Dear Sir/Ma'am

This is to inform you that CRISIL has given ratings on the bank facilities of Rs. 7 Cores. The rating rationale is enclosed herewith.

Total Bank Loan Facilities Rated	Rs.7 Crore
Long Term Rating	CRISIL BB/Stable (Assigned)

Kindly treat this as intimation under Regulations 30 and 85(2) and all other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on record and acknowledge the receipt of the same.

**FOR AND ON BEHALF OF
RIDDHI CORPORATE SERVICES LIMITED**



**ALPITKUMAR PRAVINCHANDRA GOR
WHOLE TIME DIRECTOR
DIN: 03041615**

RL/RICSPL/285377/BLR/0222/25607

Mr. Hardik Bhavsar
Chief Financial Officer
Riddhi Corporate Services Limited
10 Mill Officers Colony,
Behind Old RBI,
Ashram Road,
Ahmedabad - 380009
Tel: 9898095488

Dear Mr. Hardik Bhavsar,

Re: Assignment of CRISIL Ratings to the bank facilities of Riddhi Corporate Services Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.7 Crore
Long Term Rating	CRISIL BB/Stable (Assigned)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till February 26, 2023. After this date, please insist for a new rating letter (dated later than February 26, 2023). Please visit www.crisilratings.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Nilesch Agarwal
Associate Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

CRISIL Ratings Limited

(A subsidiary of CRISIL Limited)

Corporate Identity Number: U67100MH2019PLC326247