



Sreechem Resins Limited

AN ISO 9001 : 2008 CERTIFIED COMPANY

KOLKATA OFFICE : 23A, NETAJI SUBHAS ROAD, 11 TH FLOOR, ROOM # - 11, KOLKATA - 700001, INDIA

PHONE : 91-33-2231 3149 / 4432 FAX : 91-33-2231 3164, E.MAIL sreechem@cal2.vsnl.net.in / sreechem.kol@gmail.com

CIN-L24222OR1988PLC002739

14th November, 2018

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 514248 (BSE)

Dear Sir,

Sub: Un-Audited Financial Results for the quarter and half year ended 30th September, 2018 in compliance with Ind AS Rules

This is to inform you that a meeting of the Board of Directors of our Company was held today, 14th November, 2018 at the corporate office of the Company which approved and took on record the Un-Audited Financial Results for the quarter and half year ended 30th September, 2018. In order to comply with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing with this letter, Un-Audited Financial Results for the quarter and half year ended 30th September, 2018 as per IND-AS Rules along with the "Limited Review Report" issued by the Statutory Auditors.

Start Time of Board Meeting: 16.00 hrs

End Time of Board Meeting: 19.00 hrs

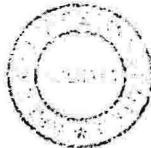
Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For **SREECHEM RESINS LIMITED**



VIKRAM KABRA

(DIN: 00746232)

WHOLETIME DIRECTOR

REGD OFFICE & WORKS - I : JHAGARPUR, P BOX # 13, POST - RAJGANGPUR-770017 ODISHA

PHONE : (06624) 211943 E MAIL sreechem.rajgangpur@rediffmail.com

WORKS - II DURRAMUDA RAIGARH-496004 CHHATTISGARH E MAIL srl.rgh@gmail.com

VISIT US AT www.sreechem.in

SREECHEM RESINS LIMITED

CIN NO. L24222OR1988PLC002739

Regd. Office: Jhagarpur Post Box No.13, Post – Rajgangpur – 770 017, Odisha || Ph. No. : (06624) 211943 /211944/211945
Corporate Office: 23A, Netaji Subhas Road, 11th Floor Room No. – 11 Kolkata – 700 001 || Ph. No. : (033) 2231 3149/4432 || Fax No. : (033) 2231 3164
Email: sreechem.rajgangpur@rediffmail.com; sreechem@cal2.vsnl.net.in || Website: www.sreechem.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

(Rs. In Lakhs unless otherwise stated)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	724.82	951.84	620.08	1,676.66	1,144.05	2,827.68
II	Other Income	0.05	0.56	1.41	0.61	1.48	2.78
III	Net Gain on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
IV	Net Gain on reclassification of financial assets	-	-	-	-	-	-
V	Total Income (I+II+III+IV)	724.87	952.40	621.49	1,677.27	1,145.53	2,830.46
VI	Expenses	-	-	-	-	-	-
a.	Cost of Material Consumed	557.69	799.43	468.40	1,357.12	921.01	2,414.69
b.	Purchase of Stock-in-Trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, Stock-in-Trade and work in progress	20.58	23.07	35.87	43.65	21.37	(39.23)
d.	Employee Benefit Expense	27.24	26.18	33.09	53.42	55.31	109.36
e.	Finance Costs	7.65	7.62	5.27	15.27	10.41	28.45
f.	Depreciation & Amortisation Expense	6.20	6.30	6.15	12.50	12.35	25.03
g.	Net loss on de-recognition of financial assets at amortized cost	-	-	-	-	-	-
h.	Net loss on reclassification of financial assets	-	-	-	-	-	-
i.	Other expenses	111.89	93.33	80.45	205.22	140.78	318.44
	Total expenses (VI)	731.25	955.93	629.23	1,687.18	1,161.23	2,856.74
VII	Profit/(Loss) before exceptional Items and tax (V-VI)	(6.38)	(3.53)	(7.74)	(9.91)	(15.70)	(26.28)
VIII	Exceptional items	-	-	(47.50)	-	(47.50)	(47.50)
IX	Profit/(Loss) before tax (VII-VIII)	(6.38)	(3.53)	(55.24)	(9.91)	(63.20)	(73.78)
X	Tax expense	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	0.06
	(2) Deferred Tax	-	-	-	-	-	(20.64)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(6.38)	(3.53)	(55.24)	(9.91)	(63.20)	(53.20)
XII	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XIII	Tax expense of discontinued operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	(6.38)	(3.53)	(55.24)	(9.91)	(63.20)	(53.20)
XVI	Other Comprehensive Income, net of income tax	-	-	-	-	-	-
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and other comprehensive Income for the period)	(6.38)	(3.53)	(55.24)	(9.91)	(63.20)	(53.20)
XVIII	Earnings Per Share of Rs. 10/- each (not annualized) (For Continuing Operations)	-	-	-	-	-	-
a)	Basic	(0.16)	(0.09)	(1.38)	(0.25)	(1.58)	(1.33)
b)	Diluted	(0.16)	(0.09)	(1.38)	(0.25)	(1.58)	(1.33)
XIX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued Operations)	-	-	-	-	-	-
a)	Basic	-	-	-	-	-	-
b)	Diluted	-	-	-	-	-	-
XX	Earnings Per Share of Rs. 10/- each (not annualized) (For Discontinued & Continuing Operations)	-	-	-	-	-	-
a)	Basic	(0.16)	(0.09)	(1.38)	(0.25)	(1.58)	(1.33)
b)	Diluted	(0.16)	(0.09)	(1.38)	(0.25)	(1.58)	(1.33)

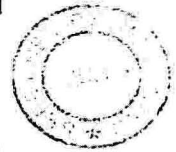
Notes:

1. The above financial results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14th November 2018. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
2. The Company adopted Indian Accounting Standard (Ind AS) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2016. The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs. The results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 05th July, 2016
3. EPS is not annualized for the quarter ended September 30, 2018, June 30, 2018 and September 30, 2017.
4. The Company operates in a single segment and hence information pursuant to Ind AS 108 is not applicable.
5. Provision for Tax will be provided for as at year end.
6. All the Figures reported is in accordance with IND-AS for all the heads mentioned above hence the need for providing Reconciliation does not arise.
7. Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.

For Sreechem Resins Limited



Vikram Kabra
(DIN:00746232)



Whole Time Director

Place : Kolkata

Date : November 14 2018

SREECHEM RESINS LIMITED

CIN NO. L24222OR1988PLC002739

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

Sl No.	Particulars	30.09.2018		31.03.2018	
		Un-Audited		Audited	
	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment	165.89		146.75	
	(b) Capital work-in-progress	-		-	
	(c) Investment Property	-		-	
	(d) Goodwill	-		-	
	(e) Other Intangible assets	-		-	
	(f) Intangible assets under development	-		-	
	(g) Biological Assets other than bearer plants	-		-	
	(h) Financial Assets				
	(i) Investments	2.79		2.79	
	(ii) Trade receivables				
	(a) Trade Receivables considered good - Secured	-		-	
	(b) Trade Receivables considered good - Unsecured	-		-	
	(c) Trade Receivables which have significant increase in Credit Risk and	-		-	
	(d) Trade Receivables - credit impaired	-		-	
	(iii) Loans				
	(a) Loans Receivables considered good - Secured	-		-	
	(b) Loans Receivables considered good - Unsecured	-		-	
	(c) Loans Receivables which have significant increase in Credit Risk and	-		-	
	(d) Loans Receivables - credit impaired	-		-	
	(iv) Others (Other Financial Assets)	7.89		9.48	
	(i) Deferred tax assets (net)	5.58		5.58	
	(j) Other non-current assets	-		16.32	
	Total Non Current Assets	182.15		180.92	
2	Current assets				
	(a) Inventories	459.46		546.61	
	(b) Financial Assets				
	(i) Investments	-		-	
	(ii) Trade receivables				
	(a) Trade Receivables considered good - Secured	-		-	
	(b) Trade Receivables considered good - Unsecured	619.59		451.15	
	(c) Trade Receivables which have significant increase in Credit Risk and	-		-	
	(d) Trade Receivables - credit impaired	-		-	
	(iii) Cash and cash equivalents	10.08		12.17	
	(iv) Bank balances other than(iii) above	-		-	
	(v) Loans				
	(a) Loans Receivables considered good - Secured	-		-	
	(b) Loans Receivables considered good - Unsecured	-		-	
	(c)Loans Receivables which have significant increase in Credit Risk and	-		-	
	(d) Loans Receivables - credit impaired	-		-	
	(vi) Others (to be specified)	-		0.54	
	(c) Current Tax Assets (Net)	1.80		1.80	
	(d) Other current assets	31.18		20.50	
	Total Current Assets	1,122.11		1,032.77	
	Total Assets	1,304.26		1,213.69	

	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	400.00	400.00
	(b) Other Equity	140.83	150.74
	Total Equity	540.83	550.74
	LIABILITIES		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and	-	-
	(b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-Current Liabilities	-	-
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	321.80	268.93
	(ii) Trade payables		
	(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises and	-	-
	(b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	424.22	385.23
	(iii) Other financial liabilities	-	1.42
	(b) Other current liabilities	16.01	6.27
	(c) Provisions	1.40	1.10
	(d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	763.43	662.95
	Total Equity and Liabilities	1,304.26	1,213.69

For Sreechem Resins Limited

Vikram Kabra
DIN : 00746232
Whole Time Director

Place : Kolkata
Date: 14.11.2018



Puja Somani & Co.
Chartered Accountants

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SREECHEM RESINS LIMITED

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Sreechem Resins Limited for the quarter ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Puja Somani & Co.,
Chartered Accountants

Puja Somani

Puja Somani,
Proprietor
M. No. 307267

Date: 14.11.2018
Place: Kolkata

