



IIFL SECURITIES

January 07, 2020

<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Telno.: 22721233 Fax No.: 22723719/ 22723121/ 22722037/ 22722041/ 22722061 BSE Scrip Code: 542773</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC</p>
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Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"): Change in Directors

Pursuant to Regulation 30(6) read with Schedule III of the Listing Regulations, the Board of Directors of the Company, vide their circular resolution dated January 07, 2020, basis the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Mr. Shamik Das Sharma (DIN: 07779526) as an Additional and Non-Executive Independent Director on the Board of the Company, and his appointment shall be effective from the date of approval received from the exchanges. In terms of Section 161 of the Companies Act, 2013, he shall hold office until the ensuing Annual General Meeting. The approval of the Shareholders for the appointment of Mr. Shamik Das Sharma as Non-Executive Independent Director on Board of the Company will be sought at the ensuing Annual General Meeting.

In compliance with BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018, we confirm that Mr. Shamik Das Sharma has not been not debarred from holding the office of Director by virtue of any SEBI order or any other Authority.

Other details with respect to appointment of Mr. Shamik Das Sharma as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are attached as Annexure A to this letter.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For IIFL Securities Limited

Roshan Dave
Company Secretary
Encl: a/a



IIFL Securities Limited (Formerly "India Infoline Limited")

Corporate Identity Number: L99999MH1996PLC132983

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604

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Annexure A

Details with respect to change in Directors of the Company as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015

Appointment of Mr. Shamik Das Sharma as an Additional and Non-Executive Independent Director

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Shamik Das Sharma (DIN: 07779526) has been appointed as an Additional and Non-Executive Independent Director on the Board of the Company and his appointment shall be effective from the date of approval received from the exchanges.
2.	Date of appointment/cessation (as applicable) Term of Appointment	Date of Appointment: Mr. Shamik Das Sharma (DIN: 07779526) has been appointed and his appointment shall be effective from the date of approval received from the exchanges. In terms of the provisions of Section 161 of the Companies Act, 2013 read with applicable rules made thereunder, Mr. Shamik Das Sharma as an Additional Director shall hold office upto the date of the ensuing Annual General Meeting ("AGM") of the Company and a proposal for his appointment as Non-Executive Independent Director of the Company would be placed for the approval of Members at the ensuing AGM of the Company.
3.	Brief Profile (in case of appointment)	Mr. Shamik Das Sharma has done Masters in Science (M.S.) with specialization in Computer Science from University of Maryland, College Park, USA and also he has done B. Tech in Computer Science and Engineering from Indian Institute of Technology (IIT), Kharagpur. He has experience of more than 20 years as a Computer Scientist and also has more than 10 years of experience as Vice President and CxO roles at various private companies. He is one of India's leading Product and Technology experts. He has over two decades of experience in crafting technical products, taking them to market, building strong teams and instituting a tech-oriented culture in organizations. He has worked with small and large companies across a diverse set of domains, in the Bay area and Bangalore, as a founder, senior-executive and an investor. He is currently leading technology at Cure.Fit, a health-tech startup and previously was the CPO/CTO at Myntra.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Shamik Das Sharma is not related to any Director of the Company.



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