

September 14, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreements for two Hotel properties in Junagadh, Gujarat and Chitwan, Nepal

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

With reference to the captioned subject, we would like to inform that the Company has signed License Agreement's for two new properties in Junagadh, Gujarat and Chitwan, Nepal under the Company's brand "Lemon Tree Hotel" and "Lemon Tree Resort" respectively.

Lemon Tree Hotel, Junagadh will feature 64 well-appointed rooms, a restaurant, a banquet hall, meeting room and other public areas and is expected to be operational by FY2025.

Tigerland Safari – A Lemon Tree Resort, Chitwan, Nepal will feature 35 well-appointed rooms, one restaurant, banquet hall, meeting rooms and other public areas and is expected to be operational in FY2024 itself.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating these hotels.

Please find enclosed copy of press release in this regard and take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

Lemon Tree Hotels Limited

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Lemon Tree Hotels signs two new properties in Junagadh, India and Nepal

New Delhi, September 14, 2023: In line with the company's asset-light growth strategy, Lemon Tree Hotels signed two new properties today - Lemon Tree Hotel, Junagadh, Gujarat, India and Tigerland Safari - A Lemon Tree Resort, Chitwan, Nepal. The former is expected to be operational by FY 2025 and the latter is expected to be operational in FY 2024 itself and both the properties shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Lemon Tree Hotel, Junagadh will feature 64 well-appointed rooms, a restaurant, a banquet hall, meeting room and other public areas. The Rajkot Airport is 102 kms from the property while the Junagadh Railway Station is just 1 km away. The hotel is connected by both public and private transport from all major cities in India.

Tigerland Safari – A Lemon Tree Resort, Chitwan, Nepal will feature 35 well-appointed rooms, one restaurant, banquet hall, meeting rooms and other public areas. The Bharatpur Airport, Nepal is about 22 kms from the property.

Commenting on the development, Mahesh Aiyer, CEO, Carnation Hotels Private Limited - The management subsidiary of Lemon Tree Hotels, said *"We are pleased to partner with M/S Trimurti Inn LLP for our latest signing in Junagadh and with Tigerland Safari Resort Pvt. Ltd. in Nepal. The two additions under two diverse brands aligns with our asset-light policy. These would expand our offerings in different parts of the country and internationally to cater to a variety of travellers in different destinations"*.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,600 rooms in 92 hotels across 58 destinations. When the current pipeline becomes operational, LTHL will be operating ~12,800 rooms in 146 hotels across 93 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.