



MBFSL/CS/2022-23

10th November, 2022

To, Department of Corporate Relations, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, National Stock Exchange of India Ltd, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051
Scrip Code : 543253	Scrip Symbol : BECTORFOOD

SUB: Statement of Deviation/ Variation in Utilization of Funds Raised in IPO

Dear Sir/Madam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) for the quarter ended September 30, 2022 in the prescribed format. We confirm that there has been no deviation in the utilization of Proceeds of IPO as mentioned in the objects stated in the prospectus dated December 19, 2020.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

For Mrs. Bectors Food Specialities Limited

**Atul Sud
Company Secretary and Compliance Officer
M.No. F10412**

Encl: as above

Mrs. Bectors Food Specialities Ltd.

Corporate Office : 1st Floor, Emaar Digital Greens Tower-A, Golf Course Extension Road, Sector 61, Gurugram, Haryana-122102 (India) P: (+91-124) 4096 300

Regd. Office : Theing Road, Phillaur- 144410, Punjab, India P: (+91-1826) 225418, 222826, 2223138 F: (+91-1826) 222915

CIN: L74899PB1995PLC033417, E: compliance@cremica.in, biscuits@cremica.in

Statement of Deviation/Variation in utilization of funds raised under Fresh issue - Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Listed Entity	Mrs. Bectors Food Specialities Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	22-12-2020
Amount Raised (in Crores)	RS. 40.54 CRORES (Through Fresh Issue)
Report filed for the Quarter ended	30-09-2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	Financing the project cost towards expansion of the Rajpura Manufacturing Facility by establishing a new production line for biscuits. No deviation from the objects

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Amt in Millions)

Sr. No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1	Expansion of the Rajpura Manufacturing	N.A.	405.40	N.A.	337.74	N.A.	The production line of Biscuits at Rajpura has started its commercial production with an installed capacity of 12,000 tons per annum w.e.f. July 15, 2022. The project has been completed. The balance funds are being used in general corporate purposes of the company.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized against what was originally disclosed; or
- Changes in terms of a contract referred to in the fund raising document i.e., prospectus, letter of offer etc.

Thanking you,
Yours faithfully,

For Mrs. Bectors Food Specialities Limited

Atul Sud
Company Secretary and Compliance Officer
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