

May 30, 2024

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Trading Symbol: ORIENTELEC

Department of Corporate Services -Listing

BSE Limited

Phiroze JeeJeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 541301

Sub.: Outcome of the Board Meeting held on Thursday, May 30, 2024

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. May 30, 2024:

1. Took on record the resignation of Mr. Desh Deepak Khetrpal (DIN: 02362633) as Director and from the position of Vice Chairman & Managing Director of the Company, to be effective from the close of business hours on May 30, 2024. Pursuant to Sub-para (7C) of Para A of Part A of Regulation 30 of Listing Regulations, the copy of his resignation letter as submitted to the Company is enclosed herewith as **Annexure 1a**.

The Board placed on record its appreciation for the contribution made by Mr. Desh Deepak Khetrpal during his tenure with the Company.

2. Appointed Mr. Ravindra Singh Negi (DIN: 10627944) as the Managing Director of the Company for a period of five (5) years effective from May 31, 2024, designated as Managing Director and CEO, on the recommendation of the Nomination and Remuneration Committee, subject to approval of the shareholders of the Company, which shall be taken within prescribed timeline.

As per confirmation received, Mr. Ravindra Singh Negi is not debarred from holding the office of Managing Director by virtue of any order of the SEBI or any other such authority.

Details under Regulation 30 read with Schedule III, of the Listing Regulations, as amended from time to time, and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, for the aforementioned matters, are given in **Annexure 1 and Annexure 2** respectively.

The Board meeting commenced from 04:15 P.M and ended on 04:35 P.M.

You are requested to take the above information and enclosed documents on your record.

Thanking you,
Yours Sincerely,
For **Orient Electric Limited**

Hitesh Kumar Jain
Company Secretary
Encl.: as above

Annexure 1

Mr. Desh Deepak Khetrupal – Cessation as Director and Vice Chairman & Managing Director

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Resignation shall be effective from the close of business hours on May 30, 2024
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors	Mr. Desh Deepak Khetrupal is not related to any existing Director on the Board of the Company

Annexure 2

Mr. Ravindra Singh Negi – Appointed as Managing Director and Designated as Managing Director & CEO

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/re-appointment/ cessation (as applicable) & term of appointment / re-appointment	Board of Directors approved on May 30, 2024. Term: For a period of five (5) years effective from May 31, 2024 till May 30, 2029 subject to approval of shareholders of the Company.
Brief profile (in case of appointment)	<p>Mr. Ravindra Singh Negi has done B.Com from DAV College, Dehradun in 1993 and PGDBM degree from Fore School of Management, Delhi in 1996. He has also completed many professional trainings such as Driving Business Success from ISB, Hyderabad, Leadership Development from CCL Singapore, Executive Leadership Development Program from MIT, Boston. etc. His last assignment was with Bajaj Electricals Limited where he was the Chief Operating Officer – Consumer Products. Prior to that, he has worked with Havells Limited, where he led their ECD segment. He has spent two decades at Bharti Airtel, where in his last role, he was CEO of the Delhi and NCR Circle. He is the former Chairman of the Indian Fans Manufacturers Association (IFMA).</p> <p>Mr. Negi is a seasoned business leader who brings more than 26 years of experience across telecom and consumer durables/electric sectors. He has delivered hyper growth, turned around businesses and has managed business transformations while developing and mentoring strong leaders. He is a diligent and committed business leader with good people management skills.</p>
Disclosure of relationships between Directors	Mr. Ravindra Singh Negi is not related to any existing Director on the Board of the Company

Dated: 30 May 2024

To
The Chairman
Orient Electric Ltd.
New Delhi

Sub: Resignation from the post of Vice Chairman & Managing Director and also as a Director

Dear Sir,

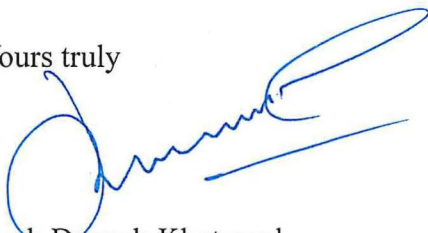
As per our discussions, I hereby submit my resignation from the post of Vice Chairman & Managing Director and also as a Director on the Board of Orient Electric Limited (OEL).

Kindly guide me about the formalities to be completed for my discharge from my duties and responsibilities at OEL.

I thank you personally and the Board for the support and guidance provided to me during my tenure with OEL and I wish the Company future success.

Thanking you

Yours truly



Desh Deepak Khetrapal