

May 9, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs,

SUB: YES BANK - Rating Actions by CARE and Brickwork

YES BANK would like to update on the following rating actions:

1. CARE Ratings:

CARE Ratings has issued a press release dated May 09, 2019 with the subject: **YES BANK Limited Ratings**

Click on the link to read the CARE Ratings Press Release on this update which also contains the rating rationale:

<http://www.careratings.com/upload/CompanyFiles/PR/Yes%20Bank%20Limited-05-09-2019.pdf>

2. Brickwork Ratings:

Brickwork Ratings has issued a press release dated May 09, 2019 with the subject: **YES BANK Ltd.: Outstanding Ratings Downgraded.**

Click on the link to read the Brickwork Ratings Press Release on this update which also contains the rating rationale:

[https://www.brickworkratings.com/Admin/PressRelease/Yes-Bank-NCD-May2019%20\(1\).pdf](https://www.brickworkratings.com/Admin/PressRelease/Yes-Bank-NCD-May2019%20(1).pdf)

Kindly take the above on record.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For YES BANK Limited

Rashmi

for Shivanand R. Shettigar
Group Company Secretary

