

August 11, 2023

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051

ISIN CODE : INE304A01026
BSE Scrip Code : 500460

ISIN CODE : INE304A01026
NSE Scrip Name : MUKAND LTD.

Dear Sirs,

Sub : Proceedings of 85th Annual General Meeting held on August 11, 2023

Ref : Regulation 30 (2) - Schedule III - Part A (13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

The 85th Annual General Meeting (AGM) of the members of MUKAND LIMITED was held on Friday, August 11, 2023 at 11:30 a.m. at Kamalnayan Bajaj Hall, Bajaj Bhawan, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai – 400 021.

Shri Niraj Bajaj, Chairman & Managing Director of the Company, presided the meeting. The requisite quorum was present throughout the meeting. 73 Members (individual) attended the meeting. Representative of 19 bodies corporates holding 9,43,44,329 equity shares attended AGM under Section 113 of the Companies Act, 2013.

The Chairman introduced all the Directors present. The Chairman confirmed the presence of Shri Prakash V Mehta, Independent Director and Chairman of Audit Committee, and Nomination and Remuneration Committee and Shri Amit Yadav, Independent Director and Chairman of Stakeholders' Relationship Committee, Shri Atul Paliwal, Partner, M/s. DHC & Co., the Statutory Auditors of the Company and Shri Anant B. Khamankar, Scrutinizer appointed by the Company to scrutinize the voting process on the resolutions proposed in the notice of the AGM. Thereafter, he conducted the proceedings as under:-

The Chairman then delivered his Speech.



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The Chairman then briefed the members about the following item of business, set out in the Notice of 85th AGM, which were commended for members' consideration and approval: -

ORDINARY BUSINESS

- 1 *Adoption of audited stand-alone & audited consolidated financial statements of the Company for the year ended 31st March, 2023 and Directors' Reports & Auditors' Reports thereon – **Ordinary Resolution***
- 2 *Declaration of dividend on 8% Cumulative Redeemable Preference Shares at the rate of 8% on paid up value of shares for the financial year ended March 31, 2023. – **Ordinary Resolution***
- 3 *Declaration of dividend on Equity Shares at the rate of Rs.2/- (Rupee Two) per equity share for the financial year ended March 31, 2023 – **Ordinary Resolution***
- 4 *Appointment of a Director in the place of Shri A M Kulkarni, who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment. – **Ordinary Resolution***

SPECIAL BUSINESS

- 5 *Appointment of Shri Nirav Bajaj as Whole-time Director and fixation of remuneration payable to him – **Special Resolution***
- 6 *Ratification of Cost Auditor's Remuneration – **Ordinary Resolution***
- 7 *Issue of Redeemable Non-convertible Debentures on private placement basis – **Special Resolution***

- The Chairman then requested Members / speakers to raise their queries on the Agenda Items as set out in the Notice convening the 85th AGM of the Company.

Total 8 speaker shareholders spoke / raised queries / made comments on the financial and operational performance and other relevant matters. Necessary clarifications / responses were provided to the members by the Chairman and Managing Director and President of the Company.

- On completion of the discussion on all the items, the Chairman requested the members present and those who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes. electronically during the AGM.




- The Chairman then intimated the members that e-voting by KFin Technologies Limited would continue for another 15 minutes to enable the members to cast their votes and handed over the proceedings to the Company Secretary and Scrutinizer to complete the e-voting formalities.
- The Chairman informed the members that the results of the voting on aforesaid businesses transacted at the meeting along with the consolidated Scrutinizer's Report would be declared and submitted to the Stock Exchanges and posted on the Company's website and on the website of KFin Technologies Limited not later than 14th August 2023.
- The Chairman then thanked the members for their participation in the meeting and on completion of the e-voting process, the meeting concluded at 12.45 p.m.

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,
For **Mukand Limited**,



Rajendra Sawant
Company Secretary

