

16-07-2020

To
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/I,
G Block, Bandra-Kurla Complex, Bandra-East,
Mumbai- 400 051

Scrip Code: 522074

Symbol: ELGIEQUIP

Dear Sir,

Sub: Disclosure under SEBI (Share Based Employee Benefits) Regulations, 2014

We wish to inform that Elgi Equipments Limited Employee Stock Option Trust (ESOP Trust) was formed for the purpose of implementation of the Elgi Equipments Limited Employee Stock Option Plan, 2019 (ELGI ESOP 2019) as approved by the shareholders on 31st January, 2020. The ESOP Trust was formed with Mr. R Jeyachandran and Mr. M Ramakrishnan as Trustees.

In connection with the same, we wish to inform the stock exchange that Mr. R Jeyachandran tendered his resignation as Trustee from the ESOP Trust with effect from 6th July, 2020.

Accordingly, the Compensation Committee of the Company vide circular resolution passed on 13th July 2020 has appointed Mr. B Balakrishnan as a Trustee of the ESOP Trust with effect from 7th July 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

For Elgi Equipments Limited**Ragunathan K****Company Secretary**