



# Algoquant Fintech

January 11, 2022

To,  
Manager (Listing)  
BSE Limited  
Floor 25, P J Tower,  
Dalal Street,  
Mumbai -400001

**Re: Company's Code No. 505725**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Resignation of Independent director**

Dear Sir,

Pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Mrs. Preeti Arora (DIN: 00094055) an Independent Director of the Company has vide her resignation letter dated January 10, 2022, resigned from the Board of the Company with immediate effect, on account of personal reason and other professional commitments.

We further confirm that there is no other material reason for his resignation other than those provided above and the Board members appreciated her presence at the Board.

Confirmation pursuant to Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015, received from the Independent Directors is enclosed. Further, Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, and SEBI circular dated September 09, 2015, are as under:

<b>1. Reason for change in Director:</b>	Resignation as an Independent Director of the Company, due to personal reason and professional Commitments.
<b>2. Date of cessation</b>	10.01.2022
<b>3. Brief Profile</b>	Not Applicable
<b>4. Disclosure of relationship between directors: (In case of Appointment of Director )</b>	Not Applicable

We request you to take the same on your records.

Thanking you

**Algoquant Fintech Limited**  
**(Formerly Hindustan Everest Tools Limited)**

**DEVANSH**  
**GUPTA**

Digitally signed by DEVANSH GUPTA  
DN: cn=DEVANSH GUPTA, o=ALGOQUANT FINTECH LIMITED, ou=ALGOQUANT FINTECH LIMITED, email=DEVANSH.GUPTA@ALGOQUANTFINTECH.COM, c=IN  
Date: 2022.01.11 15:32:45+05'30'

**Devansh Gupta**  
**Managing Director**  
**DIN: 06920376**

**Encl:** a/a

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Algoquant Fintech Limited (Formerly Hindustan Everest Tools Limited)

**Registered Office-** 4/11, First Floor, Asaf Ali Road, New Delhi- 110002 | **CIN-** L74110DL1962PLC03634  
**Email ID:** investors@algoquantfintech.com | **Mobile:** +91-9910032394 | **Website:** www.algoquantfintech.com

Dated: 10<sup>th</sup> January, 2022

To,  
The Board of Directors  
Algoquant Fintech Limited  
*(Formerly Known as Hindustan Everest Tools Limited)*  
4/11, 1<sup>st</sup> Floor Asaf Ali Road,  
New Delhi 110002

Dear Sir(s),

**Sub: Resignation from the post of Independent Director of the Company.**

I, Preeti Arora, hereby tender my resignation from the post of an Independent Director of the Company with immediate effect. The resignation is purely on account of personal reason and other professional commitments and there are no other material reasons other than the one mentioned herewith.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and senior executives of the Company during the period of my association with the Company.

I wish all the best to the Company.

Further I request you to complete all the formalities with regard to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.



Thanking You,

Preeti Arora  
(DIN: 00094055)