



Zeal & Innovation in Medicine

To

Date : 25.04.2022

BSE Limited,  
Compliance Department,  
P. J. Towers, Dalal Street,  
MUMBAI – 400 001  
Company Code – 541400

Dear Sir,

**Subject: Reply to the clarification sought on price movement  
of the shares of the company.**

Ref : L/SURV/ONL/PV/NP/ 2022-2023 / 2317 dt. 22.04.2022.

With reference to your aforementioned email dt. 22.04.2022, this is to inform you that in our opinion, the Company has disclosed all the events, information that have a bearing on the operation/performance of the company which include all price sensitive information, etc. that may have a bearing on the price behavior in the scrip.

Further, the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company shall continue to make applicable disclosures, within the stipulated time.

We believe that the movement in the share price of the company is purely due to market conditions and absolutely market driven and, therefore, the Company is unable to comment on the movement in share price of the Company.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For ZIM LABORATORIES LIMITED

(Piyush Nikhade)  
Company Secretary and Compliance Officer



**ZIM LABORATORIES LIMITED**

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